Ref No: BTL/DT/26-27/12053
Date: July 28, 2026

To,
The Manager,
State Bank of India
Industrial Finance Branch,
Kannavarithota, Nagarampalem,
Guntur Andhra Pradesh,
India, 522004

CC:
The Branch Manager
HDFC Bank Limited
D No. 9-82,
Beside Balaji, Cine Villa,
Poranki, Penamaluru,
Mandalam, Poranki,
Andhra Pradesh – 521 137

The Andhra Pradesh Mineral Development Corporation Limited
D.No.6-1-67/19/1 & 67/20 Flat No.302,
Super Classic Apartments,
Saifabad, Lakdikapool, Hyderabad,
Hyderabad-500004, Telangana
India

Dear Sir/Madam,

Sub: Consent letter to premature the Fixed deposit created from the funds and transfer the entire amount in the Debt Service Reserve Account (Account No. 44035439950, IFSC: SBIN0013483) ("DSRA Account") and reinvestment of Rs. 7,50,00,00,000/- per clause 6 of Accounts agreement.

In accordance with Debenture Trustee Agreement dated March 11, 2025 and the Accounts agreement dated April 29, 2025 ("**Accounts Agreement**"), we are acting as Debenture Trustee for the issue, wherein **The Andhra Pradesh Mineral Development Corporation Limited ("Issuer")** pursuant to 1.1 and 37.3.2 of Debenture trust Deed had invested the amount of Rs. 918,23,60,231/- (Rupees Nine Hundred and Eighteen Crores Twenty-Three Lakhs Sixty Thousand Two Hundred and Thirty-One only) with the fixed deposit with your bank on rotation basis (***FD receipt Annexed***).

The Issuer had vide their request letter dated July 28, 2026, has requested to premature the Fixed deposits created out of the amount lying in the Debt Service Reserve account as on July 28, 2026, transfer the entire Ex-TDS amount of **Rs. 962,45,96,342/- (Rupees Nine Hundred and Sixty-Two Cores Forty-Five Lakhs Ninety-Six Thousand Three Hundred and Forty-Two Only)** to APMDC Debt Service Reserve account no: 44035439950, IFSC SBIN0013483 and re-invest **Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only)** with HDFC Bank having account no: 50200018203769, IFSC: HDFC0004891.

Beacon Trusteeship Limited

Beacon Trusteeship Limited

BEACON TRUSTEESHIP LIMITED
Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Phone : +91 95554 49955 **Email :** contact@beacontrustee.co.in
Website : www.beacontrustee.co.in **CIN : L74999MH2015PLC271288**
Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad
DLO 765

Therefore, based on the request letter from the issuer, offer letter from HDFC Bank and confirmation of balance from SBI Bank and aforesaid clause of Accounts Agreement, we hereby give our consent to premature the Fixed deposits created out of the amount lying in the Debt Service Reserve account as on July 28, 2026, transfer the entire amount of Rs. 962,45,96,342/- (Rupees Nine Hundred and Sixty-Two Cores Forty-Five Lakhs Ninety-Six Thousand Three Hundred and Forty-Two Only) to APMDC Debt Service Reserve account no: 44035439950, IFSC SBIN0013483 and re-invest **Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only)** with HDFC Bank having **account no: 50200018203769, IFSC: HDFC0004891 subject to marking lien in favor of Beacon Trusteeship Limited and providing the fixed deposit receipt** for our records.

Further, pursuant to clause 6.4 'Mandatory Realizations' of the Accounts Agreement, the Debenture Trustee is entitled to liquidate the permitted investments from the bank account in case such investment ceases to be '***Permitted investment***' as per clause 6 of Accounts agreement.

All capitalised terms used herein, shall have the meanings ascribed to them in the Accounts Agreement.

Yours sincerely,
For Beacon Trusteeship Limited

Authorised Signatory

Yours sincerely,
For Beacon Trusteeship Limited

Authorised Signatory

Enclosed:

1. **Request letter from the Issuer dated July 28, 2026**
2. **Bank balance confirmation email dated July 28, 2026.**
3. **FD receipt of Rs. 918 crores from SBI Bank**

APMDC
The Andhra Pradesh Mineral Development Corporation Limited
(A Govt. of Andhra Pradesh Undertaking)

Date: 28.07.2026

To

The Compliance Team
Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan Building,
E-Block, Bandra Kurla Complex,
Mumbai – 400051.

