



# BARAK VALLEY CEMENTS LTD.

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Ref: 1408/BVCL/2012-13

Date: 14.08.2012

The General Manager  
Department of Corporate Services,  
National Stock Exchange Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Fax: 022-26598237/38/47  
Phone No. 022-2659-8235136

**Sub: Outcome of the Board Meeting**  
**Ref: Clause 41 of the Listing Agreement**

Dear Sir,

With reference to the above captioned matter, pursuant to the provisions of Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. on **14<sup>th</sup> August, 2012** have approved inter-alia the **un-audited financial Results of the Company**, both stand alone and consolidated, for the quarter and ended 30<sup>th</sup> June, 2012.

The un-audited financial results, both stand alone as well as consolidated are enclosed herewith for your perusal.

You are requested to take the same in your official record.

Thanking you

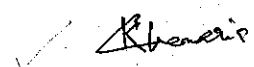
**For BARAK VALLEY CEMENTS LIMITED**

**Kamakhya Chamaria**  
**(Vice-Chairman & Managing Director)**

Encl:a/a

**PART-I**
**(Rs. In Lakhs)**

| Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2012 |                                                                                                       |                          |                          |                          |                       |
|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| S. no.                                                                       | Particulars                                                                                           | Quarter ended 30.06.2012 | Quarter ended 31.03.2012 | Quarter ended 30.06.2011 | Year Ended 31.03.2012 |
|                                                                              |                                                                                                       | (Unaudited)              | (Audited)                | (Unaudited)              | (Audited)             |
| 1                                                                            | <b>Income from Operations</b>                                                                         |                          |                          |                          |                       |
|                                                                              | a) Net Sales/income from operations (Net of excise duty)                                              | 2589.33                  | 2716.68                  | 2502.41                  | 9662.93               |
|                                                                              | b) Other operating income                                                                             | 10.42                    | 12.81                    | -                        | 59.91                 |
|                                                                              | <b>Total Income from operations (net)</b>                                                             | <b>2599.75</b>           | <b>2729.49</b>           | <b>2502.41</b>           | <b>9722.84</b>        |
| 2                                                                            | <b>Expenses</b>                                                                                       |                          |                          |                          |                       |
|                                                                              | a) Cost of material consumed                                                                          | 653.39                   | 623.13                   | 691.04                   | 2456.75               |
|                                                                              | b) Changes in inventories of finished goods, work - in - progress and stock-in- trade                 | (235.40)                 | 61.51                    | (78.92)                  | 277.20                |
|                                                                              | c) Employee benefits expense                                                                          | 214.70                   | 225.32                   | 161.51                   | 860.78                |
|                                                                              | d) Transportation Cost                                                                                | 446.56                   | 486.90                   | 578.16                   | 1816.58               |
|                                                                              | e) Depreciation and amortisation expense                                                              | 132.85                   | 124.30                   | 123.15                   | 496.41                |
|                                                                              | f) Other expenses                                                                                     | 1066.78                  | 972.11                   | 1037.57                  | 3786.41               |
|                                                                              | <b>Total Expenses</b>                                                                                 | <b>2278.88</b>           | <b>2493.27</b>           | <b>2512.51</b>           | <b>9694.13</b>        |
|                                                                              | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b> | <b>320.87</b>            | <b>236.22</b>            | <b>(10.10)</b>           | <b>28.71</b>          |
| 3                                                                            | <b>Other Income</b>                                                                                   | -                        | 19.23                    | 0.03                     | 19.71                 |
|                                                                              | <b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>        | <b>320.87</b>            | <b>255.45</b>            | <b>(10.07)</b>           | <b>48.42</b>          |
| 5                                                                            | <b>Finance costs</b>                                                                                  | <b>207.63</b>            | <b>222.22</b>            | <b>179.70</b>            | <b>717.74</b>         |
|                                                                              | <b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b> | <b>113.24</b>            | <b>33.23</b>             | <b>(189.77)</b>          | <b>(669.32)</b>       |
| 8                                                                            | <b>Exceptional items</b>                                                                              | <b>0.56</b>              | <b>3.36</b>              | <b>13.70</b>             | <b>17.06</b>          |
| 9                                                                            | <b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>                                       | <b>113.80</b>            | <b>36.59</b>             | <b>(176.07)</b>          | <b>(652.26)</b>       |
| 10                                                                           | <b>Tax Expense (Net of MAT)</b>                                                                       | -                        | 18.94                    | -                        | 18.63                 |
| 11                                                                           | <b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>                                  | <b>113.80</b>            | <b>17.65</b>             | <b>(176.07)</b>          | <b>(670.89)</b>       |
| 12                                                                           | <b>Paid - up equity share capital (Face Value of Rs. 10/- each)</b>                                   | <b>2216.00</b>           | <b>2216.00</b>           | <b>2216.00</b>           | <b>2216.00</b>        |
| 13                                                                           | <b>Reserve excluding Revaluation Reserves</b>                                                         | <b>6,220.38</b>          | <b>6,106.58</b>          | <b>6,601.40</b>          | <b>6,106.58</b>       |
| 14                                                                           | <b>Earning per share of Rs.10/- each) (not annualised):</b>                                           |                          |                          |                          |                       |
|                                                                              | (a) Basic                                                                                             | 0.51                     | 0.08                     | (0.79)                   | (3.03)                |
|                                                                              | (b) Diluted                                                                                           | 0.51                     | 0.08                     | (0.79)                   | (3.03)                |



