

Date: 14th November, 2025

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. Friday, 14th November, 2025

Ref: Security Id: BULKCORP/ Series: SM

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their meeting held today Friday, 14<sup>th</sup> November, 2025 at the registered office of the Company situated at 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden, Ahmedabad, Gujarat, India – 380 015 which commenced at 04:00 P.M. and concluded at 05:45 P.M. has considered and approved the Unaudited Financial Results of the Company for the Half Year ended on 30<sup>th</sup> September, 2025 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

For, Bulkcorp International Limited

Anup Gopalka Whole-time Director DIN: 01114195

#### **Bulkcorp International Limited**

## (Erstwhile Known as BULKCORP INTERNATIONAL PRIVATE LIMITED)

Registered Address: 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden, Ahmedabad, Gujarat, India - 380015

#### CIN: L25200GJ2009PLC058294

Unaudited Statement of Profit and Loss Account for the Period ended on 30th September, 2025

Particulars		For the Period ended on 30th September, 2025	For the Period 1st October, 2024 to 31st March, 2025	For the Period ended on 30th September, 2024	For the Period ended on 30th September, 2025	For the Period ended on 30th September, 2024	For the Year ended on 31st March, 2025
		Amount (Rs in Lakh)	Amount (Rs in Lakhs)	Amount (Rs in Lakh)	Amount (Rs in Lakh)	Amount (Rs in Lakh)	Amount (Rs in Lakh)
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I)	INCOME						
	(a) Revenue from operations (net)	3,342.68	3,423.74	2,614.67	3,342.68	2,614.67	6,038.40
	(b) Other Income	37.79	54.89	34.33	37.79	34.33	89.23
	Total Barrance (ath)	2 200 47	2 470 62	- 2 040 00	2 200 47	- 2 040 00	
	Total Revenue (a+b)	3,380.47	3,478.63	2,649.00	3,380.47	2,649.00	6,127.63
II)	EXPENDITURE	_	-	_	_	_	_
",	EXI ENDITORE	Ī .	_	_	_	_	_
	(a) Cost of materials consumed	2,149.30	2,178.75	1,717.11	2,149.30	1,717.11	3,895.86
	(b) Purchases of stock-in-trade	120.61	336.44	331.06	120.61	331.06	667.50
	(c) Changes in inventories of finished goods,	(22.17)	(145.52)	(275.83)	(22.17)	(275.83)	(421.35)
	work-in-progress and stock-in-trade	` - ′	` -	` - ′	` - ′	` - ′	` - ′
	(d) Employee benefits expense	319.73	299.83	225.47	319.73	225.47	525.30
	(e) Finance costs	69.60	55.43	40.99	69.60	40.99	96.42
	(f) Depreciation and amortisation expense	42.70	44.66	39.02	42.70	39.02	83.68
	(g) Other expenses	456.36	440.81	361.86	456.36	361.86	802.66
		-		-	-	-	-
	Total Expenses	3,136.14	3,210.40	2,439.68	3,136.14	2,439.68	5,650.08
III)	Profit before exceptional and extraordinary items	244.33	268.23	209.32	244.33	209.32	477.56
	and Tax (I-II)						
IV)	Exceptional items	-	-	-	-	-	-
V)	Profit before extraordinary items and tax (III-IV)	244.33	268.23	209.32	244.33	209.32	477.56
		-	-	-	-	-	-
VI)	Extra Ordinary Items	-	-	-	-	-	-
	- e						
	Profit/(Loss) before Tax (V-VI)	244.33	268.23	209.32	244.33	209.32	477.56
VIII)	Tax expense: (a) Tax Provision for current period/year	- 60.00	6200	53.00	60.00	53.00	115.00
	(b) Deferred tax Liability/(Asset)	4.13	(6.74)	8.17	4.13	8.17	1.43
i	(c) Short/(excess Provision ) for Income Tax	4.13	(0.74)	8.99	4.13	8.99	8.99
	(d) MAT Credit Entitlement	l .	_	0.55	_	- 0.55	0.33
	(=,	64.13	55.26	70.17	64.13	70.17	125.43
		-	-	-	-	-	-
IX)	Profit for the year (VI-VIII)	180.20	212.97	139.16	180.20	139.16	352.13
	X) Earnings Per Equity Share of face value of						
	Amount (Rs) 10 each:						
l	(a) Basic	2.40	2.83	2.26	2.40	2.26	5.16
	(b) Diluted	2.40	2.83	2.26	2.40	2.26	5.16
	Significant Accounting Policies						
	Notes on Financial Statements						
_	Notes on i mancial statements	l				<u> </u>	l
Note							
4			tana at thanka manatima (b. 191)	November 44, 0005			
1	The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting held on November 14, 2025.						
_	The Statutary Auditors of the Company have accessed and	the Limited Deview -fth-	above financial recults of	the Company and brief	unraced on tinmedified -	nnion on those Decult-	
2	The Statutory Auditors of the Company have carried out	i ine Limited Review of the	above illiancial results of	uie company and nave e	spresseu an unmounied d	priion on mese Results.	

