



**Bulk Corp
International**

Date: 21st May, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. Thursday, 21st May, 2026 and Intimation
under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Ref: Security Id: BULKCORP / Series: SM

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their meeting held today Thursday, 21st May, 2026 at the registered office of the Company situated at 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden, Ahmedabad, Gujarat, India - 380 015 which commenced at 5:00 P.M. and concluded at 8:30 P.M. inter alia, has considered and approved:


1. The Audited Financial Results of the Company for the Half Year and Year ended on 31st March, 2026 along with Auditor's Report.
2. Appointment of M/s. Gaurav Bachani & Associates (FRN: S2020GJ718800), Company Secretaries, Ahmedabad, as Secretarial Auditor of the Company for the Financial Year 2025-26.
3. Appointment of M/s. Panchal S K & Associates, Chartered Accountants (FRN: 140785W), Ahmedabad, as an Internal Auditor of the Company for Financial Year 2026-27.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given in **Annexure A**.*

Kindly take the same on your record and oblige us.

Thanking You

For, Bulkcorp International Limited


Punit Mahendra Gopalka
Managing Director
DIN: Q2892589



309, Safal Prelude Corporate Road Prahaladnagar Ahmedabad 380015,
Gujarat, India Phone: +91 79 2929 6104 | Fax : +91 79 4003 0002
info@bulkcorp-int.com | www.bulkcorp-int.com

CIN NO. L25200GJ2009PLC058294

Annexure - A

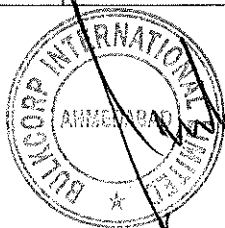
Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/ HO/CFD/ PoD2/ OR/P/2023/ 120 dated July 11, 2023 are provided below:

- 1. Appointment of M/s. Gaurav Bachani & Associates (FRN: S2020GJ718800), Company Secretaries, Ahmedabad, as Secretarial Auditor of the Company for the Financial Year 2025-26.**

Sr. No.	Particulars	Details
1.	Name	M/s. Gaurav Bachani & Associates
2.	Designation	Secretarial Auditor
3.	Firm Registration Number	S2020GJ718800
4.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
5.	Brief profile (in case of appointment)	M/s. Gaurav Bachani & Associates is a peer reviewed firm under ICSI, highly qualified professionals having rich and diverse corporate legal experience of over 5 years in private as well as public listed companies and also have extensive expertise in Corporate Laws, Financial Management, Business Management and other allied legal areas. They have distinguished themselves by offering a broad spectrum of services in Corporate Laws, Legal Compliance, Corporate Governance, Corporate Social Responsibility, and related areas
6.	Date of appointment / cessation (as applicable)	21 st May, 2026
7.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

- 2. Appointment of M/s. Panchal S K & Associates, Chartered Accountants (FRN: 140785W), Ahmedabad, as an Internal Auditor of the Company for Financial Year 2026-27.**

Sr. No.	Particulars	Details
1.	Name	M/s. Panchal S K & Associates
2.	Designation	Internal Auditor
3.	Firm Registration Number	140785W
4.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
5.	Brief profile (in case of appointment)	M/s. Panchal S K & Associates, Chartered Accountants is a reputed professional firm with experience in the field of accounting, audit, taxation, and consultancy services. The proprietor provides a wide range of professional services including Statutory



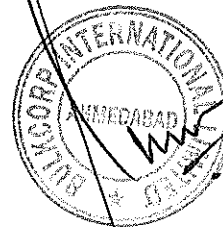
309, Safal Prelude Corporate Road Prahaldnagar Ahmedabad 380015,
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Bulk Corp
International

		<p>Audit, Internal Audit, Financial & Operational Controls, and advisory services.</p> <p>The proprietorship possesses extensive experience in serving clients across various sectors and industries, with a focus on strengthening financial systems, ensuring statutory compliance, improving operational efficiency, and supporting effective business management practices. The proprietor adopts a systematic and analytical approach while delivering practical and value-driven solutions tailored to client requirements.</p> <p>The proprietorship is committed to maintaining high professional standards, ethical practices, confidentiality, and timely delivery of services while ensuring client satisfaction through quality professional support.</p>
6.	Date of appointment / cessation (as applicable)	21 st May, 2026
7.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



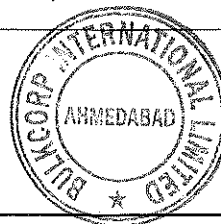
Statement of Audited Financial Results for the half year and year ended as on 31 March 2026