| PARTICULAR OF SHAREHOLDING |                                                                                        |            |            |            |            |
|----------------------------|----------------------------------------------------------------------------------------|------------|------------|------------|------------|
| 1                          | Public shareholding                                                                    |            |            |            |            |
|                            | - Number of Shares                                                                     | 9,022,500  | 9,022,500  | 9,001,160  | 9,022,500  |
|                            | - Percentage of shareholding                                                           | 40.72      | 40.72      | 40.62      | 40.72      |
| 2                          | Promoters and Promoter Group Shareholding                                              |            |            |            |            |
|                            | (a) Pledged / Encumbered                                                               |            |            |            |            |
|                            | - Number of Shares                                                                     | -          | -          | -          | -          |
|                            | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | -          | -          | -          | -          |
|                            | - Percentage of share (as a% of the total share Capital of the company)                | -          | -          | -          | -          |
|                            | b) Non - encumbered                                                                    |            |            |            |            |
|                            | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 13,137,500 | 13,137,500 | 13,158,840 | 13,137,500 |
|                            | - Percentage of share (as a% of the total share Capital of the company)                | 59.28      | 59.28      | 59.38      | 59.28      |

| Particulars |                                                | Quarter ended 30.06.2012 |
|-------------|------------------------------------------------|--------------------------|
| B           | INVESTOR COMPLAINTS                            |                          |
|             | Pending at the beginning of the quarter        | -- Nil--                 |
|             | Received during the quarter                    | -- Nil--                 |
|             | Disposed of during the quarter                 | -- Nil--                 |
|             | Remaining unresolved at the end of the quarter | -- Nil--                 |

