

**BURNPUR CEMENT LIMITED**

Corporate Office : "7/1 Anandilal Poddar Sarani (Russel Street)
5th floor, Flat No - 5B, Kanchana Building, Kolkata - 700071
Phone : 033 2265 3167
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

14.11.2018

To The Corporate Relationship Department BSE Limited PhirozJeejeebhoy Towers, Fort Dalal Street Mumbai – 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G BandraKurla Complex, Bandra (E) Mumbai – 400 051 Script Code - BURNPUR
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Sub: Outcome of Board Meeting held on 14th November, 2018 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed find herewith the following pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. **Standalone Unaudited Financial Results** of the Company for the Quarter and half year ended 30th September, 2018 along with the Limited Review Report thereon.
2. **Reduction of Capital:** The Board discussed that there was an accumulated loss (Debit balance of Profit & Loss Account) of Rs. 10,297.34 lakhs as against the paid-up share capital of Rs. 8,612.44 lakhs in the Company, as per the last audited annual accounts of the Company for the financial year ended March 31, 2018.

The Board discussed that in order to re-align the relation between capital & assets and to accurately & fairly reflect the liabilities & assets of the company in its books of accounts and for better presentation of the factual financial position of the Company; the paid-up equity shares capital of the Company should be reduced by 80% on proportionate basis.

After discussion and consideration, the Board of Directors of the Company after recommendation of the Audit Committee unanimously approved and recommended for reduction of the paid-up equity share capital by 80% on proportionate basis, under section 66 of the Companies Act, 2013 and other applicable provisions. Post reduction of capital, the nominal value and paid-up value of each equity share should be reduced from Rs. 10/- each to Rs.2/- each. Since the reduction of capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company.

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The pre & post reduction of capital shareholding pattern of the Company shall be as under:

SN	Category	Pre-Scheme (Equity Shares of Rs. 10 each)		Post-Scheme (Equity Shares of Rs. 2 each)	
		No. of Shares	%	No. of Shares	%
1	Promoter	2,37,90,973	27.62	2,37,90,973	27.62
2	Non-Promoter (Public)	6,23,33,390	72.38	6,23,33,390	72.38
	Total	8,61,24,363	100.00	8,61,24,363	100.00

The proposed reduction of capital shall be subject to approval of the members, National Company law Tribunal and other requisite authority.

The relevant documents for obtaining approval under regulation 37 of the SEBI (LODR) Regulations, 2015, will be submitted to the stock exchanges and other concerned authorities in due course.

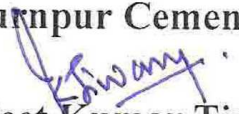
The Board meeting commenced on 4.00 P.M. and concluded at 9.00 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Burnpur Cement Limited


Indrajeet Kumar Tiwary
Company Scretary
Encl: As Above



BURNPUR CEMENT LIMITED

Regd. Office : Palashdaha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com
CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Results for the Quarter ended 30th Sep, 2018

(Rs In Lakhs)

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	1960.81	1958.54	879.82	3919.35	879.82	4205.90
2	Other Income	10.87	5.08	5.74	15.95	9.01	15.56
3	Total income from operations (a+b)	1971.68	1963.62	885.56	3935.30	888.83	4221.46
4	Expenses						0.00
a)	Cost of Materials Consumed	1397.46	1469.79	723.12	2867.25	723.12	3427.32
b)	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of Finished goods, WIP & stock in trade	(92.32)	(26.45)	(227.41)	(118.77)	(227.41)	(22.23)
d)	Power & Fuel	174.55	155.60	111.81	330.15	138.95	418.27
e)	Employee benefit expenses	60.41	75.09	52.06	135.50	78.41	217.02
f)	Finance Cost	0.00	0.20	11.17	0.20	(5.86)	2.41
g)	Depreciation & Amortization Exp	202.81	317.00	319.66	519.81	888.09	1306.82
h)	Transportation & Handling	178.77	172.64	0.00	351.41	0.00	407.90
i)	Other expenditure	149.12	106.82	139.64	255.94	3277.35	2977.54
	Total expenses (4)	2070.79	2270.69	1130.05	4341.48	4872.66	8735.05
5	Profit/(Loss) before exceptional items and Tax(3-4)	(99.11)	(307.07)	(244.50)	(406.19)	(3983.83)	(4513.59)
6	Exceptional Items		0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	(99.11)	(307.07)	(244.50)	(406.19)	(3983.83)	(4513.59)
8	Tax expense			0.00		0.00	0.00
(1)	Current tax			0.00		0.00	0.00
(2)	Deferred tax	28.63	134.39	134.39	163.02	(263.28)	(64.16)
	Profit/(Loss) for the period from continuing operations (7+8)	(127.74)	(441.46)	(378.89)	(569.21)	(3720.55)	(4449.44)
10	Profit/ (Loss) from discontinued operations	0.00	0.00		0.00		0.00
11	Tax Expense of discontinued operations						0.00
12	Profit/(Loss) of discontinued operations (after Tax) (10-11)						
13	Profit / (Loss) for the period (9+12)	(127.74)	(441.46)	(378.89)	(569.21)	(3720.55)	(4449.44)
14	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	A.(i) Items that will not be reclassified to Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to the items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Profit/ (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the Period (13-14)	(127.74)	(441.46)	(378.89)	(569.21)	(3720.55)	(4449.44)
16	Paid up Equity Share Capital (Face Value Rs. 10/- each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
17	Other Equities (Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for continuing operations)						
(a)	Basic	(0.15)	(0.51)	(0.44)	(0.66)	(4.32)	(5.17)
(b)	Diluted	(0.15)	(0.51)	(0.44)	(0.66)	(4.32)	(5.17)
19	Earnings per equity share (for discontinued operations)						
(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share (for discontinued and continuing operations)						
(a)	Basic	(0.15)	(0.51)	(0.44)	(0.66)	(4.32)	(5.17)
(b)	Diluted	(0.15)	(0.51)	(0.44)	(0.66)	(4.32)	(5.17)



