**BURNPUR CEMENT LIMITED**
**Registered Office** : 14, Bentinck Street, "Gujarat Mansion" 2nd Floor, Kolkata-700 001, West Bengal, India
**Phone** : (033) 2262 3167, **Fax** : (033) 2262 3168
**E-mail** : info@burnpurcement.com, **Web** : www.burnpurcement.com

BCL/KOL/12-13/08/154 Date: 08.08.2012

To
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Sir,
Sub: Outcome of Board meeting held on 08.08.2012

This is to inform you that the Board Meeting of the Company has been successfully held and the following resolution has been passed and approved by the members of the Board in the said meeting.

1 Approval of Un-Audited financial result for the quarter ended 30.06.2012.
2 Increase of authorised share capital from Rs 77.00 crore to Rs. 87.00 crore.
3 To issue 5000000 Convertible warrants no 3 @ Rs. 10/- each to part finance the ongoing setting up of cement plant at Patratu, Jharkhand to following persons.

| | | |
|---|---|---|
| Solex Finance Pvt. Ltd. | 25,00,000 | Non Promoter |
| Grade Merchandise Pvt. Ltd. | 25,00,000 | Non Promoter |

4. Fixation of date of Annual General Meeting. (AGM will be held on 28.09.2012)
5. Shifting of registered office from Kolkata to Asansol.

As per clause 41 of the listing agreement with the stock exchanges, Un-audited financial result (Provisional) for the quarter ended 30.06.2012 with Limited Review Report issued by Statutory Auditor of the Company attached herewith.

Kindly acknowledge the same.
Thanking You

Yours faithfully.
For Burnpur Cement Ltd.

Company Secretary

Encl as : Copy of Un-audited financial result.
Copy of Limited Review Report.

## BURNPUR CEMENT LIMITED.

**Unaudited Financial Results For The Quarter Ended 30th June, 2012**

(Rs in Lakhs)

Annexure I of Clause 41 of the Listing Agreement. (Except share price)

| Sl. No. | Particulars | Quarter ended 30.06.2012 (Unaudited) | Quarter ended 31.03.2012 (Audited) | Quarter ended 30.06.2011 (Unaudited) | For the year ended 31.03.2012 (Audited) |
|---|---|---|---|---|---|
| | **Part - I** | | | | |
| | **Income from Operations** | | | | |
| 1 | (a) Net Sales/Income from Operations (Net of Excise duty) | 1832.08 | 1873.67 - | 914.81 | 4623.57 |
| | (b) Other Operating Income | 9.46 | 90.13 | - | 90.13 |
| | **(c) Total Income from operations (Net)** | **1841.54** | **1963.80** | **914.81** | **4713.70** |
| 2 | Expenditure | | | | |
| | (a) Increase/decrease in stock-in-trade and work-in-progress | (25.47) | (114.46) | - | (114.46) |
| | (b) Consumption of raw materials | 885.64 | 846.66 | 484.78 | 2,238.69 |
| | (c) Purchase of traded goods | 25.47 | 130.21 | - | 130.21 |
| | (d) Employees cost | 46.94 | 47.60 | 32.27 | 153.30 |
| | (e) Depreciation | 30.57 | 24.72 | 15.47 | 72.88 |
| | (f) Power & Fuel | 158.02 | 98.59 | 111.51 | 434.38 |
| | (g) VAT-Adjustment | 244.55 | 218.27 | 126.21 | 597.33 |
| | (h) Other expenditure | 314.96 | 578.33 | 101.59 | 842.09 |
| | **Total** | **1680.68** | **1829.92** | **871.83** | **4354.42** |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 160.86 | 133.88 | 42.98 | 359.28 |
| 4 | Other Income | 5.16 | - | 5.13 | 10.69 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 166.02 | 133.88 | 48.11 | 369.97 |
| 6 | Interest | 65.82 | 66.75 | 30.36 | 218.61 |
| 7 | Profit after interest but before Exceptional Items (5-6) | 100.20 | 67.13 | 17.75 | 151.36 |
| 8 | Exceptional Items | | - | | - |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8) | 100.20 | 67.13 | 17.75 | 151.36 |
| 10 | Tax Expense | - | - | | - |
| | (a) Current Tax | 31.24 | - | 5.31 | 19.51 |
| | (b) Deffered tax | 1.21 | 31.93 | (1.14) | 29.81 |
| | (c) Fringe Benefit tax | | | | |
| 11 | Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10) | 67.75 | 35.20 | 13.58 | 102.04 |
| 12 | Extraordinary Item | - | - | | |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) | 67.75 | 35.20 | 13.58 | 102.04 |
| 14 | Share of Profit/(Loss) of associates | | | | |
| 15 | Minority Interest | | | | |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit /(loss) of associates | | | | |
| 17 | Paid-up Equity Share Capital (Face value of Rs.10/- per Share) | 6300.43 | 6010.43 | 4300.43 | 6010.43 |
| 18 | Reserve excluding Revaluation Reserves | | | | |
| 19i | Earnings Per Share (before extra ordinary item) | | | | |
| | (a) Basic | 0.11 | 0.06 | 0.03 | 0.17 |
| | (b) Diluted | 0.11 | 0.05 | 0.02 | 0.16 |
| 19ii | Earnings Per Share (after extra ordinary item) | | | | |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |
| | **Part - II** | | | | |
| A | Particulars of share holding | | | | |
| 1 | Public shareholding - Number of shares | 43902966 | 41002966 | 23902966 | 41002966 |
| | - Percentage of shareholding | 69.68 | 68.220 | 55.58 | 68.220 |
| 2 | Promoters and promoter group Shareholdings | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of Shares | NIL | NIL | NIL | |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | |
| | - Percentage of shares ( as a % of the total share capital of the company) | NIL | NIL | NIL | |
| | b) Non-Encumbered | | | | |
| | - Number of Shares | 19101397 | 19101397 | 19101397 | 19101397 |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares ( as a % of the total share capital of the company) | 30.32 | 31.780 | 44.42 | 31.780 |

| | Particulars | 3 months ended on 30.06.2012 |
|---|---|---|
| B | **Investors Complaint** | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed during the quarter | Nil |
| | Remaining un resolved at the end of the quarter | Nil |

NOTES:

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th August, 2012

2 Segment-wise reporting as per AS-17 is not applicable to the company

3 The Company has invested Rs. 6782.23 lakhs up to 30.06.12 against revised projected cost of Rs.19742.00 lakhs in the project at Patratu-Jharkhand. The difference

4 All the convertible warrants (20000000) issued to non promoters has been converted in to equity shares

5 Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
For Burnpur Cement Limited

Ashok Kutgutia
Vice Chairman & Managing Director

**Place: Kolkata**
**Dated: 8th August, 2012**

**N. K. AGARWAL & CO.**
*CHARTERED ACCOUNTANTS*
**N. K. AGARWAL**
B. COM. (HONS.), F.C.A.

303, N. S. ROAD,
P. O. : ASANSOL
PIN : 713301 (W.B.)
✆ (0341) 2302371 (O)
(0341) 2302371 (Fax)

## Limited Review Report for the Quarter ended on 30.06.2012

Review Report to **Burnpur Cement Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Burnpur Cement Ltd. for the quarter ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

N. K. AGARWAL & CO. Chartered Accountant ASANSOL

**For M/s. N. K. Agarwal & Co.**
**Chartered Accountant**

Place Asansol
Date 08.08.2012

N. K. Agarwal
(Proprietor)
Membership No. 14267