By Order of the Board



(Kamakhya Chamaria)  
Chairman

Place : New Delhi

Date : 14.08.2012

**(Rs. In Lakhs)**

**Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2012**

| S. no. | Particulars                                                                                                   | Quarter ended<br>30.06.2012<br>(Unaudited) | Quarter ended<br>31.03.2012<br>(Audited) | Quarter ended<br>30.06.2011<br>(Unaudited) | Year Ended<br>31.03.2012<br>(Audited) |
|--------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------|--------------------------------------------|---------------------------------------|
| 1      | <b>Income from Operations</b>                                                                                 |                                            |                                          |                                            |                                       |
|        | a) Net Sales/income from operations<br>(Net of excise duty)                                                   | 3054.33                                    | 3405.51                                  | 3218.07                                    | 12195.74                              |
|        | b) Other operating income                                                                                     | 3.21                                       | 2.09                                     | 4.36                                       | 6.09                                  |
|        | <b>Total Income from operations (net)</b>                                                                     | <b>3057.54</b>                             | <b>3407.60</b>                           | <b>3222.43</b>                             | <b>12201.83</b>                       |
| 2      | <b>Expenses</b>                                                                                               |                                            |                                          |                                            |                                       |
|        | a) Cost of material consumed                                                                                  | 504.59                                     | 692.07                                   | 644.44                                     | 2336.75                               |
|        | b) Changes in inventories of finished goods,<br>work - in - progress and stock-in- trade                      | (246.86)                                   | 68.81                                    | -(99.58)                                   | 310.03                                |
|        | c) Employee benefits expense                                                                                  | 259.46                                     | 257.03                                   | 215.26                                     | 1043.48                               |
|        | d) Transportation Cost                                                                                        | 733.34                                     | 785.80                                   | 956.16                                     | 3148.70                               |
|        | e) Power & fuel expenses                                                                                      | 919.45                                     | 903.80                                   | 628.31                                     | 3035.67                               |
|        | f) Depreciation and amortisation expense                                                                      | 197.41                                     | 200.39                                   | 197.71                                     | 794.91                                |
|        | g) Other expenses                                                                                             | 315.88                                     | 238.04                                   | 565.76                                     | 1456.93                               |
|        | <b>Total Expenses</b>                                                                                         | <b>2683.27</b>                             | <b>3145.94</b>                           | <b>3108.06</b>                             | <b>12126.47</b>                       |
| 3      | <b>Profit / (Loss) from operations before other<br/>income, finance costs and exceptional<br/>items (1-2)</b> | <b>374.27</b>                              | <b>261.66</b>                            | <b>114.37</b>                              | <b>75.36</b>                          |
| 4      | <b>Other Income</b>                                                                                           | 0.55                                       | 6.94                                     | 6.72                                       | 25.67                                 |
| 5      | <b>Profit/ (Loss) from ordinary activities before<br/>finance costs and exceptional item (3+4)</b>            | <b>374.82</b>                              | <b>268.60</b>                            | <b>121.09</b>                              | <b>101.03</b>                         |
| 6      | <b>Finance costs</b>                                                                                          | 283.02                                     | 337.53                                   | 289.76                                     | 1141.61                               |
| 7      | <b>Profit/ (Loss) from ordinary activities after<br/>finance costs but before exceptional items<br/>(5+6)</b> | <b>91.80</b>                               | <b>(68.93)</b>                           | <b>(168.67)</b>                            | <b>(1040.58)</b>                      |
| 8      | <b>Exceptional items</b>                                                                                      | (0.74)                                     | 13.37                                    | (5.41)                                     | (1.87)                                |
| 9      | <b>Profit/ (Loss) from Ordinary Activities<br/>before tax (7+8)</b>                                           | <b>91.06</b>                               | <b>(55.56)</b>                           | <b>(174.08)</b>                            | <b>(1042.45)</b>                      |
| 10     | <b>Tax Expense (Net of MAT)</b>                                                                               | -                                          | 24.22                                    | -                                          | 22.65                                 |
| 11     | <b>Net Profit/ (Loss) from ordinary activities,<br/>after Tax (9+10)</b>                                      | <b>91.06</b>                               | <b>(79.78)</b>                           | <b>(174.08)</b>                            | <b>(1065.10)</b>                      |
| 12     | <b>Paid - up equity share capital (Face Value of<br/>Rs. 10/- each)</b>                                       | 2216.00                                    | 2216.00                                  | 2216.00                                    | 2216.00                               |
| 13     | <b>Reserve excluding Revaluation Reserves</b>                                                                 | 4,959.06                                   | 4,868.01                                 | 6,001.26                                   | 4,868.01                              |
| 14     | <b>Earning per share of Rs.10/- each) (not<br/>annualised):</b>                                               |                                            |                                          |                                            |                                       |
|        | (a) Basic                                                                                                     | 0.41                                       | (0.36)                                   | (0.79)                                     | (4.81)                                |
|        | (b) Diluted                                                                                                   | 0.41                                       | (0.36)                                   | (0.79)                                     | (4.81)                                |

**PARTICULAR OF SHAREHOLDING**

*Signature*

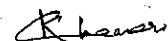
|   |                                                                                        |            |            |            |            |
|---|----------------------------------------------------------------------------------------|------------|------------|------------|------------|
| 1 | <b>Public shareholding</b>                                                             |            |            |            |            |
|   | - Number of Shares                                                                     | 9,022,500  | 9,022,500  | 9,001,160  | 9,022,500  |
|   | - Percentage of shareholding                                                           | 40.72      | 40.72      | 40.62      | 40.72      |
| 2 | <b>Promoters and Promoter Group Shareholding</b>                                       |            |            |            |            |
|   | (a) Pledged / Encumbered                                                               |            |            |            |            |
|   | - Number of Shares                                                                     | -          | -          | -          | -          |
|   | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | -          | -          | -          | -          |
|   | - Percentage of share (as a% of the total share Capital of the company)                | -          | -          | -          | -          |
|   | b) Non - encumbered                                                                    |            |            |            |            |
|   | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 13,137,500 | 13,137,500 | 13,158,840 | 13,137,500 |
|   | - Percentage of share (as a% of the total share Capital of the company)                | 59.28      | 59.28      | 59.38      | 59.28      |

|   | Particulars                                    | Quarter ended 30.06.2012 |
|---|------------------------------------------------|--------------------------|
| B | <b>INVESTOR COMPLAINTS</b>                     |                          |
|   | Pending at the beginning of the quarter        | -- Nil--                 |
|   | Received during the quarter                    | -- Nil--                 |
|   | Disposed of during the quarter                 | -- Nil--                 |
|   | Remaining unresolved at the end of the quarter | -- Nil--                 |