Particulars	For the Period 1st October, 2025 to 31st March, 2026	For the Period 1st April, 2025 to 30th September, 2025	For the Period 1st October, 2024 to 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
	Amount (Rs in Lakhs) Audited	Amount (Rs in Lakhs) Unaudited	Amount (Rs in Lakhs) Audited	Amount (Rs in Lakhs) Audited	Amount (Rs in Lakhs) Audited
f) INCOME					
(a) Revenue from operations (net)	3,240.85	3,342.68	3,423.74	6,583.52	6,038.40
(b) Other Income	104.15	37.79	54.89	141.94	89.23
Total Revenue (a+b)	3,344.99	3,380.47	3,478.63	6,725.46	6,127.63
ii) EXPENDITURE					
(a) Cost of materials consumed	1,886.54	2,149.30	2,178.75	4,035.83	3,895.86
(b) Purchases of stock-in-trade	100.44	120.61	336.44	221.05	667.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.86	(22.17)	(145.52)	5.49	(421.35)
(d) Employee benefits expense	358.19	319.73	299.83	677.92	525.30
(e) Finance costs	105.21	69.60	55.43	174.81	96.42
(f) Depreciation and amortisation expense	51.95	42.70	44.66	94.65	83.68
(g) Other expenses	521.48	456.36	440.81	977.84	802.66
Total Expenses	3,051.46	3,136.14	3,210.40	6,167.60	5,650.08
III) Profit before exceptional and extraordinary items and Tax (I-II)	293.54	244.33	268.23	537.86	477.56
IV) Exceptional items	-	-	-	-	-
V) Profit before extraordinary items and tax (III-IV)	293.54	244.33	268.23	537.86	477.56
VI) Extra Ordinary Items	-	-	-	-	-
VII) Profit/(Loss) before Tax (V-VI)	293.54	244.33	268.23	537.86	477.56
VIII) Tax expense:					
(a) Tax Provision for current period/year	75.00	60.00	62.00	135.00	115.00
(b) Deferred tax Liability/(Asset)	13.92	4.13	(6.74)	18.05	1.43
(c) Short/(excess Provision) for Income Tax	11.60	-	-	11.60	8.99
(d) MAT Credit Entitlement	-	-	-	-	-
	100.52	64.13	55.26	164.64	125.43
IX) Profit for the period/year (VI-VIII)	193.02	180.20	212.97	373.22	352.13
X) Earnings Per Equity Share of face value of Amount (Rs) 10 each:					
(a) Basic	2.57	2.40	2.83	4.97	5.16
(b) Diluted	2.57	2.40	2.83	4.97	5.16
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
Number of Equity Share	75,14,064	75,14,064	75,14,064	75,14,064	75,14,064

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee at their meeting held on 21st May, 2026.
- The Statutory Auditors have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- There are no Investor Complaints Received/Pending as on March 31st, 2026
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of FIBC Bags.
- Figures of half year ended 31st March, 2026 and 31st March 2025 represent the difference between the Audited Figures in respect of full Financial Years and the Published Unaudited Figures of six months ended 30th September 2025.
- The Company has made a fresh issue of 19,78,800 Equity shares through IPO (SME) at Rs. 105/- (FV Rs.10) to the Public. The Company has got Listed on NSE (SME) platform on 6th August 2024.

Date: 21st May, 2026
Place: Ahmedabad



For Bulkcorp International Limited

Managing Director
DIN: 02892669
Punit Gopalka

Bulkcorp International Limited
(Erstwhile Known as Bulkcorp International Private Limited)
309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden,
Ahmedabad, Gujarat, India - 380015
CIN: L25200GJ2009PLC058294



Balance Sheet as at 31st March, 2026

Particulars	As at 31 March, 2026	As at 31 March, 2025
	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	751.41	751.41
(b) Reserves and surplus	2,722.23	2,349.01
	-	-
	3,473.63	3,100.41
2 Share Application money pending	-	-
	-	-
3 Non - Current Liabilities		
(a) Long-term borrowings	125.78	187.71
(b) Deferred tax liabilities (net)	63.97	45.92
(c) Other long-term liabilities	-	-
(d) Long-term provisions	37.47	18.65
	-	-
4 Current liabilities		
(a) Short-term borrowings	928.85	490.98
(b) Trade payables	320.63	316.83
(c) Other current liabilities	31.52	8.66
(d) Short Term provisions	135.00	115.50
	-	-
	1,643.23	1,184.27
	-	-
TOTAL	5,116.86	4,284.68
II ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	1,092.61	830.92
(b) Capital work-in-progress	74.97	91.78
(c) Intangible assets	0.87	0.43
(d) Right of Use of Assets	-	-
	-	-
(e) Non-current investments	-	-
(f) Deferred tax assets (net)	-	-
(g) Long-term loans and advances	-	-
(h) Other non-current assets	49.74	48.49
	-	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,372.12	1,341.65
(c) Trade receivables	619.37	1,431.27
(d) Cash and cash equivalents	11.10	72.60
(e) Short term Loans and Advances	1,625.49	244.00
(f) Other current assets	270.59	223.55
	-	-
	5,116.86	4,284.68
	-	-
TOTAL	5,116.86	4,284.68



For, Bulkcorp International Limited

Managing Director
DIN: 02892589
Punit Gopalka

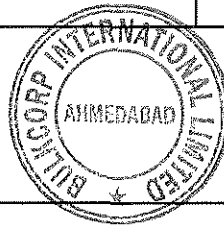
Place: Ahmedabad
Date: 21st May 2026

Bulkcorp International Limited
(Erstwhile Known as Bulkcorp International Private Limited)
309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden,
Ahmedabad, Gujarat, India - 380015
CIN: L25200GJ2009PLC058294