Subject: Request for Trustee Consent for Premature Closure of SBI DSRA Fixed Deposit/TDR and Approval for Reinvestment of DSRA Funds in Permitted Investments

Dear Sir/Madam,

This is with reference to the Debt Service Reserve Account (DSRA) maintained by Andhra Pradesh Mineral Development Corporation Limited (APMDC) in accordance with the provisions of the Debenture Trust Deed and the Accounts Agreement, and the permitted investment provisions governing the DSRA.

Further to your communication dated **28.07.2026**, wherein Beacon Trusteeship Limited requested APMDC to submit a formal request letter on its letterhead for providing consent for premature withdrawal of the DSRA Fixed Deposit/TDR and confirmed that the proceeds shall first be credited back to the DSRA Account maintained with State Bank of India, we hereby submit this formal request.

APMDC confirms that the proposed re-structuring is only a change in the mode of investment of the DSRA funds and shall not result in withdrawal/reduction impairment or utilization of DSRA. It shall remain fully funded at all times in accordance with Debenture Trust Deed.

The proposed restructuring has been undertaken after evaluating the prevailing market yields available under the eligible Permitted Investments, with the objective of enhancing investment income without compromising safety, liquidity or compliance with the Debenture Trust Deed.

Beacon Trusteeship Limited

Beacon Trusteeship Limited

The A.P.M.D.C. Ltd. Vijayawada

Accordingly, we request Beacon Trusteeship Limited to kindly accord its approval and issue the necessary consent to State Bank of India for the following:

1. **Premature Closure of Existing SBI Fixed Deposit/TDR**
   - Kindly approve the premature closure of the existing Fixed Deposit/Term Deposit Receipt maintained out of the DSRA funds with State Bank of India.
2. **Credit of Entire Proceeds to DSRA Account**
   - Upon premature closure of the Fixed Deposit/TDR, kindly permit State Bank of India to credit the **entire principal amount together with the interest accrued up to 28.07.2026** directly into the APMDC Debt Service Reserve Account (DSRA) maintained with SBI, in accordance with the procedure prescribed by the Debenture Trust Deed and the Accounts Agreement.
3. **Maintenance of Mandatory DSRA Requirement**
   - After credit of the principal and accrued interest into the DSRA Account, APMDC shall continue to maintain the mandatory DSRA requirement of **₹918 Crores** as stipulated under the Debenture Trust Deed. The accumulated interest earned on the existing Fixed Deposit up to **28.07.2026** shall also remain credited to the DSRA Account.
4. **Approval for Reinvestment of DSRA Funds**
   - Upon credit of the proceeds into the DSRA Account, we request Beacon Trusteeship Limited to kindly approve and authorize the reinvestment of the DSRA funds in the following **Permitted Investments**:
     - **₹750 Crores** in a Fixed Deposit with **HDFC Bank**, at the rate and on the terms specified in the HDFC Bank Offer Letter submitted to the Corporation; and
     - **Approximately ₹206 Crores** in eligible **AAA-rated PSU Corporate Bonds**, in accordance with the Permitted Investment provisions contained in the Debenture Trust Deed.

The above investment proposal has been duly examined by the Corporation and is fully aligned with the Permitted Investment provisions of the Debenture Trust Deed. The proposed investment strategy has been formulated with the objective of enhancing investment returns while ensuring complete protection of the interests of the Debenture Holders and maintaining full compliance with all contractual obligations.

Beacon Trusteeship Limited

Beacon Trusteeship Limited

The A.P.M.D.C. Ltd. Vijayawada

In view of the above, we request Beacon Trusteeship Limited to kindly:

- Accord its approval for the premature closure of the existing SBI Fixed Deposit/TDR;
- Authorize State Bank of India to credit the principal amount together with the accrued interest up to **28.07.2026** into the DSRA Account;
- Confirm that the mandatory DSRA balance of **₹918 Crores** shall continue to be maintained after such credit;
- Approve the reinvestment of **₹750 Crores** in HDFC Bank Fixed Deposit at the rate specified in the HDFC Offer Letter and the balance amount of approximately **₹206 Crores** in eligible AAA-rated PSU Corporate Bonds; and
- Communicate the necessary trustee consent and authorization to State Bank of India at the earliest to facilitate timely execution of the proposed investments.