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August' 2012.
2. The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited.
3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.
4. Figures for standalone financial results of the company for the quarter ended June 30,2012 are as follows:

| S. no. | Particulars                        | Quarter ended 30.06.2012 | Quarter ended 31.03.2012 | Quarter ended 30.06.2011 | Year Ended 31.03.2012 |
|--------|------------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| (a)    | Net sales / Income from operations | 2,599.75                 | 2,729.49                 | 2,502.41                 | 9,722.84              |
| (b)    | Profit / (Loss) before tax         | 113.80                   | 36.59                    | (176.07)                 | (652.26)              |
| (c)    | Profit/ (Loss) after tax           | 113.80                   | 17.65                    | (176.07)                 | (670.89)              |

By Order of the Board



(Kamakhya Chamaria)  
Chairman

Place : New Delhi  
Date : 14.08.2012

## Segment -wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. in Lakhs)

| S. no    | Particulars                                   | Quarter ended<br>30.06.2012 | Quarter ended<br>31.03.2012 | Quarter ended<br>30.06.2011 | Year ended<br>31.03.2012 |
|----------|-----------------------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| <b>1</b> | <b><u>Segment Revenue</u></b>                 |                             |                             |                             |                          |
|          | a) Cement Division                            | 3,031.13                    | 2,609.69                    | 3,204.82                    | 12,152.77                |
|          | b) Power Division                             | -                           | -                           | -                           | -                        |
|          | c) Unallocated                                | 26.42                       | 2.41                        | 13.25                       | 49.07                    |
|          | <b>Total</b>                                  | <b>3,057.55</b>             | <b>2,612.10</b>             | <b>3,218.07</b>             | <b>12,201.84</b>         |
|          | Less: Inter Segment Revenue                   | -                           | -                           | -                           | -                        |
|          | <b>Net Income from Operations</b>             | <b>3,057.55</b>             | <b>2,612.10</b>             | <b>3,218.07</b>             | <b>12,201.84</b>         |
| <b>2</b> | <b><u>Segment Results :</u></b>               |                             |                             |                             |                          |
|          | a) Cement Division                            | 411.52                      | 349.15                      | 147.82                      | 355.76                   |
|          | b) Power Division                             | (50.96)                     | (58.15)                     | (65.36)                     | (241.00)                 |
|          | c) Unallocated                                | 14.26                       | (22.27)                     | 35.66                       | (16.63)                  |
|          | <b>Total</b>                                  | <b>374.82</b>               | <b>268.73</b>               | <b>118.12</b>               | <b>98.13</b>             |
|          | Less: (i) Interest                            | 283.02                      | 337.53                      | 289.76                      | 1,141.61                 |
|          | (ii) Other unallocable expenses net of Income | -                           | 1.69                        | (2.97)                      | (2.90)                   |
|          | (iii) Other exceptional adjustments           | 0.74                        | (13.37)                     | 5.41                        | 1.87                     |
|          | <b>Total Profit Before Tax</b>                | <b>91.06</b>                | <b>(57.12)</b>              | <b>(174.08)</b>             | <b>(1,042.45)</b>        |
| <b>3</b> | <b><u>Capital Employed :</u></b>              |                             |                             |                             |                          |
|          | a) Cement Division                            | 2,653.28                    | 2,213.00                    | 2,555.40                    | 2,213.00                 |
|          | b) Power Division                             | 3,283.22                    | 3,319.89                    | 3,545.02                    | 3,319.89                 |
|          | c) Unallocated                                | 4,400.50                    | 4,338.63                    | 4,550.05                    | 4,338.63                 |
|          | <b>Total</b>                                  | <b>10,337.00</b>            | <b>9,871.52</b>             | <b>10,650.47</b>            | <b>9,871.52</b>          |

By Order of the Board

*Rhames*

(Kamakhya Chamaria)  
Chairman

Place : New Delhi

Date : 14.08.2012