

02.04.2022

Listing Department BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Ghoda Fort, Mumbai – 400001 Scip Code : 517421	Listing Department National Stock Exchange of India Limited Exchange Plaza, Block G, C1, Bandra East, Mumbai – 400051
Butterfly Gandhimathi Appliances Limited 143, Pudukkamm Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpattu, Tamil Nadu 603103	

Dear Sir/ Madam,

Subject: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please see enclosed a disclosure by M/s.V.M.Chettiar & Sons India LLP under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

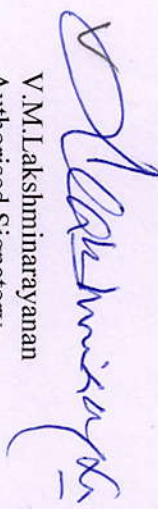
We/I would also like to clarify that the delay in reporting was inadvertent and came to light as part of the due diligence exercise undertaken by the merchant banker in relation to the open offer being made by Crompton Greaves Consumer Electricals Limited ("Acquirer") in respect of up to 26% of the voting share capital of Butterfly Gandhimathi Appliances Limited ("Target Company").

Kindly take the same on record.

Thanking you.

Yours sincerely,

V M Chettiar & Sons India LLP


V.M.Lakshminarayanan
Authorised Signatory

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited
2.	Name of the acquirer(s)	V. M. Chettiar & Sons India Private Limited ^(#)
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and the National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	By way of an order dated October 7, 2014, the High Court of Madras approved the scheme of arrangement (“Scheme”) involving amalgamation of Butterfly Constructions Limited and Butterfly Marketing Private Limited (as transferor companies) with V.M. Chettiar & Sons India Private Limited (“VMC”) (as transferee company). The rationale behind the Scheme is to have all the Properties and the Shares under one roof.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Butterfly Constructions Limited and Butterfly Marketing Private Limited held 6,72,100 (3.76%) and 28,35,000 (15.86%) equity shares in the TC respectively. Pursuant to the Scheme, VMC acquired 35,07,100 equity shares representing 19.62% of the equity share capital of TC. Regulation 10(1)(d)(iii) of the SEBI (SAST) Regulations 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable
7.	Details of acquisition	
	a. Name of Transferors	1. Butterfly Construction Limited 2. Butterfly Marketing Private Limited
	b. Date of Acquisition	December 22, 2014 (i.e., the effective date of the Scheme). However, the date of actual acquisition of shares of TC by VMC is April 29, 2016.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 6,72,100 2. 28,35,000
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	35,07,100 equity shares representing 19.62% of the equity share capital of TC.
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable, since the acquisition was pursuant to the Scheme.

V. M. Chettiar

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
V. M. Chettiar & Sons India Private Limited	Nil	Nil	35,07,100	19.62
Butterfly Construction Limited	6,72,100	3.76	Nil	Nil
Butterfly Marketing Private Limited	28,35,000	15.86	Nil	Nil

(#) The acquirer was converted from a private limited company to a limited liability partnership by the name of V. M. Chettiar & Sons India LLP with effect from March 29, 2016. In view of this, the present disclosure is being filed by V. M. Chettiar & Sons India LLP.

Note:

- Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For V.M. Chettiar & Sons India LLP
(formerly known as V. M. Chettiar & Sons Private Limited)



V. M. Lakshminarayanan

Authorised Signatory