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

A CASH FLOW FROM OPERATING ACTIVITIES	2025-26		2024-25	
	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)
Net Profit before Tax and Extraordinary items		537.86	-	477.56
Adjustments for :				
Depreciation	94.65		83.68	-
Interest Expenses	51.12		53.44	-
Changes in Provision	15.85		1.69	-
		161.62	-	138.81
Operating Profit Before Working Capital Changes		699.48	-	616.36
Adjustments for :				
Other Current Assets	(47.04)		71.41	-
Other Current Liabilities	22.86		(13.79)	-
Inventories	(30.47)		(313.14)	-
Trade Receivables	811.90		(367.44)	-
Trade Payables	3.80		(1,149.71)	-
Short Term Borrowings	437.87		4.40	-
Short Loans & Advances	(1,381.49)		(190.45)	-
Cash Generated From Operations		(182.57)	-	(1,958.71)
Direct Taxes Paid	124.13		123.99	-
Cash Flow Before Extraordinary Items		392.78	-	(1,466.33)
Net Cash from Operating Activities		392.78	-	(1,466.33)
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Property Plant & Equipments	(343.33)		(259.19)	-
Sale of Property Plant & Equipments	1.00		-	-
Loss on sale of capital asset	2.35		-	-
Adjustment to Property Plant & Equipments	-		-	-
		(339.98)	-	(259.19)
Net Cash Used in Investing Activities		(339.98)	-	(259.19)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds From Issue of Share Capital	-		197.88	-
Security Proceeds From Issue of Share Capital	-		1,879.86	-
Payment of Interim Dividend and its Taxes	-		-	-
IPO Expenses	-		(265.67)	-
(Repayment)/ Acquisition in Loans and Liability	(61.93)		40.06	-
(Increase)/ Decrease in Loans and Advances	(1.25)		(5.19)	-
Interest and other Borrowing Cost	(51.12)		(53.44)	-
Net Cash Generated in Financing Activities		(114.30)	-	1,793.49
Net Increase in Cash and Equivalent,		(61.50)	-	67.96
Cash And Cash Equivalents as at the Beginning of the year		72.60	-	4.63
Cash And Cash Equivalents as at the Closing of the year		11.10	-	72.60
1. Note: Cash and Cash Equivalents Includes:				
a) Cash on hand		3.20	-	1.58
b) Balance with Banks in Current account & Fixed Deposit		7.90	-	71.02
c) Balance with Banks in Margin Money account		-	-	-
		11.10	-	72.60
2. The above Cash Flow Statement has been prepared under the ' Indirect Method' as set out in Accounting Standard 3 on ' Cash Flow Statement ' issued by The Institute of Chartered Accountants of India.				



For, Bulkcorp International Limited

Managing Director
DIN: 02692589
Binit Gopalka

Date: 21st May, 2026
Place: Ahmedabad



Independent Auditor's Report on Audit of Annual Financial Results And Review Of Half yearly Financial Results Bulkcorp International Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Bulkcorp International Limited.

1. Opinion

We have audited the Financial Results for the year ended March 31, 2026 and reviewed the Financial Results for the Half Year ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Half Year and year ended March 31, 2026" of Bulkcorp International Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended.

2. Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026.

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are related to our audit of Financial Statement under the provisions of the Act and the rule made there



risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is greater than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

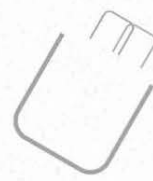
5. Other Matters

The Statement includes the results for the Half Year ended March 31, 2026 being the balancing figure between Audited figures in respect of the full financial year and the published year to date figures up to the first Half Year of the current financial year which were subject to Limited Review of Financial Statements conducted by us. Our report on the Statement is unmodified in respect of this matter.

For, M/s. A D Parikh & Associates,
Chartered Accountants
FRN: 127669W



CA Ankit Parikh
Membership No: 122482
Date: 21/05/2026
Place: San Francisco, California, USA
UDIN: 26122482AUNZXT2698



Date: 21st May, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Standalone Audited Financial Results for the Half Year and Year ended on 31st March, 2026

Ref: Security Id: BULKCORP/ Series: SM

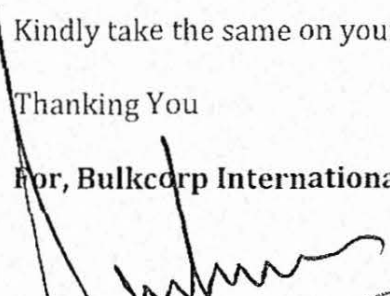
We hereby declared that the Statutory Auditor of the Company, M/s. A D Parikh & Associates., Chartered Accountants, Ahmedabad, has issued Standalone Audit Report with Unmodified Opinion on Standalone Audited Financial Result for the Half Year and Year ended as on 31st March, 2026.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You

For, Bulkcorp International Limited


Punit Mahendra Gopalka
Managing Director
DIN: 02892589