Since interest rates in the financial markets are dynamic and subject to change, we shall be grateful if the necessary approvals and trustee consent are issued on priority so that the Corporation can secure the most advantageous returns while remaining fully compliant with the Debenture Trust Deed.

We look forward to your kind approval and early confirmation.

Thanking you.

Yours faithfully,

The A.P.M.D.C. Ltd. Vijayawada

Dr. CMA V. V. V. Phani Kumar
Chief Financial Officer
Andhra Pradesh Mineral Development Corporation Limited (APMDC)

Beacon Trusteeship Limited

Beacon Trusteeship Limited

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HDFC BANK

We understand your world

HDFC Bank Limited
D No .9-82,
Beside Balaji, Cine Villa,
Poranki, Penamaluru,
Mandalam, Poranki,
Andhra Pradesh - 521 137.

Date: 28/07/2026

To,
Sri. Pravin Kumar I.A.S
Vice Chairman & Managing Director
AP Mineral Development Corporation
Vijayawada

Sub: Proposal for customized banking products and Fixed Deposits

Dear Sir/Madam,

Pursuant to the recent discussion with HDFC Bank official on the captioned subject, we would like to extend our sincere thanks for kind considerations extended by your office during our interaction.

HDFC Bank, incorporated in August 1994 with its registered office in Mumbai, is the largest private sector bank in India. The bank has a comprehensive portfolio of financial products & digital solutions spanning across the financial services & digital finance space, facilitating 50% of all digital transactions & 40% of all POS transactions in India.

We would like to highlight that HDFC Bank is recognized with the Domestic Systematically Important Bank (D-SIB) status since 2016 by Reserve Bank of India (RBI). HDFC Bank is an agency bank to the Government of India and works closely with many central, state and local bodies across the country. We play a key role in facilitating direct tax collections, GST, the disbursal of funds for various government sponsored schemes involving multiple sources of funds, multiple beneficiaries and complex monitoring & governance.

At HDFC bank, we strive to deliver the best customer service led by our domain knowledge, expertise, best in class offerings and excellent dedicated service support, to maximize customer satisfaction.

Our strength lies in our ability to deliver end-to-end solutions tailored to your needs after mutual discussion and agreement, which will help achieve key objectives such as:

- **Operational Efficiency:** Streamlining processes for smooth execution of schemes.
- **Enhanced Credibility:** Combining the reputation of two strong institutions for greater trust and confidence.
- **Transparent Fund Flow:** Ensuring accountability and ease of reconciliation for all transactions.

We look forward to your favorable response to serve you with our best services.

Thanking you,

Yours sincerely,

V.J. Mallika

JPN Mallika Vajjala
Branch Manager
8886479111

NAME : VJPN MALLIKA
EMP.ID : J9250
DESIG : BRANCH MANAGER
BRANCH : PORANKI BR.,(4891)

HDFC BANK LTD. PORANKI BR. 4891 (VJA)

www.hdfcbank.com

Beacon Trusteeship Limited

Beacon Trusteeship Limited

Fixed Deposits

Earn high interest on your savings by investing your money in HDFC Bank Fixed Deposit while enjoying liquidity of a savings account.

Below are the additional details:

- HDFC Bank declared profit immediately in 3 preceding financial years
- Capital risk weighted assets ratio of HDFC Bank is 16.3%
- Net worth of HDFC Bank is 13.26 Trillion - #1 bank in India as per market capitalization

Note: There will be no additional 1% penal charges on premature withdrawal of Fixed Deposit under callable deposits.

We look forward to your acceptance of the offer. We believe that we will have a long and mutually beneficial relationship. For any further clarification/query, please get in touch with the undersigned.

