

Date: 20th November, 2025

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor/Analyst Presentation

Ref: Security Id: BULKCORP/ Series: SM

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the presentation to Investors for the Half year ended for Financial Year 2025-26.

Kindly take the same on your record and oblige us.

Thanking You.

For, Bulkcorp International Limited

Punit Mahendra Gopalka
Managing Director
DIN: 02892589



Bulkcorp International Limited

Investor Presentation



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the company’s market preferences and its exposure to market risks, as well as other risks.

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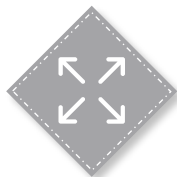


- ◆ **Bulkcorp International Limited**, incorporated in 2009 and headquartered in Ahmedabad, Gujarat.
- ◆ The company is engaged in the manufacturing and export of Flexible Intermediate Bulk Containers (FIBC) and woven packaging solutions, catering to diverse industries including food, agriculture, chemicals, and industrial raw materials.
- ◆ Certified with **ISO 9001:2015, ISO 14001:2015, ISO 45001:2018**, Sedex and BRC Issue VI, the company ensures strict compliance with international quality, hygiene, and safety standards.
- ◆ Its flagship product line of food-grade FIBC bags, being the only Indian manufacturer of MAP-enabled FIBCs enjoys strong demand in global markets, backed by in-house cleanroom facilities, contamination control systems, and AI-driven quality assurance processes.
- ◆ With a strong presence across the USA, Europe, Australia, and Latin America, the company has built long-term partnerships with leading global clients.
- ◆ In 2024, the company was converted into a Public Limited Company and got listed on the NSE Emerge Platform.





30+
Years of Industry
Expertise



4,800 MTPA
Production
Capacity



8
Products
Categories



Export
Presence in
5+
Countries



FY25
Revenue
₹ 6,633.91
Lakhs



100% B2B
Customer base



60%
Capacity
Utilization



250 – 2,000 Kgs
Bag capacity



95%
Export-Driven
Revenue



FY25
EBITDA
₹ 657.66
Lakhs



90%
Repeat
Business



450+
Skilled
Workforce

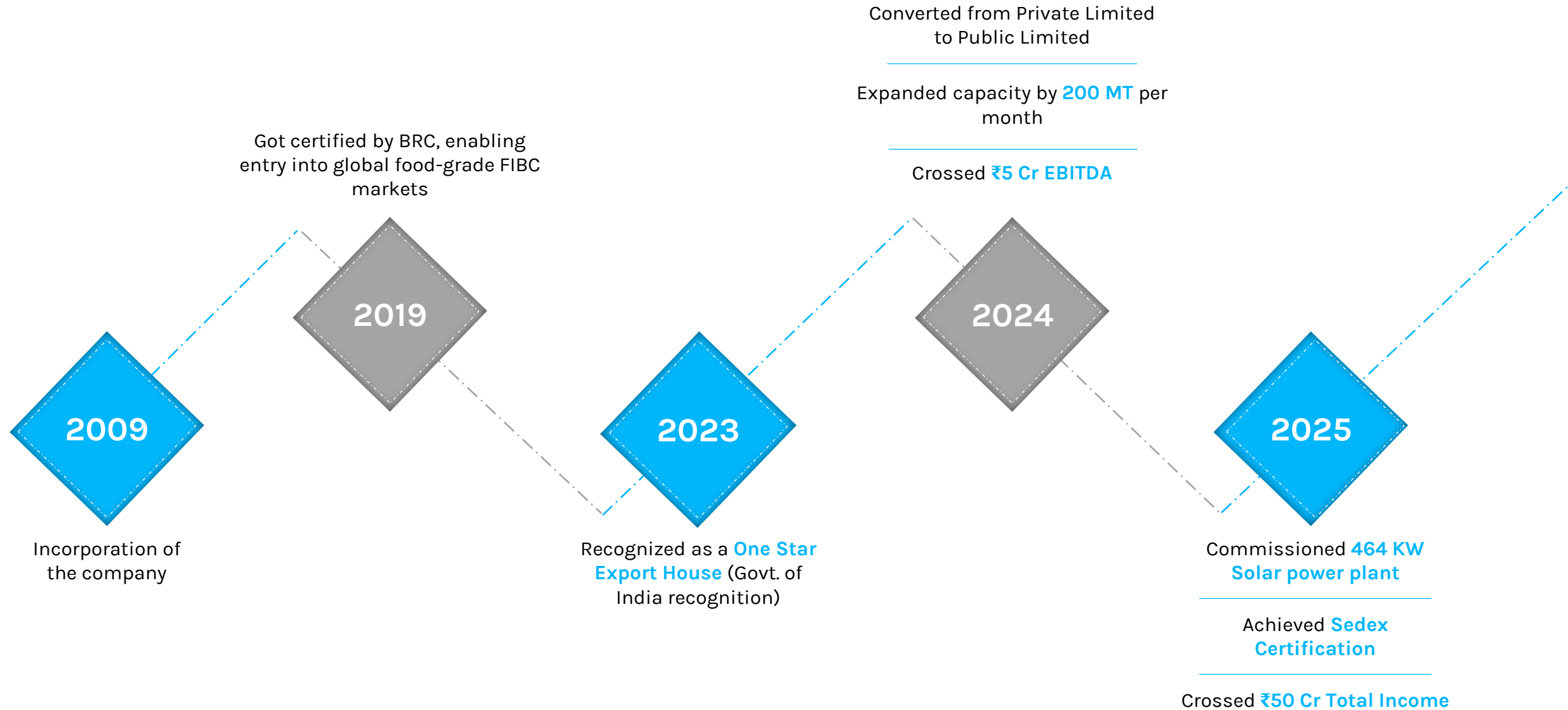


10+
Global Quality
Certifications



FY25
PAT
₹ 352.13
Lakhs







Mr. Punit Mahendra Gopalka

Promoter, CEO & Managing Director

Experience: 20+ Years

- ◆ Holds a B.Com from H.L. Commerce College, Ahmedabad, and an MSc in Business & Management from the University of Strathclyde, Glasgow.
- ◆ Provides strategic leadership across finance, compliance, investments, and business development.
- ◆ Former President of FIBCA (USA), with Board experience at FIBCA and TBPA, and member of Entrepreneurs' Organization (EO).



Mr. Anup Mahendra Gopalka

Promoter & Whole Time Director

Experience: 30+ Years

- ◆ Holds a Bachelor of Commerce from Navgujarat Commerce College, Ahmedabad.
- ◆ Actively manages the day-to-day operations of the company.
- ◆ Oversees sales and marketing functions with a focus on customer relationships.
- ◆ Plays a key role in expanding the company's market presence.



Mr. Sanjay Pandurang Sadavarte

Promoter & Director

Experience: 20+ Years

- ◆ Brings extensive knowledge and expertise in operations, design and development, technology, business structuring, and corporate governance.
- ◆ Provides valuable guidance and oversight to ensure transparency and compliance.
- ◆ Plays an independent role in supporting decision-making for long-term shareholder value.



Changodhar
Gujarat



4,800 MTPA
Capacity



60%
Utilization



464 KW
Solar Power Plant



₹ 218 Lakh
Investment



Banaskantha
Gujarat

Automated cutting, sewing, printing, packing & liner production



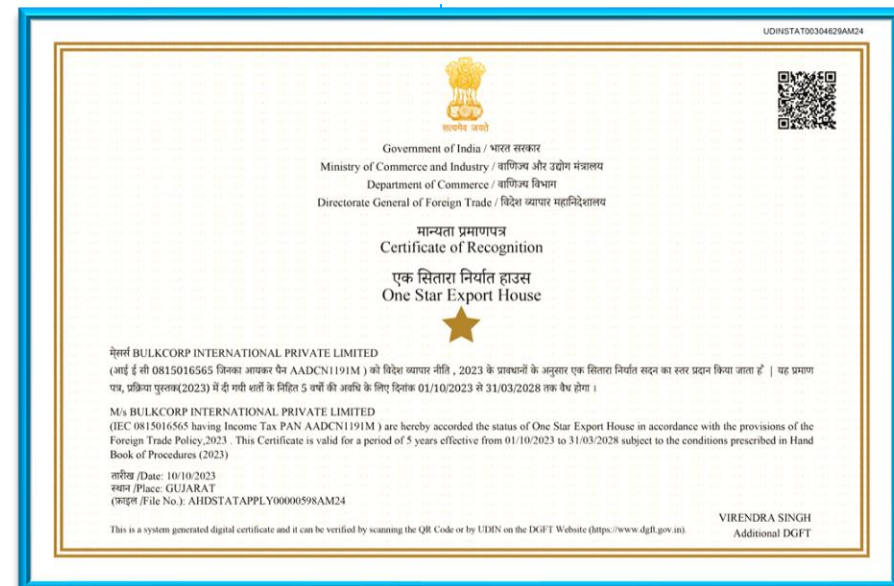
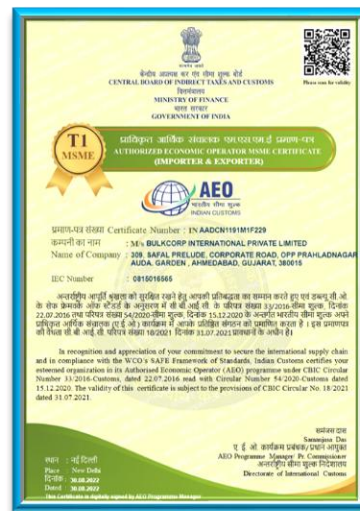
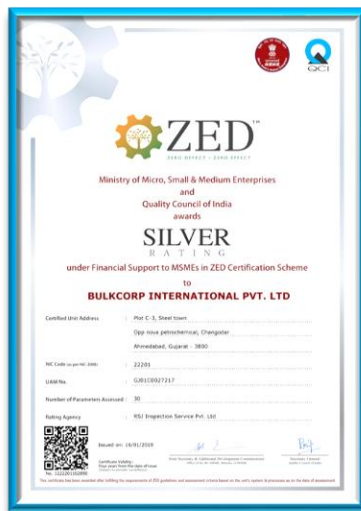
In-house testing (Tensile, UV, Dart Impact), Cleanroom Hygiene



