

November 04, 2025

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 30/2025-26	Our Reference: 30/2025-26

Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held on November 4, 2025.

Pursuant to the provisions of Regulation 30, 33 and other applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its Meeting held today, i.e., Tuesday, November 04, 2025, considered and *inter alia* approved the following:

A. Financials

1. The unaudited financial results of the Company for the quarter and half year ended September 30, 2025, duly signed by Mr. Kaleeswaran Arunachalam, Non-Executive, Non-Independent Director of the Company, as authorised by the Board; and
2. Limited Review Report on the unaudited financial results of the Company for the quarter and half year ended September 30, 2025;

A copy of the aforesaid unaudited financial results along with the Limited Review Report thereon for the quarter and half year ended September 30, 2025, is enclosed herewith.

B. Press Release

A copy of the Press Release on the unaudited financial results for the quarter and half year ended September 30, 2025, is also enclosed herewith.

C. Appointment of Senior Managerial Personnel ("SMPs")

The Board of Directors, upon recommendation of Nomination and Remuneration Committee considered and approved the appointment of Mr. Somasundaram P as Head of Manufacturing & Demand Planning of the Company, designated as Senior Management Personnel, w.e.f. January 1, 2026.

The Board of Directors, upon recommendation of Nomination and Remuneration Committee considered and approved the appointment of Mr. Muthu Saravanan K as General Manager-Head Downstream Marketing of the Company, designated as Senior Management Personnel, w.e.f. December 1, 2025.

Regd.office : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
E-mail : gm@butterflyindia.com, Web : www.butterflyindia.com

Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District.
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

The details as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached herewith as **Annexure A**

The Board Meeting commenced at 02:05 PM and concluded at 3:50 PM

This intimation will also be uploaded on the Company's website at www.butterflyindia.com and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI Listing Regulations.

You are requested to take note of the same.

For **Butterfly Gandhimathi Appliances Limited**

Jayant Barde
Company Secretary & Compliance Officer
A61954

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Independent Auditors' Review Report on the Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited** ("the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006

G N Ramaswami

Partner

Membership No.: 202363

UDIN: 25202363BMOQNJ2673



Place: Chennai

Date: November 04, 2025

Butterfly Gandhimathi Appliances Limited



CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

Statement of Unaudited Financial Results for the Quarter/ Half year ended on September 30, 2025

₹ in Lakhs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations (Net)	29,299.43	18,740.68	25,784.14	48,040.11	43,961.31	86,503.09
2 Other income (Net)	133.25	191.67	149.22	324.92	346.44	644.64
3 Total Income (1+2)	29,432.68	18,932.35	25,933.36	48,365.03	44,307.75	87,147.73
4 Expenses						
a. Cost of materials consumed	14,124.22	10,040.65	13,289.87	24,164.87	23,563.32	44,281.58
b. Purchases of stock-in-trade	3,545.03	1,914.37	2,275.77	5,459.40	4,184.57	7,870.80
c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	563.23	(893.13)	592.59	(329.90)	(292.34)	1,976.28
d. Employee benefits expense	3,056.31	2,655.64	2,690.54	5,711.95	5,463.45	10,433.10
e. Finance costs	45.18	72.42	151.78	117.60	308.67	518.68
f. Depreciation and amortisation expense	594.87	534.14	607.50	1,129.01	1,220.67	2,309.43
g. Other expenses	5,231.36	3,740.95	4,635.77	8,972.31	7,817.71	15,363.18
Total Expenses	27,160.20	18,065.04	24,243.82	45,225.24	42,266.05	82,753.05
5 Profit before tax (3- 4)	2,272.48	867.31	1,689.54	3,139.79	2,041.70	4,394.68
6 Tax expenses:						
a. Current tax	665.60	269.20	410.80	934.80	611.20	1,378.25
b. For Earlier Years	-	-	(84.06)	-	(84.06)	(112.47)
c. Deferred tax (credit)/expense	(92.81)	(45.23)	95.14	(138.04)	(4.93)	(124.41)
Total Tax Expenses	572.79	223.97	421.88	796.76	522.21	1,141.37
7 Net Profit for the period/ year (5 - 6)	1,699.69	643.34	1,267.66	2,343.03	1,519.49	3,253.31
8 Other Comprehensive Income, net of income tax						
a. Items that will not be reclassified to profit or loss account						
Remeasurement of Defined benefit Plan Gain/(Loss)	45.08	(28.23)	(16.75)	16.85	(33.89)	74.61
Income Tax effect on the above	(11.34)	7.10	4.21	(4.24)	8.53	(18.78)
b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period/ year (7+8)	1,733.43	622.21	1,255.12	2,355.64	1,494.13	3,309.14
10 Paid up equity share capital (Face value of ₹ 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
11 Other Equity (excluding revaluation reserve)						30,659.88
12 Earnings per share basic and diluted (not annualized for the quarter and half year ended periods) (Face value of ₹ 10 each)						
a. Basic in ₹	9.51	3.60	7.09	13.10	8.50	18.20
b. Diluted in ₹	9.51	3.60	7.09	13.10	8.50	18.20


Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th Nov 2025. A limited review of financial results has been carried out by the Statutory Auditors of the Company and they have issued an unmodified report thereon.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company are in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.
- Company has no Subsidiary/Associate/Joint venture Company as on September 30, 2025.

For and on Behalf of the Board of Directors
Butterfly Gandhimathi Appliances Limited

Place : Mumbai
Date : 04.11.2025

(Kaleeswaran Arunachalam)
Director

<p align="center">Butterfly Gandhimathi Appliances Limited CIN No: L28931TN1986PLC012728 Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103 Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com</p>		
		
UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025		
₹ in Lakhs		
Particulars	As at Sep 30, 2025	As at March 31, 2025
	Unaudited	Audited
<u>I. ASSETS</u>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	11,572.49	11,396.11
(b) Capital Work-in-Progress	584.11	786.61
(c) Right-of-use assets	1,285.11	1,394.74
(d) Other Intangible Assets	2,425.86	2,316.09
(e) Intangible Assets Under Development	212.40	405.17
(f) Financial Assets		
(i) Other Financial Assets	465.65	405.26
(g) Other Non- Current Assets	39.27	201.04
Total Non-Current Assets	16,584.89	16,905.02
(2) Current Assets		
(a) Inventories	12,864.62	11,015.62
(b) Financial Assets		
(i) Investments	8,988.67	8,448.08
(ii) Trade Receivables	15,130.66	8,170.13
(iii) Cash and Cash Equivalents	860.01	966.70
(iv) Bank Balances other than (iii) above	301.73	432.36
(v) Other Financial Assets	12.81	3.40
(c) Other Current Assets	1,024.66	1,049.72
Total Current Assets	39,183.16	30,086.01
Total Assets	55,768.05	46,991.03

<u>II. EQUITY AND LIABILITIES</u>		
(1) Equity		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	33,095.63	30,739.96
Total Equity	34,883.59	32,527.92
Liabilities		
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	409.80	679.18
(b) Long Term Provisions	279.92	272.65
(c) Deferred Tax Liabilities (net)	337.00	470.81
Total Non-Current Liabilities	1,026.72	1,422.64
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	685.87	544.38
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	5,690.36	2,197.38
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	4,858.71	4,410.44
(iii) Other Financial Liabilities	6,679.69	3,821.24
(b) Other Current Liabilities	1,033.95	1,218.62
(c) Short Term Provisions	682.84	640.96
(d) Current Tax Liabilities (net)	226.32	207.45
Total Current Liabilities	19,857.74	13,040.47
Total Equity and Liabilities	55,768.05	46,991.03

Butterfly Gandhimathi Appliances Limited

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STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Lakhs

