



BURNPUR CEMENT LIMITED

Corporate Office : 14, Bentinck Street, "Gujarat Mansion"
2nd Floor, Kolkata-700 001, West Bengal, India
Phone : (033) 2262 3167, Fax : (033) 2262 3168
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

BCL/KOL/14-15/05/19

Date: 14.05.2014

To
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Sir,
Sub: Outcome of Board meeting held on 14.05.2014

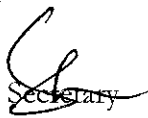
This is to inform you that the Board Meeting of the Company has been successfully held and the following resolution has been passed and approved by the members of the Board in the said meeting.

1. Approval of Audited financial result for the year ended 31.03.2014.
2. Conversion of 10415000 warrants into equity shares.
3. Appointment of J.C. Bhutani as an additional director.

As per clause 41 of the listing agreement with the stock exchanges, Audited financial result for the year ended 31.03.2014 and Auditors Report issued by Statutory Auditor of the Company attached herewith.

Kindly acknowledge the same.
Thanking You

Yours faithfully,
For Burnpur Cement Ltd.

Company Secretary 

Encl as : Copy of Audited Financial Result for the Financial year 2013-14.
Copy of Auditors Report.

BURNPUR CEMENT LIMITED.
Audited Financial Results For The Year Ended 31st March, 2014

(Rs in Lakhs)

Annexure I of Clause 41 of the Listing Agreement.

Sl. No.	Particulars	Quarter ended 31.03.2014 (Audited)	Quarter ended on 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)	For the year ended 31.03.2014 (Audited)	For the year ended 31.03.2013 (Audited)
Part - I						
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise duty)	2681.15	2033.16	3373.62	9730.14	9402.17
	(b) Other Operating Income					
2	(c) Total income from operations (Net)	2681.15	2033.16	3373.62	9730.14	9402.17
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work-in-progress	35.41	(20.48)	(109.64)	55.40	(135.11)
	(b) Consumption of raw materials	1,344.78	892.35	2,027.16	4,609.35	5,015.06
	(c) Purchase of traded goods			1.59		27.06
	(d) Employees cost	73.59	85.39	61.96	299.49	232.44
	(e) Depreciation	15.06	37.66	33.88	125.31	129.38
	(f) Power & Fuel	314.03	274.37	301.93	1,145.57	895.04
	(g) VAT-Adjustment	359.27	271.92	391.08	1,295.60	1,176.82
	(h) Other expenditure	379.85	298.31	484.86	1,457.06	1,355.80
	Total	2521.99	1839.52	3192.82	8987.78	8696.49
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	159.16	193.64	180.80	742.36	705.68
4	Other Income	14.37	6.36	6.64	33.13	23.41
5	Profit before Interest & Exceptional Items (3+4)	173.53	200.00	187.44	775.49	729.09
6	Interest	156.83	85.48	86.53	397.09	255.06
7	Profit after interest but before Exceptional Items (5-6)	16.70	114.52	100.91	378.40	474.03
8	Exceptional Items					
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	16.70	114.52	100.91	378.40	474.03
10	Tax Expense					
	(a) Current Tax	13.89	32.66	31.57	88.28	123.84
	(b) Deferred tax	2.87	5.85	5.89	19.63	33.46
	(c) Fringe Benefit tax					
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	27.72	76.01	63.45	270.49	316.73
12	Extraordinary Item					
13	Net Profit (+)/Loss(-) for the period (11-12)	27.72	76.01	63.45	270.49	316.73
14	Share of Profit/(Loss) of associates					
15	Minority Interest					
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates					
17	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	6513.94	6513.94	6300.44	6513.94	6300.44
18	Reserve excluding Revaluation Reserves					
19i	Earnings Per Share (before extra ordinary item)					
	(a) Basic	0.04	0.12	0.10	0.38	0.50
	(b) Diluted	0.04	0.12	0.10	0.38	0.51
19ii	Earnings Per Share (after extra ordinary item)					
	(a) Basic					
	(b) Diluted					
Part - II						
A	Particulars of share holding					
1	Public shareholding - Number of shares	43994466	43993466	43908466	43994466	43908466
	- Percentage of shareholding	67.54	67.54	69.69	67.54	69.69
2	Promoters and promoter group Shareholdings					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and pro	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	21144897	21145897	19095897	21144897	19095897
	- Percentage of shares (as a % of the total shareholding of promoter and pro	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.46	32.46	30.31	32.46	30.31
		3 months ended on 31.03.2014				
B	Investors Complaint					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed during the quarter		Nil			
	Remaining un resolved at the end of the quarter		Nil			