Automated, Green & Compliant Production with Strategic Access to Mundra, Pipavav and Nhava Sheva Ports for Global Supply Efficiency.



Certifications & Global Accreditations





Advanced Certifications & Compliance	Smart Manufacturing & AI-Driven Quality Controls	Unique Production Process	Exclusive Product Innovation – MAP for FIBC
<ul style="list-style-type: none">◆ Certified under ISO 9001, ISO 14000, ISO 45000, Sedex and BRC.◆ Strict adherence to HACCP program.◆ Ensures readiness for regulated and food-grade applications.	<ul style="list-style-type: none">◆ Imported cutting and sewing machinery with PLC controls.◆ AI-based tools for real-time defect detection.◆ Process optimization for consistent quality.	<ul style="list-style-type: none">◆ Batch production system instead of continuous flow.◆ Enhances process traceability and product uniformity.◆ Minimizes contamination risks.◆ Designed for specialized and food-grade applications.	<ul style="list-style-type: none">◆ Only Indian manufacturer of MAP-enabled FIBCs.◆ Collaboration with Netherlands-based patent holder. Extends shelf life and maintains product integrity.◆ Strong advantage in food and pharmaceutical segment.
			

Custom-designed
As per client requirements

Manufactured using
Tabular or flat-woven polypropylene fabric

Safe Working Load range
250 kg to 2,000 kg

Safety-rated for
single-trip and multi-trip usage



4-Loop FIBC Bags

Heavy-duty use for bulk materials

Usage - Agriculture, minerals, and industrial goods



Q Bags / Baffle Bags

Square shape, efficient stacking
(+30% volume)

Usage - Food grains, sugar, flour, pharma ingredients



One-/Two-Loop FIBC Bags

Cost-effective for lighter applications

Usage - Seeds, fertilizers, powders, minerals



UN Certified FIBC Bags

Designed for hazardous cargo (UN compliance)

Usage - Chemicals, pharma, and export-sensitive goods



Ventilated Bags

Breathable weave for airflow

Usage - Onions, potatoes, and other produce



Conductive Bags

Safe for flammable material transport

Usage - Chemicals, powders, and hazardous goods



Type D Bags

Anti-static, no grounding needed

Usage - Fine powders, flammable materials



MAP* Bags

Preserves product freshness and extends shelf life in bulk packaging

Usage - High-value food-grade and pharmaceutical materials

Click On The Products Name To View Details | Note: MAP* - Modified Atmosphere Packaging



Type A FIBC

- Durable polypropylene bags
- Ideal for non-flammable products (food grains, seeds, minerals)
 - Cost-effective bulk packaging

Type B FIBC

- Advanced material to reduce discharge risks
 - Suitable for powders & chemicals in dust-prone zones
 - Widely used in fertilizer & agrochemical industries

Type C FIBC

- Conductive bags with interwoven yarns
- Safe for flammable powders & volatile products
- Preferred in chemical & pharmaceutical sectors

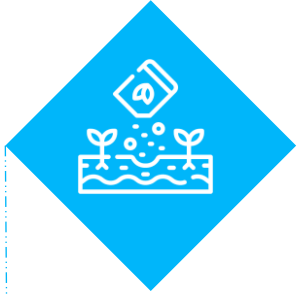
Type D FIBC

- CROHMIQ® static-dissipative fabric
- Safe packaging without grounding
- Trusted for hazardous goods, chemicals & mining

Bulk Product in FIBC	Surroundings		
-	Non-flammable Atmosphere	Dusty Environment	Gassy Environment
Low Ignition Risk	Types A, B, C, D	Types B, C, D	Types C, D
Medium Ignition Risk	Types B, C, D	Types B, C, D	Types C, D
High Ignition Risk	Types C, D	Types C, D	Types C, D



Seeds & Fertilizer



- ◆ Safe bulk handling of seeds, fertilizers & agrochemicals
- ◆ Reliable storage & transport solutions

Food Ingredients



- ◆ Packaging for flour, rice, sugar, spices, coffee & cashew
- ◆ Global food-grade compliance (BRC certified)

High-end Chemicals



- ◆ Specialized handling of powders, pigments & hazardous goods
- ◆ UN-certified FIBCs for safety & compliance

Pharmaceuticals



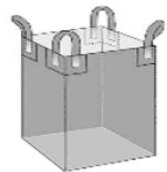
- ◆ MAP-enabled FIBCs for extended shelf life
- ◆ Contamination-free, high-purity packaging

Construction / Mining / Minerals

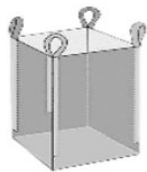


- ◆ Heavy-duty bags for cement, minerals & polymers
- ◆ Engineered for strength & durability

