BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033824
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741

ISO 9001:2015 CERT. No.: QAC/R91/1941

Ref: 1308/BVCL/2021-22 **August 13, 2021**

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

Scrip Code- 532916

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 13th August, 2021 inter alia has considered and approved the following:

1. The Statement of Standalone & Consolidated Un-audited Financial results for the first quarter ended June 30, 2021 along with the Limited Review Report issued by the Statutory Auditors, (copy enclosed).

2. Approved the draft Notice of Twenty Second Annual General Meeting of the Company to be held on September 29, 2021 at 02:00 P.M. at Registered Office of the Company at Debendra Nagar, Jhoombasti, P.O. Badarpurghat, Dist. Karimganj, Assam-788803.

3. Closure of Register of Members and Share Transfer Books of the Company from Thursday, the 23rd day of September, 2021 to Wednesday, the 29th day of September, 2021 (both days inclusive).

4. Approved the Director's Report, Corporate Governance Report and Management Discussion and Analysis Report for the year ended March 31, 2021.

5. Reappointed M/s. Shailendra Roy & Associates, Company Secretaries as the Secretarial Auditor for the Financial Year 2021-22 to conduct Secretarial Audit of the Company.

6. Reappointed M/s N. Kar Purkayastha, Cost Accountants, as Cost Auditors of the company for the financial year 2021-22.

BVCL Valley Strong Cement

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CPG Certification Partner Global | JAS-ANZ
ISO 9001:2015 CERT. No.: QAC/R91/1941

7. Appointed M/s. G T K & Co., Chartered Accountants as the Internal Auditors of the Company.

8. Appointed Mr. Balwan Jain [Practicing Chartered Accountants (ICAI Registration No. 91276)] as scrutinizer for conducting Poll/E-Voting at Annual General Meeting to be held on September 29, 2021.

9. The Board took note of Statement of Investor Complaints/Grievances and Corporate Governance Report given under Regulation 13(3) and 27(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2021.

Further in pursuant to Regulation 46(2)(l) of the Listing Regulations financial results are uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 01:00 P.M. and concluded at 05.10 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED
For Barak Valley Cements Limited

Vice Chairman & Managing Director

Kamakhya Chamaria
Vice-Chairman &Managing Director
DIN: 00612581
Add: 48/72, West Punjabi Bagh,
New Delhi-110026

Encl: As Above

P.K. LAKHANI & CO.
CHARTERED ACCOUNTANTS
879-Basement, Sector-40,
Gurgaon -122001, Haryana
Ph: 0124-4036879, 9811115617
E-mail: pradeep.lakhani@gmail.com

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2021 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P. LAKHANI & CO. FRN 014682N Chartered Accountants

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 the financial results, which describes the impact of COVID-19 pandemic on the company's operations and results as assessed by the management. The extent to which COVID-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

   Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)

CA Sandeep Gulati
(Partner)
M. No. 509230

Place: Gurgaon
Date: 13.08.2021

UDIN: 21509230AAAAJH3400

P.K. LAKHANI & CO.
CHARTERED ACCOUNTANTS
879-Basement, Sector-40,
Gurgaon -122001, Haryana
Ph: 0124-4036879, 9811115617
E-mail: pradeep.lakhani@gmail.com

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2021 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of **Barak Valley Cements Limited** ("the Holding Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD 1/80/2019 dated 19.07.2019.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P.K. LAKHANI & CO. FRN 014682N Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:

   - Cement International Limited (CIL)
   - Badarpur Energy Private Limited (BEPL)
   - Meghalaya Minerals and Mines Limited (MMML)
   - Goombira Tea Company Limited (GTCL)
   - Singlacherra Tea Company Private Limited (STCPL)
   - Chargola Tea Company Private Limited (CTCPL)
   - Valley Strong Cements (Assam) Limited (VSCAL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of above 7 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML), Goombira Tea Company Limited (GTCL), Singlacherra Tea Company Private Limited (STCPL), Chargola Tea Company Private Limited (CTCPL) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

7. We draw attention to Note 3 the financial results, which describes the impact of COVID-19 pandemic on the company's operations and results as assessed by the management. The extent to which COVID-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

   Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)