For and on behalf of the Board of Directors of Bulkcorp International Limited

Date: 14/11/2025 Place: Ahmedabad

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There are no investor complaints received/pending as on September 30, 2025.

Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of FIBC Bags.

Anup Gopalka Whole-time Director DIN: 01114195

# **BULKCORP INTERNATIONAL LIMITED**

## (Erstwhile Known as BULKCORP INTERNATIONAL PRIVATE LIMITED)

Registered Address: 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden, Ahmedabad, Gujarat, India - 380015

CIN: L25200GJ2009PLC058294

Unaudited Balance Sheet as at	30th September, 2025

Particulars	Note No.	As at 30th September, 2025	As at 31th March, 2025	
		Amount (Rs in Lakh)	Amount (Rs in Lakh)	
		Unaudited	Audited	
I EQUITY AND LIABILITIES				
1 Shareholders' funds		754.44	754.44	
(a) Share capital	2 3	751.41 2,529.21	751.41 2,349.01	
(b) Reserves and surplus	3	, <u>-</u>		
2 Share Application money pending		3,280.61 -	3,100.41 -	
A Non-Comment Link Hitian		-	-	
3 Non - Current Liabilities	4	- 231.48	- 187.71	
(a) Long-term borrowings (b) Deferred tax liabilities (net)	5	50.05	45.92	
(c) Other long-term liabilities		30.03	-5.52	
(d) Long-term provisions	6	15.93	18.65	
, , ,		-	-	
4 Current liabilities		-	-	
(a) Short-term borrowings	7	792.29	490.98	
(b) Trade payables	8	424.49	316.83	
(c) Other current liabilities	9	31.15	8.66	
(d) Short Term provisions	10	145.00 1,690.39	115.50 1,184.27	
		-	1,104.27	
тот	<b>L</b>	4,971.00	4,284.68	
		-	-	
II ASSETS		-	-	
A. Nan assument assets		-	-	
1 Non-current assets		_	_	
(a) Property, Plant & Equipment	11	807.76	830.92	
(b) Capital work-in-progress	11	323.93	91.78	
(c) Intangible assets	11	0.87	0.43	
(d) Right of Use of Assets		-	-	
		-	-	
(e) Non-current investments		-	-	
(f) Deferred tax assets (net) (g) Long-term loans and advances		-	-	
(h) Other non-current assets	12	44.54	48.49	
() • 1.6. 1.6.1 • 1.1. 1.1. 1.1. 1.1. 1.1.		-	-	
2 Current assets		-	-	
(a) Current investments		-	-	
(b) Inventories	13	1,279.45	1,341.65	
(c) Trade receivables	14	1,937.21	1,431.27	
(d) Cash and cash equivalents	15	20.70	72.60	
(e) Short term Loans and Advances (f) Other current assets	16 17	300.36 256.19	244.00 223.55	
(i) Other current assets	''	250.19	-	
		4,971.00 -	4,284.68 -	
тотл	AL	4,971.00	4,284.68	
		,	, , , , , ,	