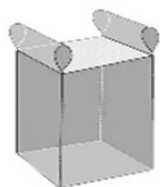




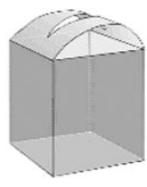
Cross-Corner Loops



Side-Seam Loops



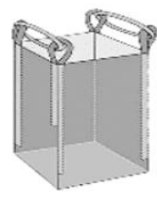
Sleeve Lift



Hood Lift



Ancillary Loops



Double Stevedore Straps

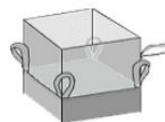
Lifting Loops



Open Top With Hem



Tie Down Flap



Duffel Top



Open Top & Tightening Holes

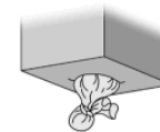


Open Top With Draw Cord

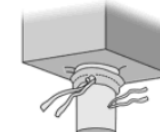


Filling Spout

Filling & Closure Options



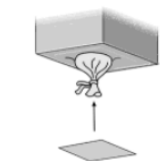
Discharge Spout



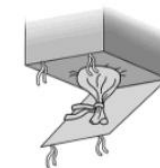
Discharge Spout with Iris Protection



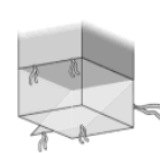
Discharge Spout with Petal Closure



Discharge Spout with Sewn Cover

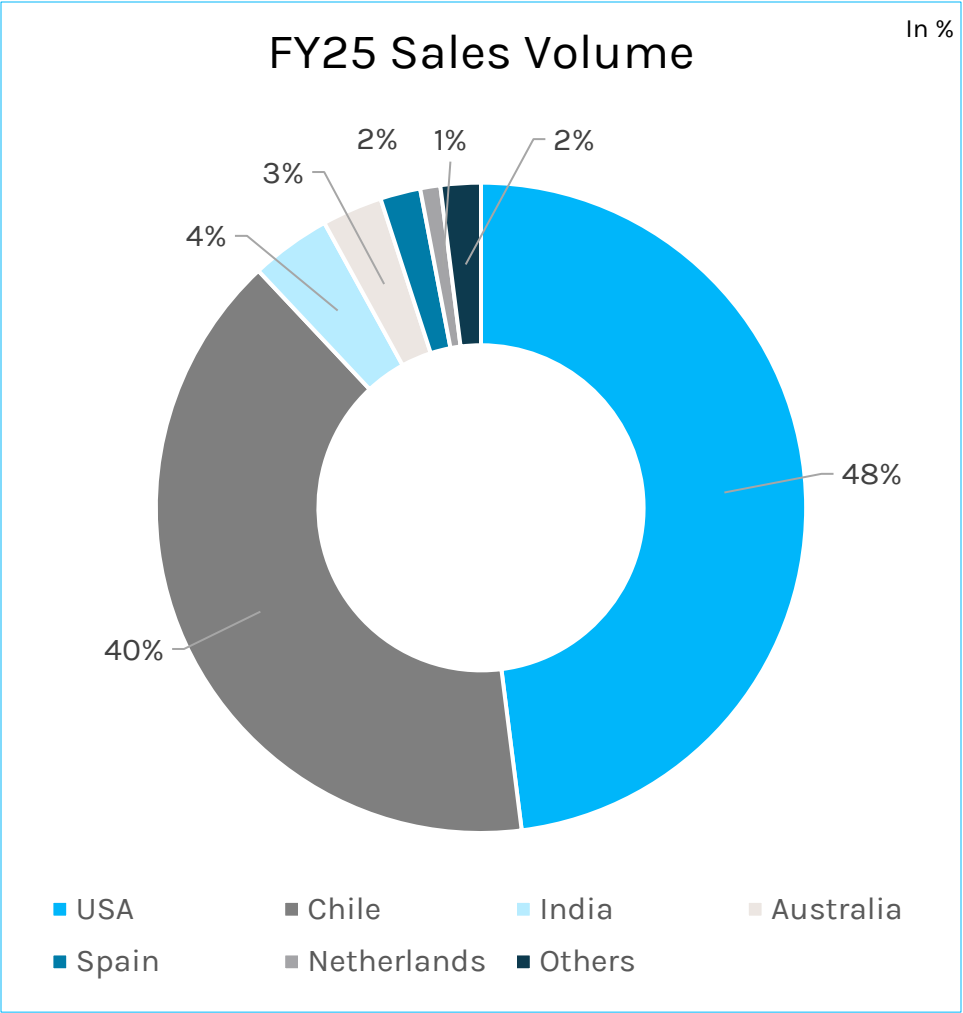
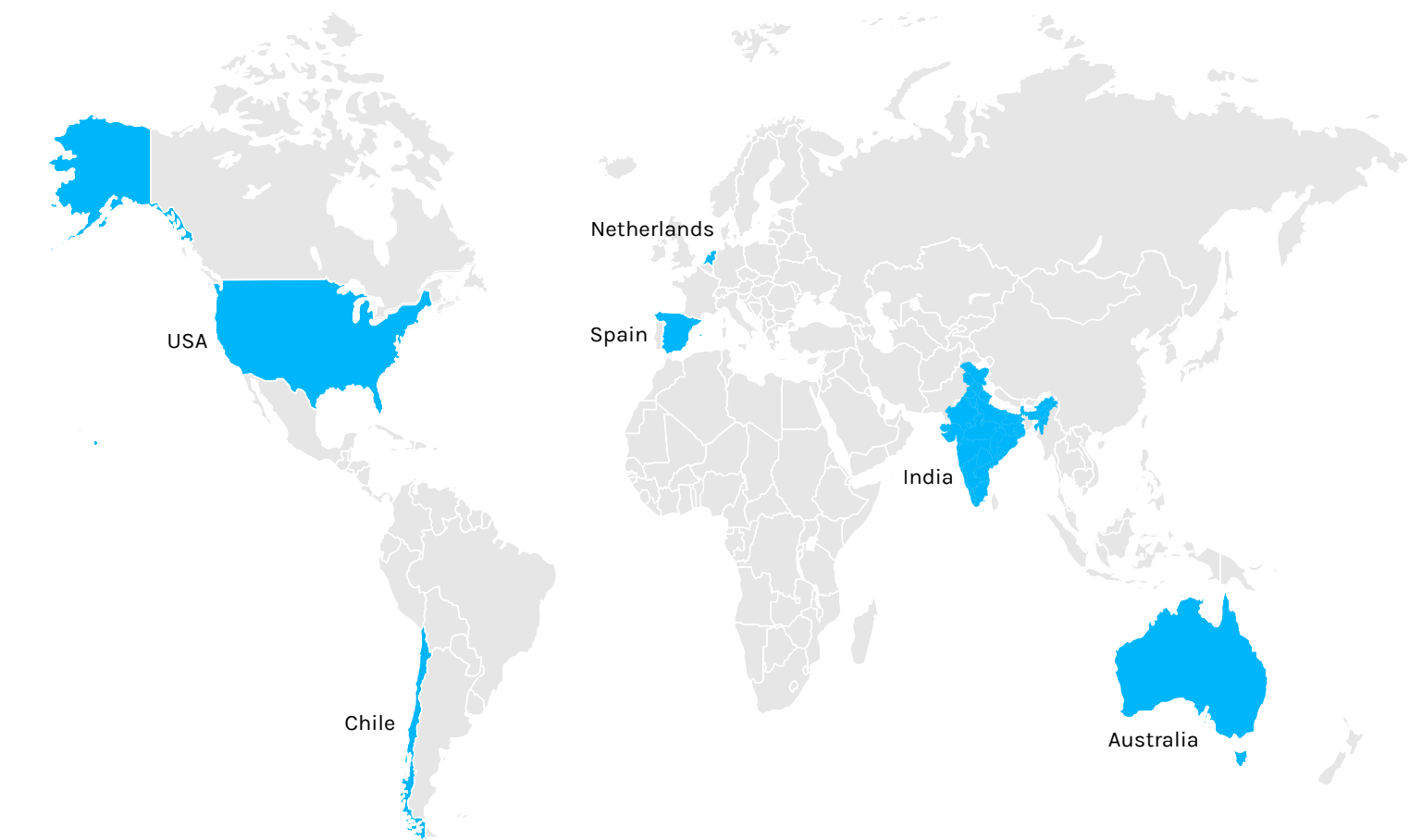


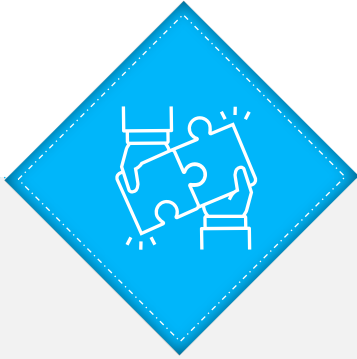
Discharge Spout with Protection Flap



Full Drop Bottom

Discharge Systems





Backward Integration

Planned backward integration from granules to fabric manufacturing, supported by future capex for setting up an owned facility (shifting from leased properties), aimed at improving margins, supply chain control, quality, and cost efficiency.

Strategy

Establishing in-house fabric manufacturing to reduce dependency on external suppliers.



Product Diversification

Diversifying the product portfolio into high-potential industries (pharma, food-grade) with innovative solutions such as MAP for FIBCs and conversion of Nylon/ LDPE/ Aluminium Films, providing a distinct competitive edge.

Strategy

Investing in R&D and new product development to capture emerging market needs.



Export Market Expansion

Expanding international presence Active participation in global trade fairs and industry exhibitions and strategic collaborations with global partners to enter new regions such as the Middle East, Southeast Asia, and Africa and customer segments.

Strategy

Building alliances and joint ventures with global partners to strengthen reach in overseas markets.



Operational Efficiency

Integration of PLC and AI-driven quality controls with batch production ensures traceability, safety, and consistency.

Reinforced by international certifications and compliance-focused practices to meet global standards.

Strategy

Continuous workforce training and skill development to support automation and advanced technologies.



Sustainability Initiatives

Advancing eco-friendly product development to align with global compliance standards and positioning as a preferred partner for green-conscious customers across industries.

Strategy

Investing in R&D and new product development to capture emerging market needs.



rPET-Based Sustainable FIBCs

Developing 100% sustainable FIBCs made from rPET fabric, positioned as an eco-friendly alternative to conventional packaging with significant export potential in sustainability-focused markets.

