



BURNPUR CEMENT LIMITED

Registered Office : 7/1 Anandilal Poddar Sarani (Russell Street)
5th Floor, Flat No. : 5B, Kanchana Building, Kolkata-700071
Phone : 033-4003 0212
CIN : L27104WB1986PLC040831
Web : www.burnpurcement.com
Email : cs@burnpurcement.com

Dated: 30-08-2025

To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 NSE Symbol - BURNPUR	To BSE Limited 1 st Floor, New Trading Ring Rotunda Building P. J. Towers, Dalal Street Fort Mumbai- 400001 BSE Scrip Code - 532931
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and/or SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (the "SEBI Circular") this is to inform you that Burnpur Cement Limited, received a notice from NSE for non-compliance vis- a-vis payment of fine. The required details as foresaid Regulation 30 and SEBI Circular are as follows:

Sr. No.	Particulars	Details
1.	Name of Authority	1. National Stock Exchange of India Limited
2.	Nature and details of action taken or order passed	Imposition of fine of Rs.1,55,760/- including GST, for non-compliance with provisions of Regulation 17(1A) of the SEBI (LODR) Regulation 2015 in connection with the quarter ended June 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice received by email on 29 th August 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer point no. 2 above.



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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As the Company is currently under the management of an Asset Reconstruction Company (ARC), the imposition of fine would further strain its financial position. The Company is already facing significant financial difficulties due to no operations and Nil revenue generation during the F.Y 2024-2025.
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Note:

We would like to draw your kind attention to the fact that the Company had received an email dated 07-08-2025, with regard to Corporate Governance Report submitted for the quarter ended 30th June 2025 and seeking clarification for continuation of Mrs. Poonam Srivastava, Non-executive Independent Director of the Board beyond her age of 75 years.

The Company had already submitted its response on NEAPS (CG adequacy and Accuracy) under application no. 78819 for the above said clarification.

The Management of the Company has been taken over by an Asset Reconstruction Company (ARC) i.e. M/s. UV Asset Reconstruction Company Limited (UVARCL) in exercise of powers under section 9(1)(a) read with section 15 of the SARFAESI Act.

Further in terms of Section 15(3)(a) of the SARFAESI Act, once the management of the business of the borrower has been taken over by a secured creditor, then notwithstanding anything contained under the Act (since it is the successor act of the Companies Act,), it is not lawful for the shareholders of such borrower or any other person to nominate or appoint any person to be a director on the board of the borrower. The language of Section 15(3)(a) of the SARFAESI Act does not provide any carve-out for saving the powers of shareholders regarding the appointment/continuation of a director who has attained the age of 75 (seventy-five) years.

Mrs. Poonam Srivastava, a Non-Executive Independent Director who has attained the age of 75 years on 26th April 2025 and M/s UVARCL, Asset Reconstruction Company under section 15(3)(a) of the SARFAESI Act had confirmed through their letter dated 24-04-2025, the continuation of Mrs. Poonam Srivastava as an Independent Director of the Company beyond the age of 75 years.

Further the SARFAESI Act (enacted after the Securities and Exchange Board of India Act, 1992 and Securities Contracts (Regulation) Act, 1956) being the later enactment compared to LODR Regulations (framed under Securities and Exchange Board of India Act, 1992 and



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Securities Contracts (Regulation) Act, 1956) with a non-obstante clause under Section 35 of the SARFAESI Act, the provisions as contained in Regulation 17(1A) of the LODR Regulations should not be construed as overriding Section 15(3) of SARFAESI Act.

The specific non obstante clause contained in Section 15(3) of the SARFAESI Act as well as general non obstante clause contained in Section 35 of the SARFAESI Act has the effect of giving overriding effect to the provisions of the SARFAESI Act to the extent of any inconsistency with other laws including LODR Regulation.

Section 35 of the SARFAESI ACT explicitly states that its provisions will override any other law including anything inconsistent with it demonstrating its overriding nature.

Therefore, UVARCL (ARC Company) may continue Ms. Poonam Srivastava as an independent director of Burnpur Cement Ltd. beyond the age of 75 years, without any requirement of obtaining a special resolution from the shareholders of Burnpur Cement Ltd. in terms of Regulation 17(1A) of the LODR Regulations.

M/s. UVARCL has also taken legal opinion from Shardul Amarchand Mangaldas & Co. Advocates & Solicitors, Delhi. **(Copy of Legal opinion has already been submitted through our submission under application no.78819).**

The Company is reviewing the said Notice and is assessing the next adequate legal steps on this matter.

We request you to take the aforesaid information on record and disseminate the same on your respective website.

Thanking You,

Yours Sincerely,

For Burnpur Cement Limited



Punam Kumari Sharma
Company Secretary