For and on behalf of the Board of Directors of Bulkcorp International Limited

Date: 14/11/2025 Place: Ahmedabad Anup Gopalka Whole Time Director DIN: 01114195

#### BULKCORP INTERNATIONAL LIMITED

#### (Erstwhile Known as BULKCORP INTERNATIONAL PRIVATE LIMITED)

Address: 309, Safal Prelude, Corporate Road, Off Prahalad Nagar Auda Garden, Ahmedabad, Gujarat, India - 380015

CIN: L25200GJ2009PLC058294

#### UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2025

CASH FLOW FROM OPERATING ACTIVITIES	2025-26 (Till	September)	2024-25 (Till September) Amount (Rs in Lakh)	
	Amount (R	s in Lakh)		
Net Profit before Tax and Extraordinary items	_	244.33	-	209.32
A.P. 4. 6.	-	-	-	-
Adjustments for :  Depreciation	42.70	-	- 39.02	-
Interest Expenses	12.42	-	20.31	_
Changes in Provision	-	-	-	-
IPO Expenses	-	-	(260.81)	-
	-	55.12	-	(201.48)
	-	- 33.12		(201.40)
Operating Profit Before Working Capital Changes	-	299.45	-	7.85
	-	-	-	-
Adjustments for :	-	-	-	-
Other Current Assets Other Current Liabilities	(32.64) 22.49	-	(13.13) (3.99)	-
Inventories	62.21	-	(192.99)	-
Trade Receivables	(505.94)	-	(138.52)	-
Trade Payables	107.66	-	(1,161.32)	-
Short Term Borrowings	301.31	-	(152.14)	-
Short Loans & Advances Provisions	(56.36) (33.23)	-	16.18 (252.98)	-
FIOVISIONS	(33.23)	-	(232.90)	-
	-	-	-	-
Cash Generated From Operations	-	(134.51)	-	(1,898.87)
	-	-		-
Direct Taxes Paid	-	-	(123.99)	-
Cash Flow Before Extraordinary Items		164.94		(1,767.04)
Cash I low before Extraordinary items	_	-		(1,707.04)
Net Cash from Operating Activities	-	164.94	-	(1,767.04)
	-	-	-	-
B CASH FLOW FROM INVESTING ACTIVITIES:	-	-	-	-
Purchase of Property Plant & Equipments	(252.14)	-	- (86.42)	-
Sale of Property Plant & Equipments	(232.14)	-	(00.42)	_
Loss on sale of capital asset	-	-	-	-
Adjustment to Property Plant & Equipments	-	-	-	-
	-	(252.14)	-	(86.42)
Net Cash Used in Investing Activities	-	(252.14)	-	(86.42)
1101 04011 0004 III III 11001III g / 1011 11100	_	- (202:11)	-	-
C CASH FLOW FROM FINANCING ACTIVITIES:	-	-	-	-
	-	-	-	-
	-	-	-	-
Proceeds From Issue of Share Capital	-		- 197.88	-
Security Proceeds From Issue of Share Capital	_	-	1,879.86	_
(Repayment)/ Acquisition in Loans and Liability	43.77	-	57.08	-
(Increase)/ Decrease in Loans and Advances	3.95	_	(0.55)	-
	3.93		(0.00)	
Interest and other Demonstra Cont	-	-	-	-
Interest and other Borrowing Cost	(12.42)	- -	(20.31)	-
Interest and other Borrowing Cost  Net Cash Generated in Financing Activities	-	-	(20.31)	2,113.95
, i	-	-	(20.31)	-
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent.	(12.42) - - - - -	35.31 - (51.90)	(20.31) - -	2,113.95 - 260.49
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent.  Cash And Cash Equivalents as at the Beginning of the year	- (12.42) - - -	- 35.31 - (51.90) 72.60	(20.31)	2,113.95 - 260.49 4.63
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent.	(12.42) - - - - -	35.31 - (51.90)	(20.31)	2,113.95 - 260.49
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent.  Cash And Cash Equivalents as at the Beginning of the year	(12.42) - - - - -	- 35.31 - (51.90) 72.60	(20.31)	2,113.95 - 260.49 4.63
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent.  Cash And Cash Equivalents as at the Beginning of the year  Cash And Cash Equivalents as at the Closing of the year	(12.42) - - - - - - -	35.31 - (51.90) 72.60 20.70	(20.31)	2,113.95 - 260.49 4.63 265.12