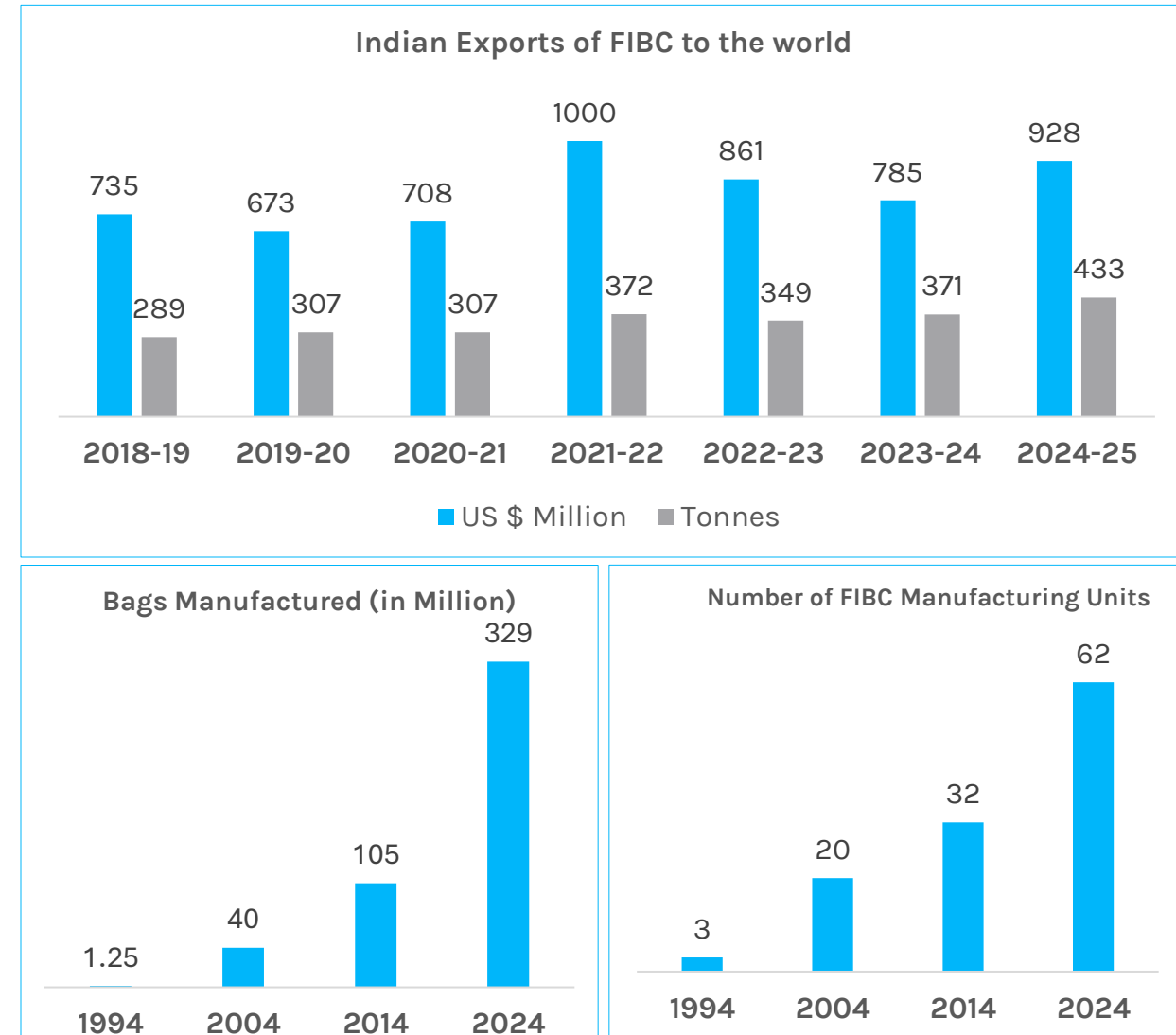
Strategy

Leveraging sustainability-focused R&D and aligning with global eco-friendly standards.

Indian FIBC industry has grown **38 %** in the last **10 years**.

- ◆ **Export Growth:** India's FIBC exports grew from **\$735 Mn (FY19)** to **\$928 Mn (FY25)** with volumes rising **50%+** to 433k tonnes.
- ◆ **Production Surge:** Bags manufactured jumped from **1.25 Mn (1994)** to **329 Mn (2024)**, a **260x** increase in three decades.
- ◆ **Manufacturing Base:** Units expanded from **3 (1994)** to **62 (2024)**, highlighting India's **scalability & capacity leadership**.
- ◆ **Decade Growth:** The industry grew **38% in the last 10 years**, driven by food, pharma, chemicals, agriculture & construction demand.
- ◆ **Global Hub:** India is now a **leading FIBC exporter**, benefiting from China Plus One, sustainability trends, and cost competitiveness.

Source- IFIBCA





China Plus One Opportunity

Planned backward integration from granules to fabric manufacturing, supported by future capex for setting up an owned facility (shifting from leased properties), aimed at improving margins, supply chain control, quality, and cost efficiency.

Benefit: Positions the company as a trusted global supplier, enabling export growth and international client expansion.

Government Incentives & Textile Policy 2024

Expansion projects may qualify under the upcoming Textile Policy 2024.

Benefit: Potential subsidies and financial support can reduce capex burden, improve margins, and accelerate expansion-driven growth.



Rising Global Demand for FIBCs & Packaging

Rising demand for bulk packaging, coupled with international clients' emphasis on certifications, compliance, and socially responsible suppliers.

Benefit: Positions the company as a trusted global supplier, enabling export growth and international client expansion.

Global Expansion & Strategic Partnerships

Rising demand for bulk packaging in MEA, Southeast Asia, and LATAM, along with supply chain realignment, is driving outsourcing and JVs in India.

Benefit: With strong quality, certifications, and pricing, the company is well-placed to capture new export markets and forge long-term global partnerships.



Mr. Punit Mahendra Gopalka

Promoter, CEO & Managing Director

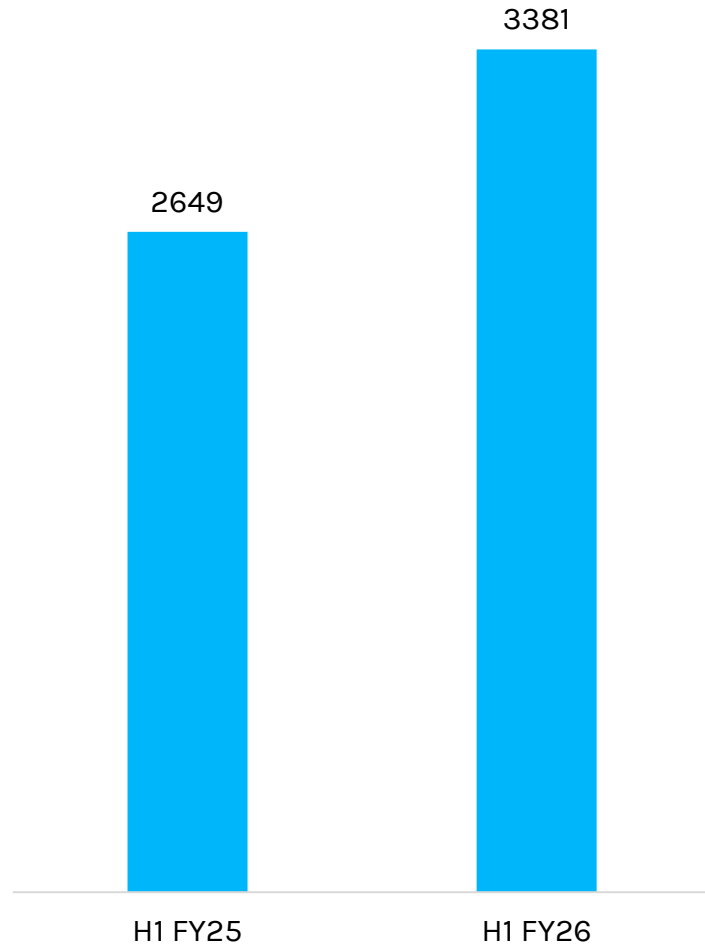
“We are pleased to share that we delivered a resilient performance in H1 FY26, supported by strong export momentum and growing demand for our FIBC and bulk packaging solutions. Total income increased by 28% year-on-year, led by higher order inflows from existing global clients and expansion into new geographies. EBITDA grew by 23%, reflecting enhanced operational efficiencies and a continued focus on value-added, sustainable packaging products, while net profit rose by 30%, driven by margin improvement and disciplined cost control.

Our performance this half-year underscores the company’s strengthening position as a trusted partner for global industries seeking compliant, high-quality, and eco-friendly packaging solutions. We remain focused on scaling our international footprint and achieving long-term, export-led growth.”

