



# BARAK VALLEY CEMENTS LTD.

Unit No. DSM 450-451-452, DLF Tower, 15 Shivaji Marg,  
Najafgarh Road, Delhi 110015 • Tel. : Tel: +91-11-41212600  
E-mail : delhi@barakcement.com • Website : www.barakcement.com  
CIN : L01403AS1999PLC005741



Ref: 1408/BVCL/2024-25

August 14, 2024

To  
**The General Manager**  
Department of Corporate Services,  
BSE Limited  
Phiroze Jee Jee Bhoj Tower  
Dalal Street, Fort  
Mumbai-400001  
Fax: 022-22722061/41/39  
Phone No. 91-22-22721233/4

To  
**The General Manager**  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Fax: 022-26598237/38/47  
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

**Sub: Disclosures Pursuant to Regulation 30 and Para A of Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 and Para A of Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023** we are hereby submitting you the disclosures regarding Change in directors based on the recommendation of Nomination & Remuneration Committee meeting held on 14.08.2024 and change in auditors based on the recommendation of Nomination & Remuneration Committee and Audit Committee meeting held on 14.08.2024 of the Company in the following ways:

1. Mr. Nishant Garodia having DIN: 00129815 has been appointed as an additional Non-Executive director of the company w.e.f 14.08.2024. He shall hold the office till the conclusion of ensuing Annual General Meeting.
2. Mr. Vaibhav Arora having DIN: 08880156 has been appointed as an additional Independent director of the company w.e.f 14.08.2024. He is appointed as an Independent director for a Period of 5 Consecutive Years starting from the conclusion of 25th Annual General Meeting till the conclusion of 30th Annual General Meeting subject to the approval of members in the ensuing Annual General Meeting.
3. Mrs. Vandana Agarwal having DIN: 06829302 has been appointed as an additional Independent director of the company w.e.f 14.08.2024. She is appointed as an Independent director for a Period of 5 Consecutive Years starting from the conclusion of 25th Annual General Meeting till the conclusion of 30th Annual General Meeting subject to the approval of members in the ensuing Annual General Meeting.

4. M/s. Gaurav Yadav & Co., Practising Company Secretaries has been re-appointed as Secretarial Auditor to conduct the secretarial audit of the company for the Financial Year 2024-25.
5. M/s. RKKV & Associates, Cost Accountants, has been re-appointed as Cost Auditor to conduct the Cost audit of the company for the Financial Year 2024-25.

This is for your information and record purpose.

Thanking you,

**For BARAK VALLEY CEMENTS LIMITED**

**Rachna Gambhir**  
**(Company Secretary & Compliance Officer)**

**Information required under Regulation 30 - Sub-para (7) of Para A of Part A of Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**CHANGES IN DIRECTORS**

**A. APPOINTMENT OF MR. NISHANT GARODIA, DIN:00129815 AS AN ADDITIONAL DIRECTOR OF THE COMPANY**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1.	Name of Director	Mr. Nishant Garodia
2.	Reason for Change	Based on the Recommendation of Nomination & Remuneration Committee, Mr. Nishant Garodia is appointed as an Additional Director of the Company
3.	Date of Appointment	14 <sup>th</sup> August, 2024
4.	Term of Appointment	Till the conclusion of ensuing Annual General Meeting
5.	Brief Profile	<p>Mr. Nishant Garodia is a Business Management Graduate. He has done his M. Sc. in Management from Edinburgh University, U. K. and also completed his Masters in International Business Administration (IMBA) from I.E. Business School, Madrid, Spain.</p> <p>He has an overall business experience of more than 13 years. Mr. Nishant Garodia is a Whole time Director of Meghalaya Cements Limited and holds the Post of director of many other Private and Public and Foreign Companies.</p> <p>He has the informed knowledge in areas of corporate planning, growth strategies and business development. He has managed critical business responsibilities in various areas including strategic planning and execution for Cement, Steel and Ferro Alloys manufacturing plants.</p>
6.	Disclosure of relationship between directors	Mr. Nishant Garodia is not related to any director of the company.