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes: a) Cash on hand	(12.42) - - - - - - - -	35.31 - (51.90) 72.60 <b>20.70</b> - - 2.40	(20.31)	2,113.95 - 260.49 4.63 265.12 - - - 2.63
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit	(12.42) - - - - - - - -	35.31 - (51.90) 72.60 <b>20.70</b> - -	(20.31)	260.49 4.63 265.12
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes: a) Cash on hand	(12.42) - - - - - - - -	- - 35.31 (51.90) 72.60 <b>20.70</b> - - - 2.40 18.30	(20.31)	2,113.95 - 260.49 4.63 265.12 - - 2.63 262.50
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit c) Balance with Banks in Margin Money account	(12.42) - - - - - - - -	35.31 - (51.90) 72.60 <b>20.70</b> - - 2.40	(20.31)	2,113.95 - 260.49 4.63 265.12 - - - 2.63
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit	(12.42) - - - - - - - -	- - 35.31 (51.90) 72.60 <b>20.70</b> - - - 2.40 18.30	(20.31)	2,113.95 - 260.49 4.63 265.12 - - 2.63 262.50
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit c) Balance with Banks in Margin Money account  2. The above Cash Flow Statement has been prepared under the '	(12.42) - - - - - - - -	- - 35.31 (51.90) 72.60 <b>20.70</b> - - - 2.40 18.30	(20.31)	2,113.95 260.49 4.63 265.12 - - 2.63 262.50
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Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit c) Balance with Banks in Margin Money account  2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on " Cash Flow Statement" issued by The Institute of Chartered Accountants of India.  3. During the year , company has issued bonus shares by way of utilsing	(12.42) - - - - - - - -	- - 35.31 (51.90) 72.60 <b>20.70</b> - - - 2.40 18.30	(20.31)	2,113.95 260.49 4.63 265.12 - - 2.63 262.50
Net Cash Generated in Financing Activities  Net Increase in Cash and Equivalent. Cash And Cash Equivalents as at the Beginning of the year Cash And Cash Equivalents as at the Closing of the year  1. Note: Cash and Cash Equivalents Includes:  a) Cash on hand b) Balance with Banks in Current account & Fixed Deposit c) Balance with Banks in Margin Money account  2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on " Cash Flow Statement" issued by The Institute of Chartered Accountants of India.	(12.42) - - - - - - - -	- - 35.31 (51.90) 72.60 <b>20.70</b> - - - 2.40 18.30	(20.31)	2,113.95 260.49 4.63 265.12 - - 2.63 262.50

For and on behalf of the Board of Directors of Bulkcorp International Limited

Anup Gopalka Whole-Time Director DIN: 01114195

Date: 14/11/2025

Place: Ahmedabad



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BULKCORP INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30<sup>TH</sup> SEPTEMBER 2025.

To

The Board of Directors,

# BULKCORP INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of BULKCORP INTERNATIONAL LIMITED ("the company") for the period ended on 30th September, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

# 2. Auditor's Responsibility:

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of the Entity" issued by the

Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance then an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

## 3. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date: 14/11/2025 Place: Ahmedabad

KH & A

For, A. D. Parikh & Associates (Chartered Accountants)

F.R.N. 127669W

CA Ankit Rarikh

(Partner) M.No.:122482

UDIN: 25122482BMOFIK4527