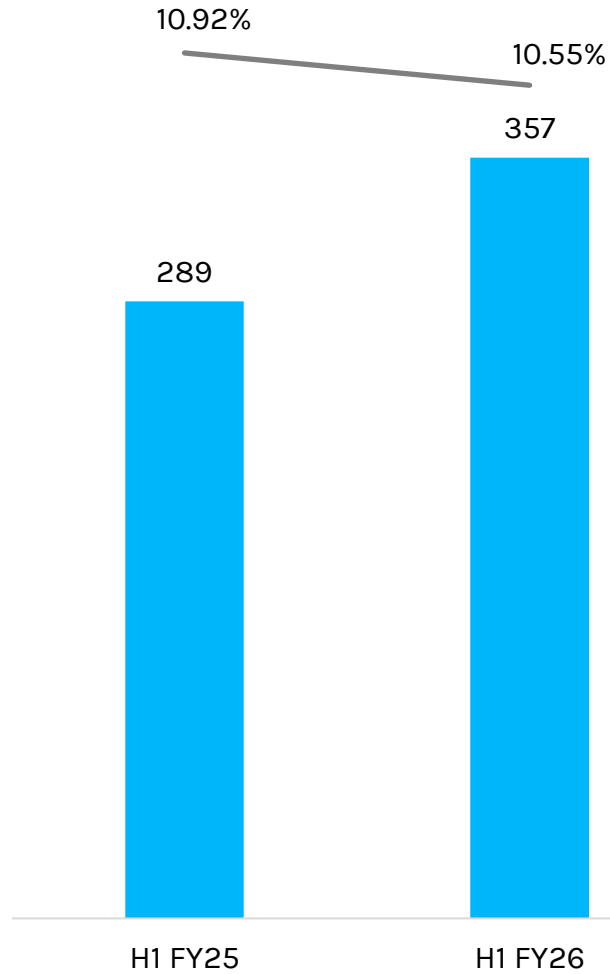




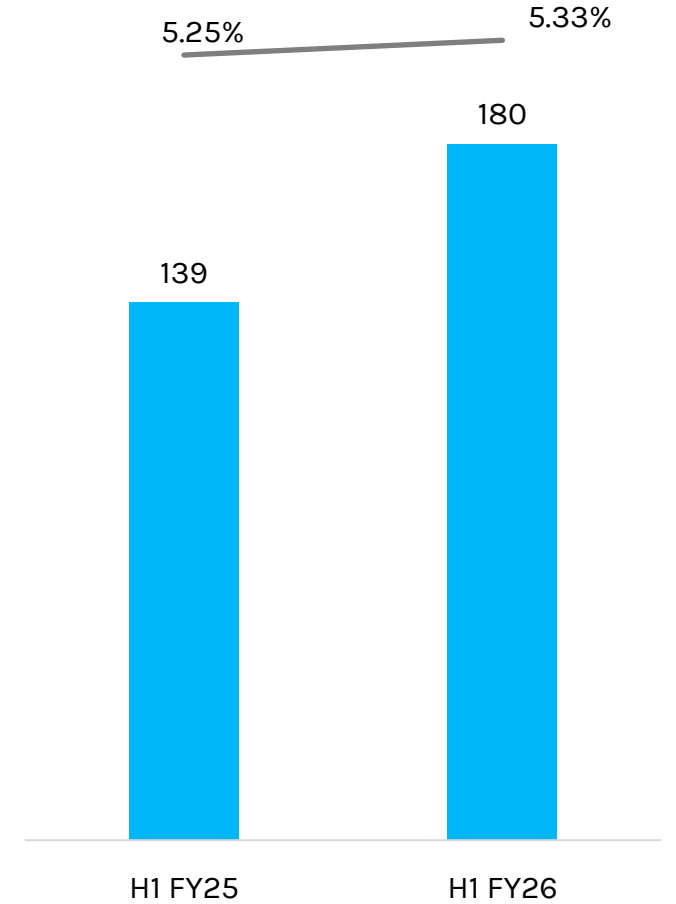
Total Income



EBITDA EBITDA Margin



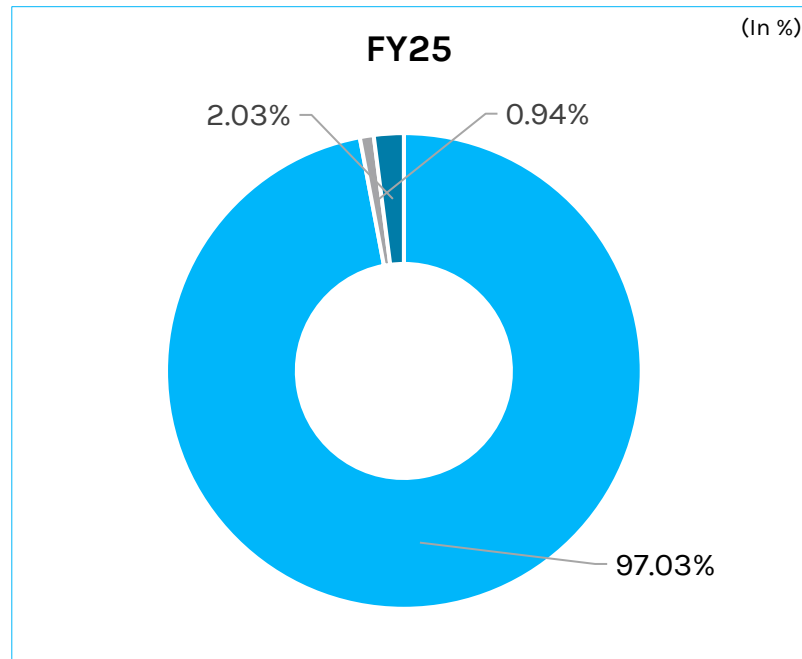
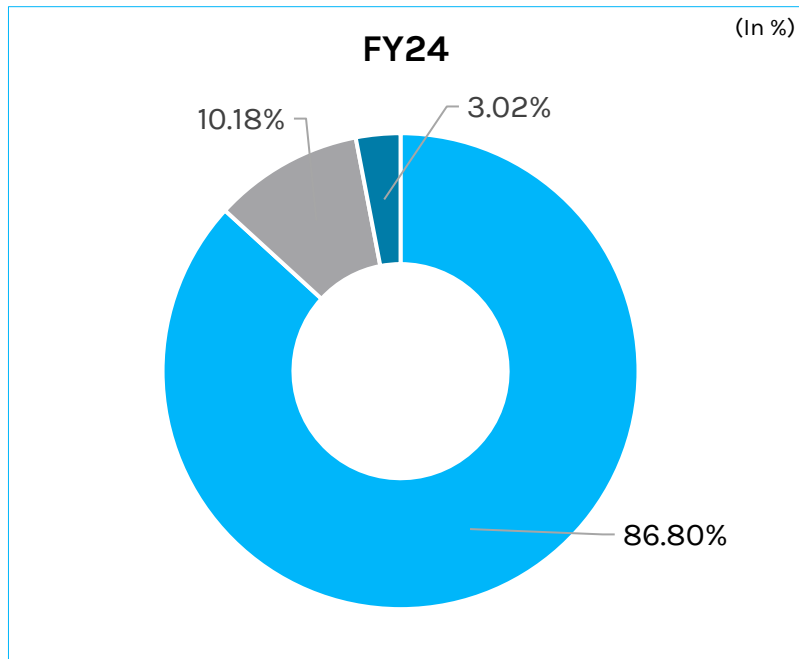
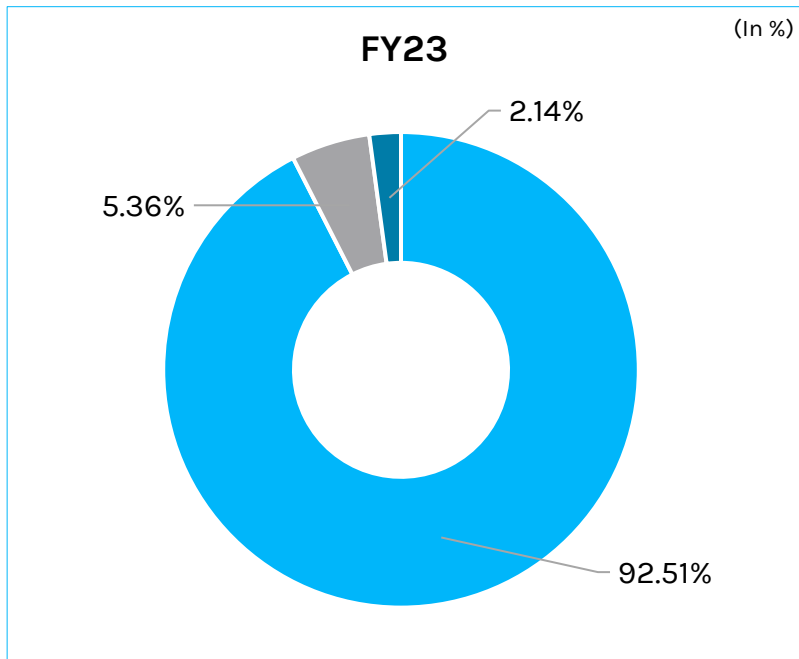
Net Profit Net Profit Margin%



All Amount In ₹ Lakhs & Margins in %)

Particulars	H1 FY25	H1 FY26	YOY
Revenues	2614.67	3342.68	
Other Income	34.33	37.79	
Total Income	2649.00	3380.47	27.61%
Raw Material	1772.34	2247.74	
Employee costs	225.47	319.73	
Other expenses	361.86	456.36	
Total Expenditure	2359.67	3023.83	
EBITDA	289.33	356.64	23.26%
EBIDTA (%)	10.92%	10.55%	(37) Bps
Finance Costs	40.99	69.60	
Depreciation	39.02	42.70	
PBT	209.32	244.34	
Tax	70.17	64.13	
Net Profit	139.15	180.21	29.51%
Net Profit Margin (%)	5.25%	5.33%	08 Bps