Particulars	Half Year Ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
Cash Flows from Operating Activities			
Profit Before Tax	3,139.79	2,041.70	4,394.68
Adjustments:			
Interest Income	(20.58)	(123.48)	(186.23)
Gain on Sale of Fixed Assets (Net)	-	(9.58)	(1.58)
Gain on Sale of Mutual Fund (Net)	(327.98)	(159.65)	(218.56)
Interest Expense	117.60	308.67	518.68
Provision for Bad & Doubtful Debts (Net)	184.67	159.11	569.28
Provision for Warranty	80.73	(24.92)	255.81
Provision for Employee Benefits	79.89	120.98	222.32
Depreciation and Amortization	1,129.01	1,220.67	2,309.43
Asset Written Off	13.84	-	-
Provision for Doubtful Advances (Net)	(8.83)	-	-
Other Non Cash Items	(10.95)	(35.24)	(94.92)
Cash Generated from Operations before Working Capital Changes	4,377.19	3,498.26	7,768.91
Changes in			
(Increase)/Decrease In Trade Receivables	(7,145.64)	(6,344.91)	(76.95)
(Increase)/Decrease In Inventory	(1,849.00)	(1,053.44)	2,257.25
Decrease/(Increase) In Other Current Financial Assets	130.63	(51.92)	-
(Increase)/Decrease In Other Current Assets	(81.54)	592.21	977.01
(Increase)/Decrease In Other Non-Current Financial Assets	(52.38)	(112.65)	(132.58)
(Increase)/Decrease In Other Non-Current Asset	(3.45)	(7.72)	1.93
Increase/(Decrease) In Trade Payables	3,945.20	1,170.59	(6,028.45)
(Decrease)/Increase In Other Current Liabilities	(8.86)	108.29	16.58
Increase)/(Decrease) In Other Current Financial Liabilities	2,855.80	377.85	(449.42)
(Decrease)/Increase In Short Term/Long Term Provisions	(94.61)	(51.16)	(413.46)
Cash Generated from / (Used in) Operations	2,073.34	(1,874.60)	3,920.82
Income Taxes paid (net)	(915.93)	(533.01)	(556.79)
Net Cash Generated from / (Used in) from Operating Activities	1,157.41	(2,407.61)	3,364.03
Cash Flows from Investing Activities			
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	(564.82)	(293.90)	(1,023.81)
Proceeds from sale of property, plant and equipment	-	145.91	218.65
Proceeds from Sale of Units in Mutual Funds	9,877.98	11,026.62	20,635.54
Investment in Units of Mutual Funds	(10,150.00)	(11,700.00)	(25,500.00)
Interest Received	7.25	118.88	195.84
Net Cash used in Investing Activities	(829.59)	(702.49)	(5,473.78)
Cash Flows from Financing Activities			
Repayment of lease Liability	(316.91)	(244.52)	(495.97)
Interest on lease liability	(50.57)	(65.59)	(120.84)
Interest Paid	(67.03)	(243.08)	(397.84)
Net Cash used in Financing Activities	(434.51)	(553.19)	(1,014.65)
(Decrease)/Increase in Cash and Cash Equivalents	(106.69)	(3,663.29)	(3,124.40)
Cash and Cash Equivalents at the Beginning of the Year	966.70	4,091.10	4,091.10
Cash and Cash Equivalents at the End of the Period/Year	860.01	427.81	966.70
Components of Cash and Cash Equivalents			
Balances with Banks	860.01	427.81	966.70
Total Cash and Cash Equivalents	860.01	427.81	966.70

**Butterfly Gandhimathi Appliances Ltd.
announces its results for Q2 FY26**

**Industry leading Revenue growth at 14% YoY, delivering Revenue of Rs. 293 Crs,
while EBITDA grew by 21% YoY**

Chennai, 4th November 2025: Butterfly Gandhimathi Appliances Ltd. ('Company'), South-India's leading kitchen appliances player, reported its standalone financials for the quarter and half-year ended 30th September 2025

Operational Highlights for Q2 FY26:

- All core categories delivered double-digit growth, supported by sustained volume growth and new product launches
- Idea First Series, a premium range introduced last quarter, gained traction across categories
- Premium offerings led to disproportionate growth in E-com, Modern Trade and Regional Chain Stores
- GST reduction coupled with festivities led to buoyancy in kitchen categories, with products such as pressure cookers benefitting the most