Notes :

- The above results for the quarter ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on November 14, 2018.
- Effective 1st April, 2018 the company has adopted IND AS 115 "Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended September 30, 2018.
- The Company is primarily engaged in the business of manufacturing and sale of Cement All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Effective 01/07/2017, Sales are recorded net off GST where as earlier sales were recorded gross of excise duty which formed part of expenses
- Hence, revenue from operation for the quarter ended 30.09.2018 are not comparable with previous period corresponding figures.
- During the quarter ending the Company has incurred a loss of Rs. 127.74 lakhs and for the half year ending company's accumulated loss amount to Rs.569.21 lakh resulting in erosion of entire net worth of the company, The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures of quarter and half year ended Sept 30,2018 are the balancing figures between the unaudited figures in respect of the half year and published year to date figures up to the 1st quarter for the relevant financial year which was subjected to the limited review by the statutory auditors.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended September 30, 2018.

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043



Place : Kolkata

Dated :November 14 , 2018

Burnpur Cement Limited

8 Statement of Assets & Liabilities

(Rs. In Lakhs)

Sr. No	PARTICULAR	Notes	As at 30.09.2018	As at 31.03.2018
			(Un Audited)	(Audited)
A	ASSETS			
1	Non - Current Assets			
	(a) Property Plant and Equipment		26,334.61	26,852.50
	(b) Capital work in progress		1.80	22.84
	(c) Intangible assets		9.27	10.04
	(d) Intangible assets under development		-	-
	(e) Financial assets		-	-
	(f) Deferred tax assets (net)		848.37	-
	(g) Other non current assets		279.13	1,257.80
	Sub-Total Non-Current Assets		27,473.18	28,143.18
2	Current Assets			
	(a) Inventories		2,318.10	1,752.26
	(b) Financial Assets		-	-
	(i) Trade receivables		101.84	113.08
	(ii) Cash and cash equivalents		167.76	171.92
	(iii) Bank balances other than (ii) above		123.34	164.70
	(iv) Other financial assets		1,097.90	1,701.63
	(c) Other current assets		333.14	18.00
	Sub-Total-Current Assets		4,142.08	3,921.59
	TOTAL ASSETS		31,615.25	32,064.77
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital		8,612.44	8,612.44
	(b) Other equity		-9,223.91	-8,654.04
	Sub Total equity		-611.47	-41.60
	LIABILITIES			
2	Non- Current Liabilities:-			
	(a) Financial liabilities:-		-	-
	(i) Borrowings		2,294.61	2,448.45
	(b) Provisions		98.48	98.47
	(C) Deferred tax liabilities (Net)		2,763.72	1,752.35
	(d) Other Non- Current liabilities		-	-
	Sub-Total Non- Current Liabilities		5,156.81	4,299.27
3	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		24,367.53	23,308.05
	(ii) Trade Payables		1,726.05	1,549.01
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities		831.15	2,950.04
	(c) Provisions		145.19	-
	(d) Current tax liabilities (Net)		-	-
	Sub-Total Current Liabilities		27,069.92	27,807.10
	TOTAL EQUITY AND LIABILITIES		31,615.25	32,064.77

9. Contingent liability As on 30.09.2018 is Rs. 5932.84 Lacs represents unpaid interest against outstanding secured loans for the period of 01.10.2016 to 30.09.2018.

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043



Place : Kolkata

Dated : November 14 , 2018



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of

Burnpur Cement Limited

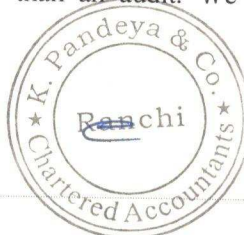
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of “**M/S Burnpur Cement Limited**” having CIN- L27104WB1986PLC040831, for the quarter ended 30th September, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles and Ind-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion

No provision has been done for interest on outstanding credit (overdraft) balance of Bank Account which has become NPA in 2016. It has also been informed by the management that they are in the final stage for one time settlement with the Banks.

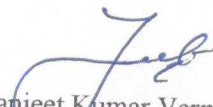
Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November, 2018
Place : Kolkata



For K. Pandeya & Co.
Chartered Accountants
FRN:- 000135C


Manjeet Kumar Verma
(Partner)
M.No. 075926