7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Nishant Garodia is not debarred from holding the office of director on account of any order of SEBI or any other such authority.
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**B. APPOINTMENT OF MR. VAIBHAV ARORA, DIN: 08880156 AS AN ADDITIONAL INDEPENDENT DIRECTOR OF THE COMPANY**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1.	Name of Director	Mr. Vaibhav Arora
2.	Reason for Change	Based on the Recommendation of Nomination & Remuneration Committee, Mr. Vaibhav Arora, is appointed as an Additional Independent Director of the Company
3.	Date of Appointment	14 <sup>th</sup> August, 2024
4.	Term of Appointment	Appointed for a Period of 5 Consecutive Years  (From the conclusion of 25 <sup>th</sup> Annual General Meeting till the conclusion of 30 <sup>th</sup> Annual General Meeting)
5.	Brief Profile	<p>Mr. Vaibhav Arora is graduated from Bhawanipur College, Calcutta University. He has been certified with various certifications such as GrowthX Certified, PMP® (Project Management Professional), Google Certified Professional, Six Sigma, Yellow Belt, Profiles Psychometric Certified Assessor – PCA, Level 1.</p> <p>Mr. Vaibhav is currently associated as a vice president, Retail in Bikaji Foods International Ltd, One of India's largest ethnic snacks manufacturers with a market cap of \$1.6 Billion. He is also holding directorship in VA Kitchens And Bars Private Limited.</p> <p>He is having a vast experience of 15+ years. He focuses on mentoring and leading high-performance teams to deliver customer-specific solutions while driving growth and profitability. He have utilised and expanded his extensive background in business development, brand and product marketing to include C-suite selling, strategic planning, deal execution, P&amp;L management and technology leadership.</p>



6.	Disclosure of relationship between directors	Mr. Vaibhav Arora is not related to any director of the company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Vaibhav Arora is not debarred from holding the office of director on account of any order of SEBI or any other such authority.



**C. APPOINTMENT OF MRS. VANDANA AGARWAL, DIN: 06829302 AS AN ADDITIONAL INDEPENDENT DIRECTOR OF THE COMPANY**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1.	Name of Director	Mrs. Vandana Agarwal
2.	Reason for Change	Based on the Recommendation of Nomination & Remuneration Committee, Mrs. Vandana Agarwal is appointed as an Additional Independent Director of the Company
3.	Date of Appointment	14 <sup>th</sup> August, 2024
4.	Term of Appointment	Appointed for a Period of 5 Consecutive Years  (From the conclusion of 25 <sup>th</sup> Annual General Meeting till the conclusion of 30 <sup>th</sup> Annual General Meeting)
5.	Brief Profile	Mrs. Vandana Agarwal has done Bachelor of Science (Honours) from Jadavpur University. She is associated with Disha Women Association, Non-Profit Organization (NGO) in Delhi wherein she provides free education to around 170 Kids and take cares of their overall development.  She also served as a director in Lavanya Buildpro Private Limited.
6.	Disclosure of relationship between directors	Mrs. Vandana Agarwal is not related to any director of the company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mrs. Vandana Agarwal is not debarred from holding the office of director on account of any order of SEBI or any other such authority.



**CHANGE IN AUDITOR**

**D. RE-APPOINTMENT OF M/S GAURAV YADAV & CO., PRACTISING COMPANY SECRETARIES AS A SECRETARIAL AUDITOR OF THE COMPANY**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1.	Name of Auditor	M/s Gaurav Yadav & Co.
2.	Reason for Change	Based on the Recommendation of Audit Committee and Nomination & Remuneration Committee, M/s Gaurav Yadav & Co., Practising Company Secretaries, is re-appointed as an Secretarial Auditor of the Company
3.	Date of Re-Appointment	14 <sup>th</sup> August, 2024
4.	Term of Re-Appointment	To Conduct the Secretarial Audit for the Financial Year 2024-25
5.	Brief Profile	<p>Mr. Gaurav Yadav &amp; Co (Proprietor), Company Secretary established in 2019. Mr. Gaurav Yadav become an Associate Member (ACS) of the Institute of Company Secretaries of India (ICSI) in August 2011. He has done his graduation in commerce and Law and masters in Business Administration (MBA)</p> <p>He has done diploma in Internal Audit from the ICSI. He has 10 years plus rich experience in different areas of corporate and commercial laws, Drafting and vetting of various Legal Department, Corporate Litigation, including 9 years of experience as a Compliance Officer and Company Secretary of a Listed Company.</p> <p>He has very vast experience in the Secretarial Matter as well as Litigation Matter. He himself involved in various Insolvency Matter (IBC, 2016) and working with the Insolvency professional from last Two years.</p>



**CHANGE IN AUDITOR**

**E. RE-APPOINTMENT OF M/S RKKV & ASSOCIATES, COST ACCOUNTANTS AS COST AUDITOR OF THE COMPANY**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1.	Name of Auditor	M/s RKKV & Associates
2.	Reason for Change	Based on the Recommendation of Audit Committee and Nomination & Remuneration Committee, M/s RKKV & Associates is re-appointed as a Cost Auditor of the Company.
3.	Date of Re-Appointment	14 <sup>th</sup> August, 2024
4.	Term of Re-Appointment	To Conduct the Cost Audit for the Financial Year 2024-25.
5.	Brief Profile	<p>RKKV &amp; Associates is a reputed firm of Cost Accountants, specialized in Maintaining Cost Record and providing Cost Audit &amp; assurances services since 2015. Recently, they have also added Valuation of Financial assets in their core services.</p> <p>They are constantly developing new capabilities, by modifying the working methods and continuously improving their quality of services and relation with all stakeholders for a better working environment.</p>