■ FIBC ■ Fabric ■ Others

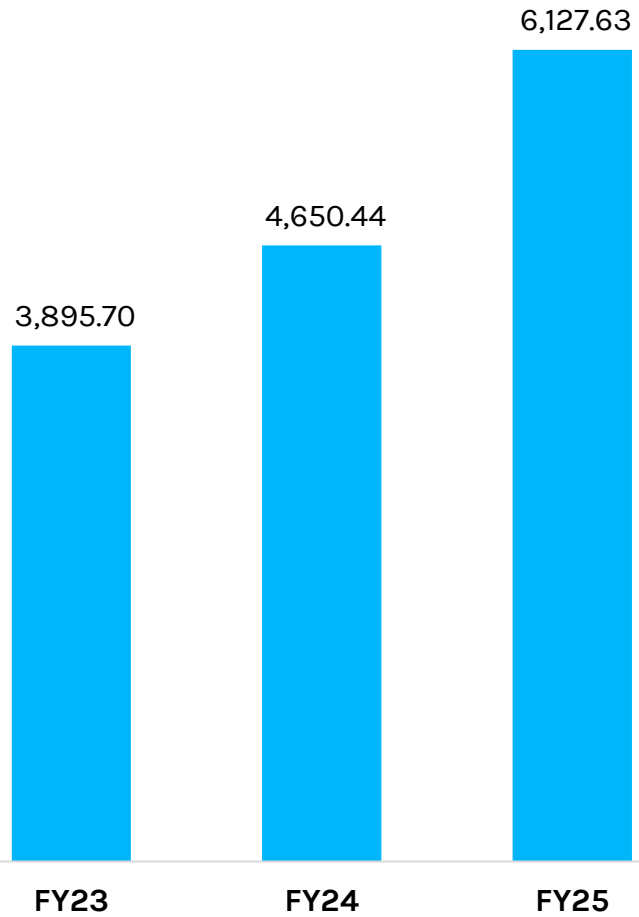
Particulars	FY23	FY24	FY25
FIBC	3,558.86	3,921.64	5,858.79
Fabric	206.17	460.16	53.36
Others	82.04	136.45	122.73
Total	3,847.07	4,518.25	6,038.40

Others- Filler Cord, Liner, Yarn Scrap, Sale of service

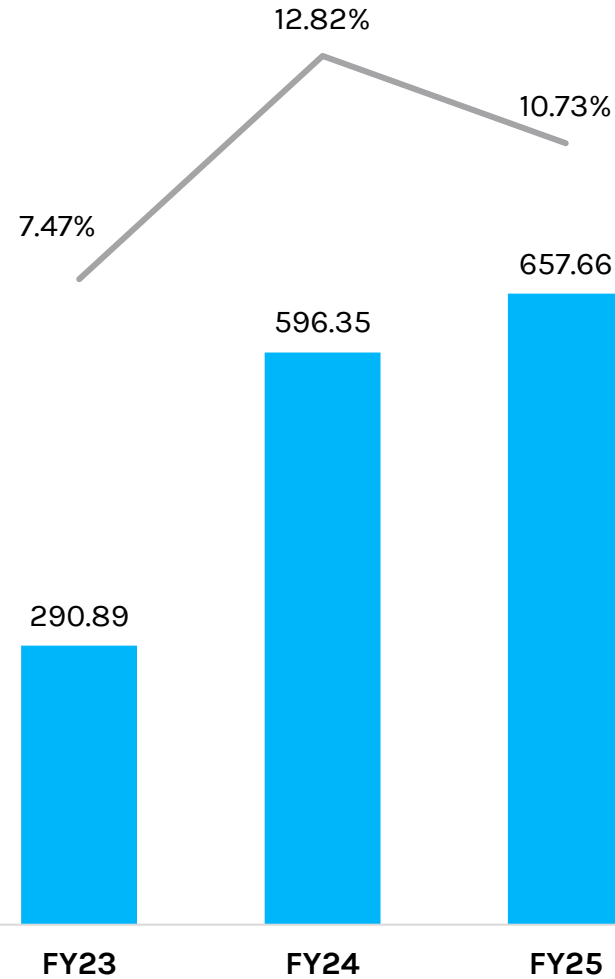


(All Amount In ₹ Lakhs & Margins In %)

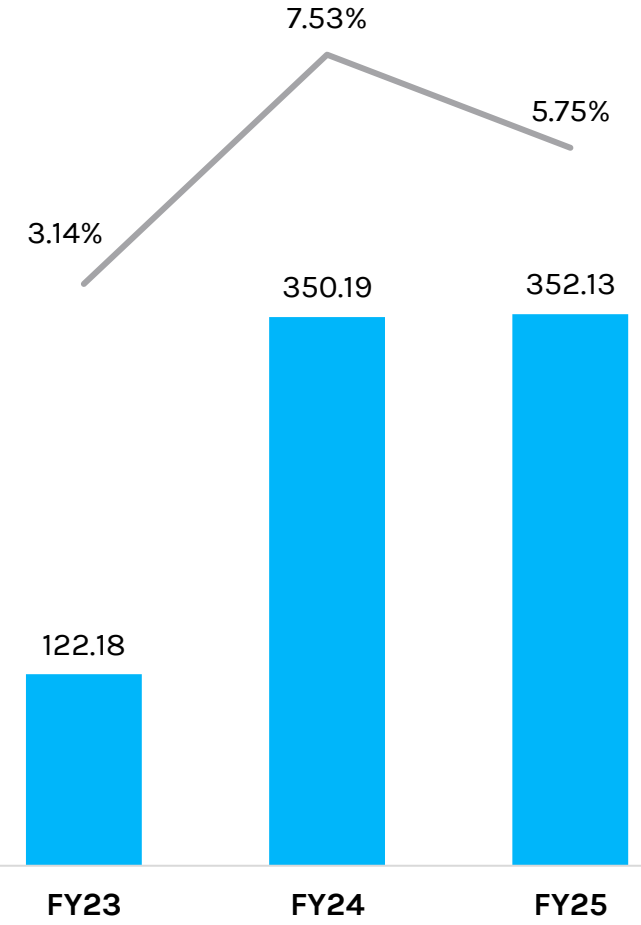
Total Income



EBITDA



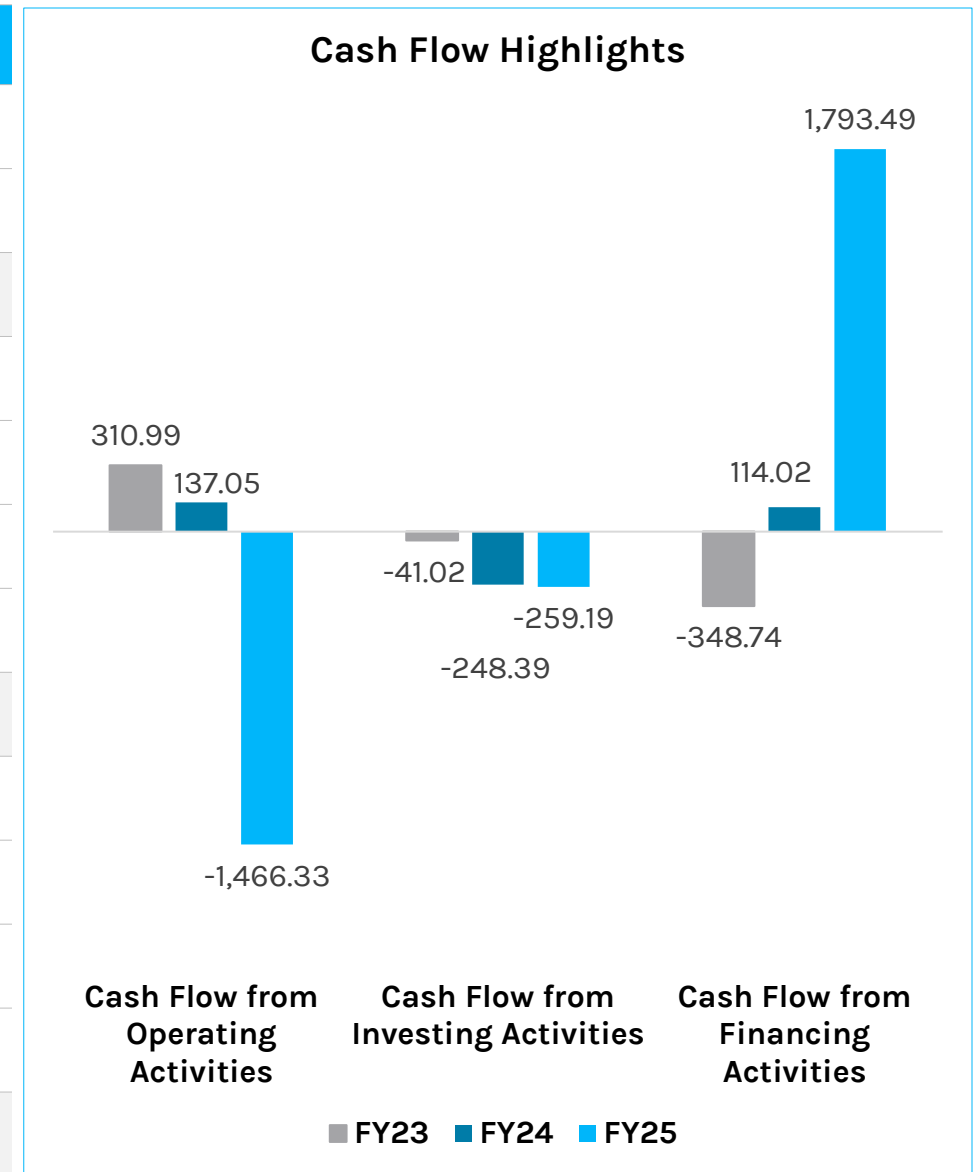
PAT





(In ₹ Lakhs)