P.K. LAKHANI & CO. FRN 014682N Chartered Accountants

CA Sandeep Gulati
(Partner)
M. No. 509230

Place: Gurgaon
Date: 13.08.2021

UDIN: 21509230AAAAJI3811

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30th June' 2021

S. no.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2021 (Un audited)	31.03.2021 (Unaudited)	30.06.2020 (Un audited)	31.03.2021 (Audited)	30.06.2021 (Un audited)	31.03.2021 (Unaudited)	30.06.2020 (Un audited)	31.03.2021 (Audited)
1	**Income from Operations**								
	a) Revenue from Operations	4,097.10	4,782.51	2,212.75	13281.96	4490.48	5333.08	2338.33	14689.90
	b) Other Income / (Loss)	45.50	71.54	18.48	112.02	49.09	57.25	18.78	110.10
	Total Income (a+b)	**4142.59**	**4854.05**	**2231.23**	**13393.98**	**4539.57**	**5390.33**	**2357.11**	**14800.00**
2	**Expenses :**								
	a) Cost of materials consumed	1804.32	1491.08	900.45	4269.00	1657.17	1519.08	675.50	3683.52
	b) Purchase of traded goods	-	-	-	-	103.76	38.85	-	107.17
	c) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(99.02)	8.15	(132.43)	(123.40)	(167.02)	128.98	(165.55)	(212.98)
	d) Employee benefits expense	352.04	397.53	303.13	1350.08	466.53	467.27	393.87	1785.81
	e) Finance costs	214.67	198.66	150.74	805.47	270.30	334.53	193.61	1083.40
	f) Depreciation and amortisation expense	113.56	126.87	131.12	525.48	133.64	140.93	151.81	604.64
	g) Other expenses	1654.57	2399.54	958.08	6097.02	1941.81	2785.76	1178.56	7359.15
	Total Expenses	**4040.14**	**4621.83**	**2311.09**	**12923.65**	**4406.17**	**5415.40**	**2427.80**	**14410.71**
3	**Profit / (Loss) before exceptional and extraordinary items and tax (1-2)**	**102.46**	**232.22**	**(79.86)**	**470.33**	**133.40**	**(25.07)**	**(70.69)**	**389.29**
4	Exceptional items	-	-	-	-	-	-	-	-
5	**Profit/ (Loss) before extraordinary items and tax (3-4)**	**102.46**	**232.22**	**(79.86)**	**470.33**	**133.40**	**(25.07)**	**(70.69)**	**389.29**
6	Extraordinary Items	-	-	-	-	-	-	-	-
7	**Profit/ (Loss) before tax (5-6)**	**102.46**	**232.22**	**(79.86)**	**470.33**	**133.40**	**(25.07)**	**(70.69)**	**389.29**
8	Tax Expenses	17.10	112.73	0.00	152.47	17.10	114.41	-	154.15
9	**Net Profit / (Loss) after Tax for the period (7-8)**	**85.35**	**119.49**	**(79.86)**	**317.86**	**116.30**	**(139.48)**	**(70.69)**	**235.14**
10	**Other Comprehensive Income net of taxes**	-	**5.21**	-	**5.21**	-	**5.21**	-	**5.21**
11	**Total Comprehensive Income for the Period (9+10)**	**85.35**	**124.70**	**(79.86)**	**323.07**	**116.30**	**(134.27)**	**(70.69)**	**240.36**
12	**Paid up Equity Share Capital (Face Value of Rs. 10/- each)**	**2216.00**	**2216.00**	**2216.00**	**2216.00**	**2216.00**	**2216.00**	**2216.00**	**2216.00**
13	**Earning per equity share of Rs.10/- each) (not annualised):**								
	(i) Basic	0.39	0.54	(0.36)	1.43	0.52	(0.63)	(0.32)	1.06
	(ii) Diluted	0.39	0.54	(0.36)	1.43	0.52	(0.63)	(0.32)	1.06

For Barak Valley Cements Limited

Vice Chairman & Managing Director

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13th August, 2021. Limited review of the results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, have been carried out by the Statutory Auditors of the Company.

2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited (VSCAL).

3. The company has considered the possible effects of known events arising from COVID- 19 pandemic in the preparation of financial statements. The company and its subsidaries have made detailed assessment of its liquidity position in the current year and the recoverability and carrying value of its financial and non financial assets. Based on current indicators of future economic conditions, it is expected to recover the carrying value of of these assets and management of the company does not forsee any risks in the Group's ability to continue as going concern and meeting its liabilties. It will continue to closely monitor any further development and it's future impact on the business.

4. The figures for the quarter ended 31st March' 2021 is arrived at as difference between Audited figures in respect of full financial year and the unaudited reviewed figures upto nine months period ended upto 31st December' 2020.

5. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

By Order of the Board
For Barak Valley Cements Ltd.
For Barak Valley Cements Limited

Vice Chairman & Managing Director

Kamakhya Chamaria
(Vice Chairman & Managing Director)

Place : New Delhi
Date : 13.08.2021

Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter ended 30th June, 2021

(Rs. In Lakhs)

S.No.	Particulars	CONSOLIDATED			
		Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 31.03.2021 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1	**Segment Revenue:**				
	a) Cement	4,097.10	4,782.51	2,212.74	13,281.96
	b) Unallocated	393.38	550.57	125.59	1,407.94
	Total	**4,490.48**	**5,333.08**	**2,338.33**	**14,689.90**
	Less: Inter Segment Revenue	-	-	-	-
	Gross Revenue from Operations	**4,490.48**	**5,333.08**	**2,338.33**	**14,689.90**
2	**Segment Results before Tax & Finance Cost:**				
	a) Cement	312.52	1,086.24	70.87	1,907.57
	b) Unallocated	82.28	(759.75)	51.29	(435.74)
	Total	**394.79**	**326.49**	**122.16**	**1,471.83**
	Less: (i) Finance Cost	270.30	334.53	193.61	1,083.40
	(ii) Other exceptional items	-	-	-	-
	(iii) Other unallocable expenses (net)	(8.90)	17.03	(0.76)	(0.86)
	Total Profit/(Loss) Before Tax	**133.40**	**(25.07)**	**(70.69)**	**389.29**
3	**Segment Assets :**				
	a) Cement	20,239.61	19,342.97	17,963.72	19,342.97
	b) Unallocated	10,007.60	9,756.61	9,863.37	9,756.61
	Total	**30,247.21**	**29,099.58**	**27,827.09**	**29,099.58**
4	**Segment Liabilities :**				
	a) Cement Division	14,715.61	13,763.84	12,428.31	13,763.84
	b) Unallocated	3,697.34	3,617.77	3,935.14	3,617.77
	Total	**18,412.95**	**17,381.61**	**16,363.45**	**17,381.61**
5	**Capital Employed :**				
	a) Cement Division	5,524.00	5,579.13	5,535.41	5,579.13
	b) Unallocated	6,310.26	6,138.84	5,928.23	6,138.84
	Total	**11,834.27**	**11,717.97**	**11,463.64**	**11,717.97**

Notes :

1 On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment.

By Order of the Board,
For Barak Valley Cements Ltd.

For Barak Valley Cements Limited

Kamakhya Chamaria
Vice Chairman & Managing Director

(Vice Chairman & Managing Director)

Place : New Delhi
Date : 13.08.2021