

**Date: 15<sup>th</sup> November, 2024**

**To,  
National Stock Exchange of India Limited  
“Exchange Plaza”,  
C-1, Block G, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051**

Dear Sir/Madam,

**Sub.: Submission of Press Release on the financial performance of the Company**

**Ref: Security Id: BULKCORP/ Series: ST**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Release for the Unaudited Financial Result for the Half Year ended on 30<sup>th</sup> September, 2024. This Press Release will also be available on the Company's website i.e. [www.bulkcorp-int.com](http://www.bulkcorp-int.com). Kindly take the same on your record and oblige us.

Kindly take the same on record.

Yours faithfully,

**For, Bulkcorp International Limited**

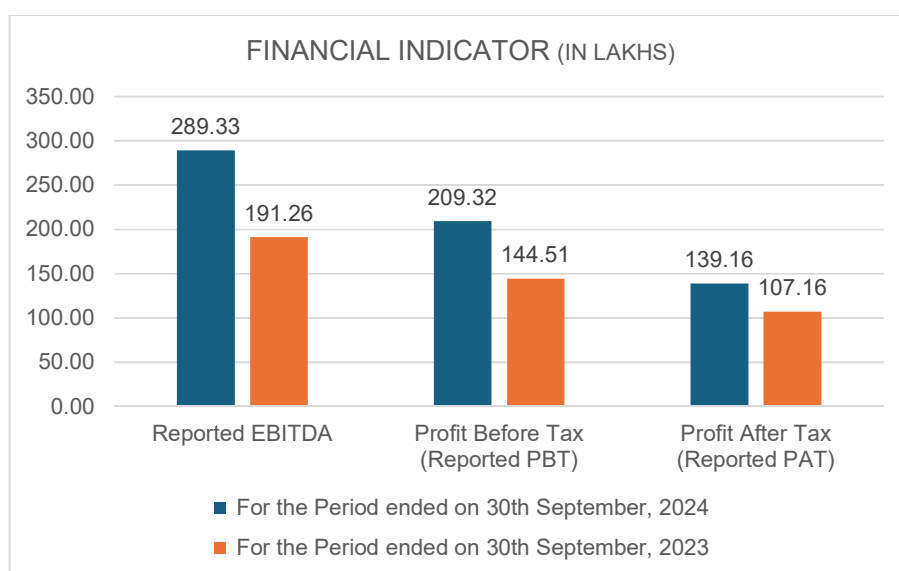
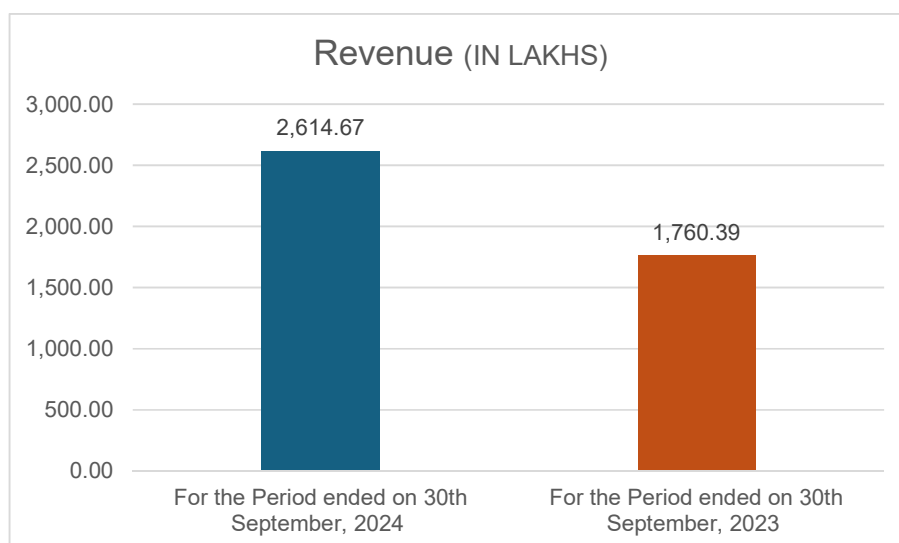
**Punit Gopalka  
Managing Director  
DIN: 02892589**

## BUSINESS HIGHLIGHT

Highest ever Half yearly Revenue of Rs 2,614.67 lakhs, achieved growth of 48.53 % half year PAT increased to Rs 139.16 lakhs, grows by 29.86%.