Financial Highlights for Q2 FY26:

- Revenue stood at Rs. 293 Cr; growth of 14% YoY led by growth in key channels
- EBITDA of Rs. 28 Cr, grew by 21% YoY driven by gross margin improvement & spend optimization; EBITDA margin expanded by 60 bps YoY to 9.5%

Commenting on the performance, **Swetha Sagar, Manager & Chief Business Officer, Butterfly Gandhimathi Appliances Ltd.** said, "We delivered a strong performance this quarter, recording a revenue of 14% YoY and a robust EBITDA growth of 21% YoY. This was driven by consistent momentum month-on-month, improved gross margins, and disciplined cost management. Launch of new products under the Idea First Series across channels and regions fueled the growth. The brand refresh launched in Q1 has been well-received, further strengthening our product portfolio and market presence."

BGMAL Financials:

Particulars (Rs. Cr)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q
Revenue	293	258	14%	187	56%
Material Margin	111	96	15%	77	44%
Material Margin (%)	37.8%	37.3%	+50 bps	41.0%	-320 bps
EBITDA	28	23	21%	13	117%
EBITDA Margin (%)	9.5%	8.9%	+60 bps	6.8%	+270 bps
PAT	17	13	34%	6	165%
PAT Margin (%)	5.8%	4.9%	+90 bps	3.4%	+240 bps

About Butterfly Gandhimathi Appliances Ltd.:

‘Butterfly’ is amongst the Top 3 Brands in India in kitchen and small domestic appliances. It is a reputed brand with high consumer recall in South, known for Aesthetics and Product Quality. It has diverse product portfolio, with variants adapted to meeting consumer needs. It has 4 core products – Mixer Grinders, Pressure Cookers, Gas Stove, Wet Grinders and backed by a full suite of small domestic appliances. It has state of art in-house manufacturing setup with strong backward integration.

For further queries, please contact:
Investor Relations:

Chief Investor Relations Officer

Tel: +91 44 4900 5154 /+91 22 6167 8499

Email: butterfly.investorrelations@butterflyindia.com

**Annexure A**

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the SMP	Mr. Somasundaram P	Mr. Muthu Saravanan K
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Head of Manufacturing & Demand Planning of the Company	Appointment as Head Downstream Marketing of the Company
Date of appointment/cessation (as applicable) & term of Appointment	January 1, 2026	December 1, 2025
Brief profile (in case of appointment)	Mr. Somasundaram P is a strategic and results-driven manufacturing executive with two decades of leadership experience in the automotive and electric mobility sectors. He is an expert in end-to-end plant setup, multisite operations, and greenfield projects. His expertise includes advanced operational strategy, cross-functional collaboration, and change management. In his recent accomplishments, he spearheaded the establishment of a cutting-edge greenfield EV scooter manufacturing facility and a state-of-the-art battery production line. He also managed a \$140 million manufacturing budget and achieved a 38% reduction in production costs through innovative inventory and process optimization. He has successfully led the ABS Transformation from BS4 to BS6 standards and directed operations to win the 'Future-Ready Factory of the Year' award.	Mr. Muthu Saravanan K is a seasoned and multilingual marketing professional with over 14 years of experience in brand management, sales, and P&L leadership. At EID Parry, he doubled sugar sales volume to 6,000 tons in a year and grew the retail market share of Parry sugar from 18% to 52% in the South. As Director of Brand Marketing at Viacom18, he successfully launched Colors Tamil, which achieved the No. 4 position among Tamil GEC channels within two months. He has a strong track record of successful new product launches, developing communication strategies, and achieving significant growth in sales and market share. He is experienced in managing media planning and budgeting and has led cross-functional teams with complete P&L responsibility. His career also includes key roles at Philips India Limited and CavinKare Private Limited, where he managed brand portfolios, drove profitability, and led new product development initiatives.
Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

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