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th May, 2014
- Segment-wise reporting as per AS-17 is not applicable to the company
- The Company has invested Rs. 18809.33 lakhs up to 31.03.14 against revised projected cost of Rs.19742.00 lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders and for other technical reasons.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended on 31.12.2013 of the current financial year.

For and on behalf of the Board of Directors
For Burnpur Cement Limited

Place: Kolkata
Date: 14.05.2014

Manoj Kumar Agarwal
Director

Standalone Statement of Assets and Liabilities			
	Particulars	For the year as at 31.03.2014 (Audited)	For the year as at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6513.94	6,300.44
	(b) Reserves and surplus	2849.80	2,615.77
	(c) Money received against share warrants	1123.50	457.50
	Sub-total - Shareholders' funds	10,487.24	9,373.71
2	Share application money pending allotment		
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	10830.96	4,986.66
	(b) Deferred tax liabilities (net)	145.99	126.37
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	53.47	43.35
	Sub-total - Non-current liabilities	11,030.42	5,156.38
5	Current liabilities		
	(a) Short-term borrowings	2192.17	1,668.99
	(b) Trade payables	802.76	892.64
	(c) Other current liabilities	2247.31	852.21
	(d) Short-term provisions	343.43	255.14
	Sub-total - Current liabilities	5,585.67	3,668.98
	TOTAL - EQUITY AND LIABILITIES	27,103.33	18,199.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16951.36	7,812.42
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1.39	1.39
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3397.04	5,350.63
	(f) Other non-current assets	-	0.47
	Sub-total - Non-current assets	20,349.79	13,164.91
2	Current assets		
	(a) Current investments		
	(b) Inventories	2513.94	1,596.81
	(c) Trade receivables	1722.25	1,812.01
	(d) Cash and cash equivalents	1049.54	656.81
	(e) Short-term loans and advances	1435.19	943.43
	(f) Other current assets	32.62	25.10
	Sub-total - Current assets	6,753.54	5,034.16
	TOTAL - ASSETS	27,103.33	18,199.07

Place: Kolkata

Date: 14.05.2014

For and on behalf of the Board of Directors
For Burnpur Cement LimitedManoj Kumar Agarwal
Director

N. K. AGARWAL & CO.

CHARTERED ACCOUNTANTS

N. K. AGARWAL

B. COM. (HONS.), F.C.A.

303, N. S. ROAD,

P. O. : ASANSOL

PIN : 713301 (W.B.)

☎ (0341) 2302371 (O)

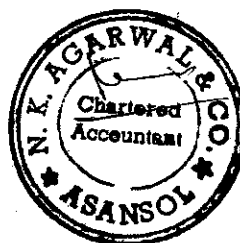
(0341) 2302371 (Fax)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Burnpur Cement Limited

We have audited the quarterly financial results of Burnpur Cement Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures upto December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013 the audited annual financial statements as at and for the year ended March 31, 2014 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September, 2013, issued by the Ministry of Corporate Affairs, in respect of section 133 of Companies act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



N. K. AGARWAL & CO.

CHARTERED ACCOUNTANTS

N. K. AGARWAL

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In our opinion and to the best of our information and according to the explanations given to us and on the other financial information of the components these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 and for the year ended March 31, 2014

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year to date figures upto December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N.K.Agarwal & Co.
(Chartered Accountants)
Firm Registration No.308115E


N.K.Agarwal
Proprietor
Membership No. 014267
Place: Asansol
Date: 14th May, 2014