Particulars	FY23	FY24	FY25
Revenues	3,847.07	4,516.55	6,038.40
Other Income	48.63	133.89	89.23
Total Income	3,895.70	4,650.44	6,127.63
Raw Material Expenses	2,688.57	3,175.93	4,142.01
Employee Costs	355.29	360.40	525.30
Other Expenses	560.95	517.76	802.66
Total Expenditure	3,604.81	4,054.09	5,469.97
EBITDA	290.89	596.35	657.66
Finance Costs	61.03	58.20	96.42
Depreciation	58.35	63.58	83.68
PBT	171.51	474.57	477.56
Tax	49.33	124.38	125.43
PAT	122.18	350.19	352.13



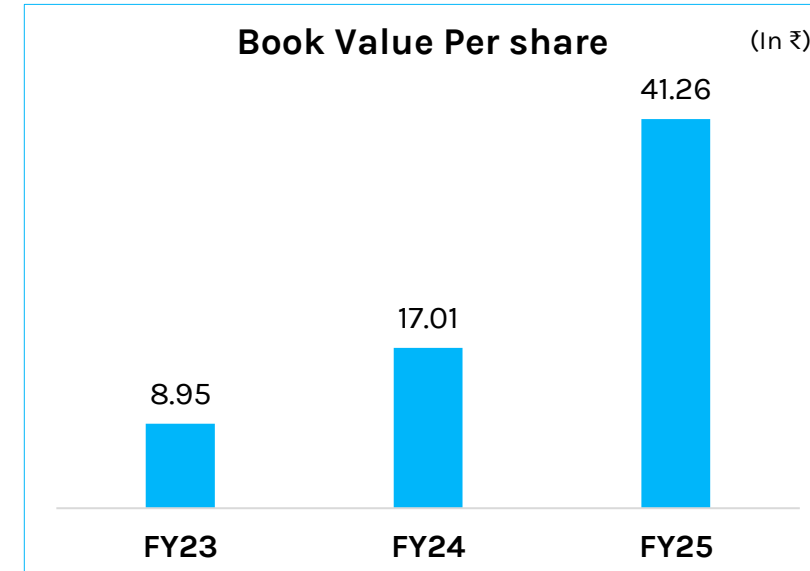
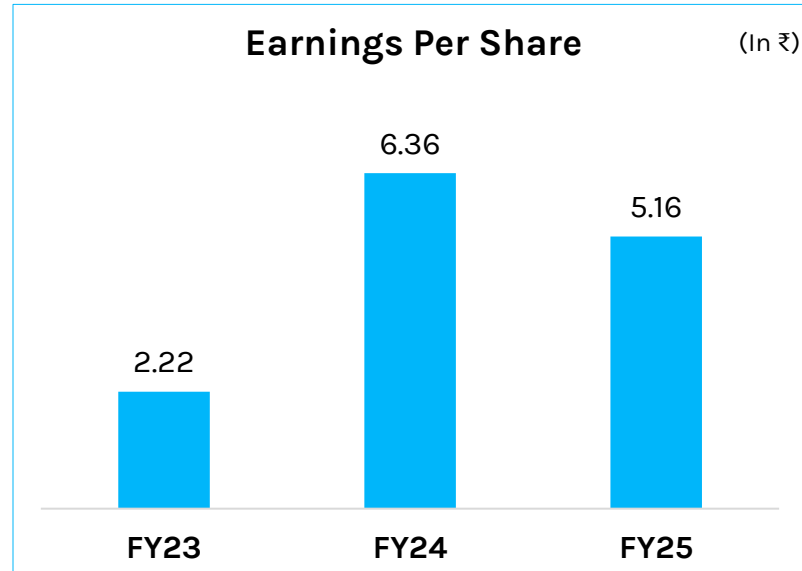
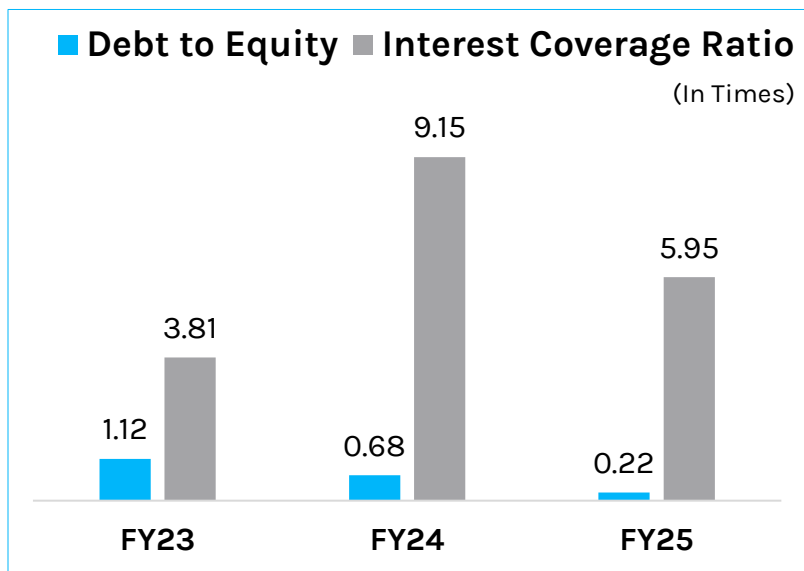
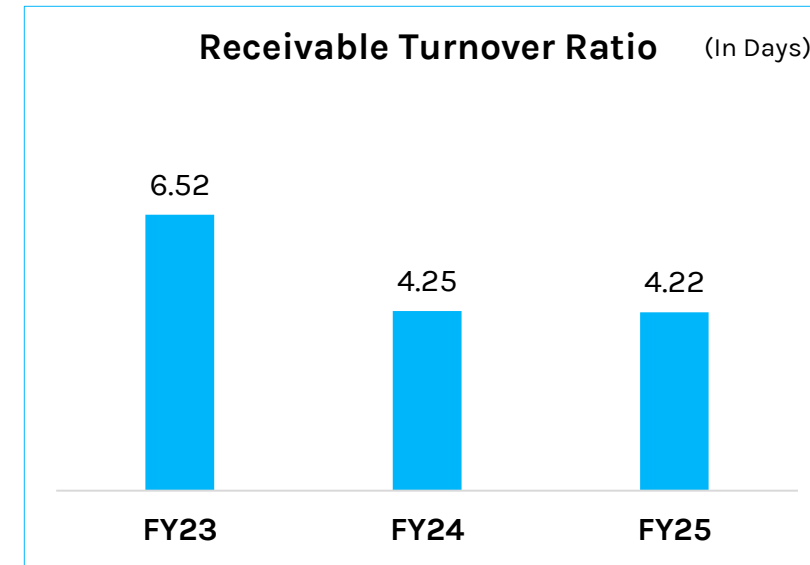
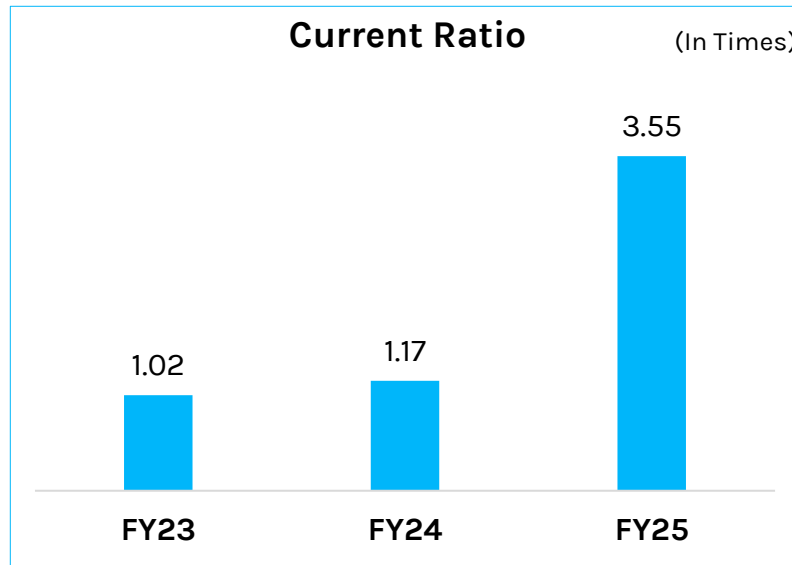
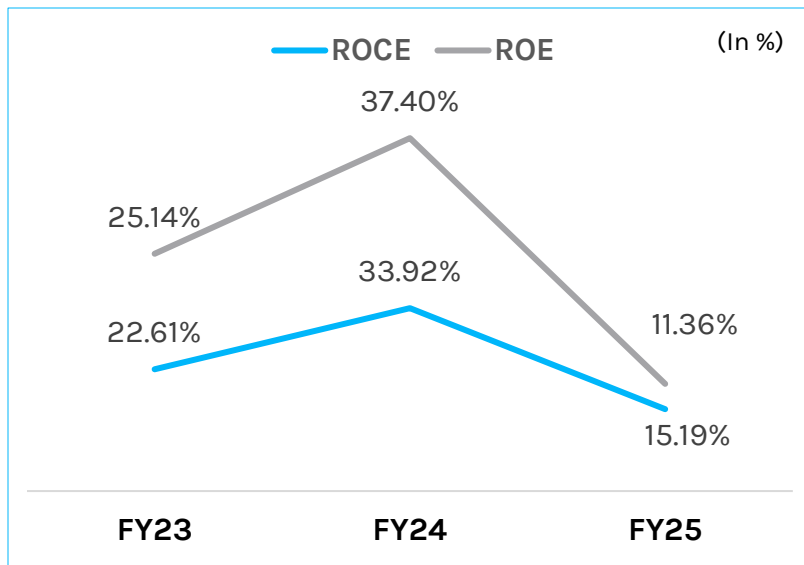


