



December 9, 2021

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: BURGERKING

Sub.: Disclosure on Related Party Transactions by Burger King India Limited ("the Company") for the half year ended September 30, 2021

Ref.: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sirs/ Ma'am,

Please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended on September 30, 2021, in the format specified in the relevant accounting standards in terms of the aforesaid SEBI Listing Regulations.

The said disclosure is also being made available on the website of the Company at www.burgerking.in.

You are requested to take the same on records.

Thanking You,

For Burger King India Limited
(Formerly Known as Burger King India Private Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

Encl.: As above



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Disclosure on Related party transactions of the Company for the half year ended on September 30, 2021

Names of related parties and related party relationship

Related parties where control exists

Holding company	QSR Asia Pte. Ltd.
Holding company of QSR Asia Pte. Ltd.	F&B Asia Ventures (Singapore) Pte. Ltd.
Ultimate Holding Company	F&B Asia Ventures Ltd. (Mauritius)

Other related parties with whom transactions have taken place during the year

Fellow Subsidiary	Harry's India Private Limited
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Key management personnel

Directors

Mr. Rajeev Varman (Chief Executive Officer)
Mr. Shivakumar Pullaya Dega (Independent Director)
Mrs. Tara Subramaniam (Independent Director)
Mr. Sandeep Chaudhary (Independent Director)

Chief Financial Officer

Mr. Sumit Zaveri

Company Secretary

Ms. Madhulika Rawat (w.e.f Oct 26, 2020)
Ms. Ranjana Saboo (Uptill Aug 31, 2020)

(₹ in Million)

Transactions with related parties

	For the half year ended September 30, 2021	For the half year ended September 30, 2020
(a) Issue of equity shares		
QSR Asia Pte Ltd	-	580.80
(b) Remuneration to Key management personnel *		
Mr. Rajeev Varman	35.76	33.85
Ms. Ranjana Saboo	-	1.69
Mr. Sumit Zaveri	13.34	8.46
Ms. Madhulika Rawat	1.95	-



Above remuneration includes:

Compensation of key management personnel of the Company

Short-term employee benefits	0.18	0.51
Post-employment gratuity	0.17	0.11
Share-based payment transactions	9.42	17.36

*The amounts disclosed in the table are the amounts recognised as an expense during the reporting year related to key management personnel.

(c) Directors' sitting fees

Mrs. Tara Subramaniam	0.22	-
Mr. Shivakumar Pullaya Dega	0.14	-
Mr Sandeep Chaudhary	0.10	-

(d) Outstanding balances with related parties:

**September 30,
2021**

**September 30,
2020**

(i) Other Receivables

Harry's India Private Limited	-	0.10
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