### Financials – (Rs in Lakhs)

Particulars	6M FY'25	6M FY'24	Change %
Revenue	2,614.67	1,760.39	48.53
EBITDA	289.33	191.26	51.27
Profit Before Tax	209.32	144.51	44.84
Profit After Tax	139.16	107.16	29.86



In the Six months of F.Y. 2024-25, Bulkcorp International Limited continues its trajectory of robust growth, reporting significant improvements across key financial metrics:

### Major Financial Highlights

- **Revenue:** Achieved a remarkable growth for the half fiscal year FY'25, revenue surged to Rs 2,614.67 Lakhs, marking a substantial growth of 48.53%.
- **Reported EBITDA:** Recorded growth in the half fiscal year FY'25 Reported EBITDA reached Rs 289.33 Lakhs, reflecting a growth of 51.27%.
- **Profit Before Tax:** For the half fiscal year FY'25, Reported PBT stood at Rs 209.32 Lakhs, indicating a growth of 44.84%.
- **Profit After Tax:** The half fiscal year FY'25 Reported PAT surged to Rs 139.16 Lakhs, representing a growth of 29.86%.

### Major Operational Highlights

- As on dated September 30, 2024, on hand Order book worth approx. Rs 3500 lakhs.
- Increase volume of Flexible intermediate bulk containers (FIBC) bags.
- Installed Capacity increased from 4800MTPA to 6000MTPA.
- **Solar Plant Installation:** The proposed solar power plant by Bulk Corp international Limited will have a capacity of 500 KWP, aimed at significantly meeting the company's energy needs while enhancing sustainability and reducing exposure to electricity price fluctuations. With a planned investment of ₹218.00 lakhs the project will be installed at Jasanvada, Banaskantha.

### Our current Manufacturing Facilities

As on the date, our manufacturing unit is at Changodar, Ahmedabad. Our factory has an Installed capacity of 6000 MTPA. The in-house manufacturing operations enable us to stream line inventory management and production process. This results in maintaining quality, minimization of production time and being cost effective. Our Company is enhancing our product range as well as enlarging our client base to increase our market presence.





**Outlook and Future plans – Bulkcorp International Limited remains committed to its growth trajectory, with a focus on strategic initiatives and future Opportunities.**

**Future Opportunities:**

The FIBC Market size is estimated at USD 5.14 billion in 2024, and is expected to reach USD 7.22 billion by 2029, growing at a CAGR of 5.81% during the forecast period (2024-2029). India is one of the largest exporters of FIBCs in the world, including Europe, and the United States is one of the largest importers. The growth in production is expected to increase between 2024 and 2029 with the rising demand across the global market. <https://www.giiresearch.com/report/moi1521765-fibc-market-share-analysis-industry-trends.html>

The food-grade FIBC is gaining immense traction, registering prominent growth rates. The expansion of various industries and increasing trade activities are propelling the demand for FIBC. Bulkcorp International Limited remains optimistic about its future prospects, poised for sustained growth and value creation for stakeholders.

**DIRECTOR SPEAKS**

Commenting on the release Mr. Punit Mahendra Gopalka, Chairman cum Managing Director of Bulkcorp International Limited said – “We are immensely proud of Bulkcorp International Limited ’s exceptional performance in 6M FY’25, marked by robust revenue growth and profitability. Our strategic initiatives have yielded significant results, as evidenced by the substantial increase in revenue and profitability metrics. The efficient management of working capital and all time high strong order books further underscore our operational excellence and resilience”.

For more information, please contact Ms. Riya Jain, Company secretary and Compliance officer on: [compliance@bulkcorp-int.com](mailto:compliance@bulkcorp-int.com). Investors can also refer to website of the company on [www.bulkcorp-int.com](http://www.bulkcorp-int.com).

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