(In ₹ Lakhs)

Equities & Liabilities	FY23	FY24	FY25
Equity	181.00	553.53	751.41
Reserves And Surplus	305.03	382.69	2,349.01
Total Equity	486.03	936.22	3,100.42
Non-Current Liabilities			
Long Term Borrowings	87.10	147.65	187.71
Other Long-Term Liabilities	-	-	-
Long Term Provision	4.00	12.12	18.65
Deferred Tax Liabilities	41.32	44.49	45.92
Total Non-Current Liabilities	132.42	204.26	252.28
Current Liabilities			
Short Term Borrowings	455.18	486.58	490.98
Trade Payables	662.63	1,466.54	316.83
Short Term Provisions	42.75	120.35	115.50
Other Current Liabilities	16.16	22.45	8.66
Total Current Liabilities	1,176.72	2,095.92	931.97
Total Equity & Liabilities	1,795.17	3,236.40	4,284.67

(In ₹ Lakhs)

Assets	FY23	FY24	FY25
Non-Current Assets			
Fixed assets	562.96	747.62	923.13
Non-Current Investments	-	-	-
Other Non Current Assets	37.19	43.29	48.49
Total Non-Current Assets	600.15	790.91	971.62
Current Assets			
Inventories	476.2	1,028.52	1,341.65
Trade receivables	589.65	1,063.83	1,431.27
Cash & Bank Balance	1.95	4.63	72.60
Short term Loans and Advances	2.11	53.55	244
Other Current Assets	125.11	294.96	223.55
Total Current Assets	1,195.02	2,445.49	3,313.07
Total Assets	1,795.17	3,236.40	4,284.69





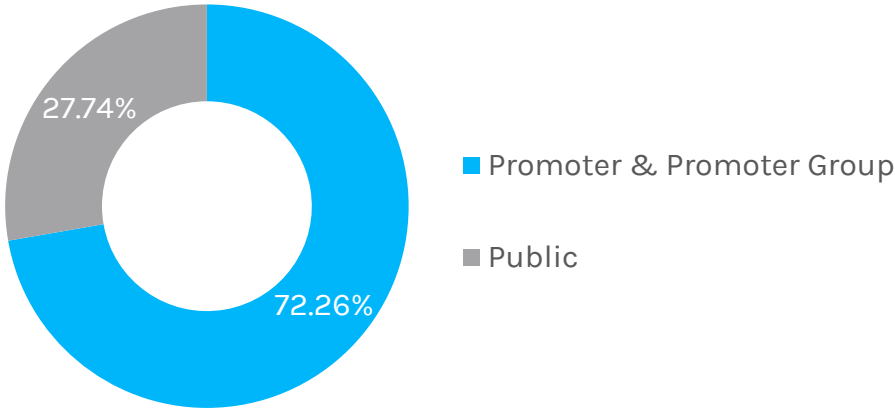
As on 17-11-2025

NSE: BULKCORP | ISIN: INEOSZ301012

Share Price (₹)	81.10
Market Capitalization (₹ Cr)	60.94
No. of Shares Outstanding	75,14,064
Face Value (₹)	10.00
52-week High-Low (₹)	119.85 - 50.55

As on 30-09-2025

Share Holding Pattern



Share Performance From 06th August 2024 Till Date



Source- NSE

Investor Presentation



Strategic Port Advantage

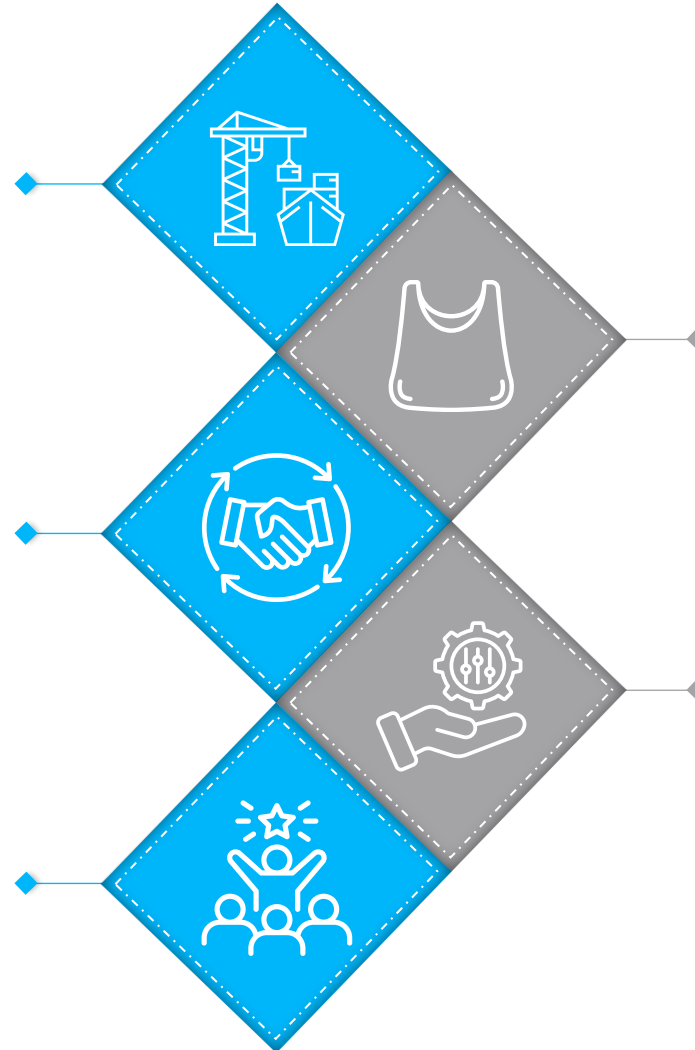
- ◆ Manufacturing facilities located close to Mundra, Pipavav, and Mumbai ports.
- ◆ Ensures faster turnaround, reduced logistics costs, and strong export competitiveness.

Strong & Loyal Client Base

- ◆ Over **90% repeat business**, reflecting trust and long-term relationships.
- ◆ Active client engagement through regular visits, audits, and participation in global trade fairs.

Experienced Leadership Team

- ◆ Management with deep domain expertise and decades of industry experience.
- ◆ Strategic vision combined with operational excellence drives consistent growth.



Product Leadership in Food-Grade Bags

- ◆ Specialization in food-grade FIBCs and woven bags, catering to high-margin, export-driven demand.
- ◆ Cleanroom production facilities with contamination control, traceability, and strict hygiene standards.

Customization & Agility

- ◆ Capability to deliver tailor-made solutions in size, liner, coating, and printing.
- ◆ Quick turnaround times and technical support enhance B2B customer satisfaction.

Thank You



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