Bank Account details to transfer funds to book Fixed Deposit :

Account Name:	Cheque Transitory Account - 4891
Account Number:	50200018203769
IFS Code:	HDFC0004891

About HDFC Bank

HDFC Bank was incorporated in August 1994 with its registered office in Mumbai, India and commenced operations as a Scheduled Commercial Bank in January 1995. The Housing Development Finance Corporation Limited or HDFC was among the first financial institutions in India to receive an "in principle" approval from the Reserve Bank of India (RBI) to set up a bank in the private sector. This was done as part of RBI's policy for liberalisation of the Indian banking industry in 1994.

HDFC Bank presently is a financial services conglomerate offering full suite of financial services ranging from Retail, MSME and Wholesale banking to insurance, and mutual funds through its subsidiaries.

Domestic Systemically Important Bank (D-SIB)

Beacon Trusteeship Limited

Beacon Trusteeship Limited

The Reserve Bank of India since year 2016, identifies HDFC Bank Ltd as a Domestic Systematically Important Bank (D-SIB) in bucket 1 (the highest or least risk bucket) for India. HDFC Bank is one of the only two banks to be placed in this bucket underlining the importance & role of the bank for the overall health of Indian economy.

Widespread Distribution Network

As of March 31, 2026, the Bank's distribution network was at 9,689 branches and 21,172 ATMs across 4,175 cities / towns as against 9,455 branches and 21,139 ATMs across 4,150 cities / towns as of March 31, 2025. 50% of the branches are in semi-urban and rural areas. In addition, the Bank has 14,400 business correspondents, which are primarily manned by Common Service Centres (CSC).

The Bank's international operations comprises four branches in Hong Kong, Bahrain, Dubai and an IFSC Banking Unit (IBU) in Gujarat International Finance Tech City. It has five representative offices in Kenya, Abu Dhabi, Dubai, London and Singapore.

Strong Financial Performance

- Total balance sheet size as on 31st March 2026 stood at INR 43,64,886 crores and total deposits aggregated INR 31,05,300 Crores.
- As on 31st March 2026, bank's net interest income is INR 33,100 crores and net profit is INR 67,347 crores.
- Gross NPA – 1.33%; Net NPA - 0.43%; Capital Adequacy – 19.96%; Net Interest Margin – 3.4%

Technology

The Bank has made substantial efforts and investments in acquiring the best technology available internationally, to build the infrastructure for a world class bank. The Bank's business is supported by scalable, robust and web-enabled systems which ensure that our clients always get the finest services we offer. All our branches are connected online, which enables the bank to offer speedy funds transfer facilities to its customers. Multi-branch access is also provided to retail customers through the branch network and ATMs.

Robust IT applications are leveraged to ensure timely Fraud Detection & Prevention, Credit Risk Assessment & Transaction Monitoring & Compliance.

Key Security Policies & Regulations

The bank operates under the ambit of RBI Cyber Security Framework, Data Protection and Privacy Laws, PCI-DSS Compliance for Payment Security, Guidelines on Digital Payment Security, Secure Banking Infrastructure and Cloud Security.

Key Milestones achieved:

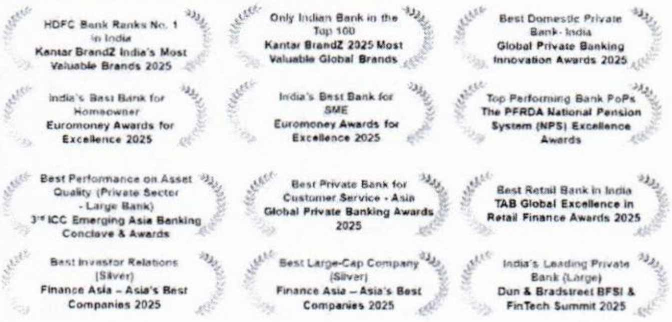
Beacon Trusteeship Limited

Beacon Trusteeship Limited

- Only Private Sector Bank to receive prestigious award from NRLM in Oct'24 for SHG disbursement in FY24 by Ministry of Rural development and NABARD chairman.
- Recognized as Best Private Sector Bank under SHG linkage program across the States of Maharashtra, Tamil Nadu, Andhra Pradesh, Telangana, Assam and Chhattisgarh on performance of SHG disbursement

Awards and Accolades

HDFC Bank has been recipient of the following National and International awards which showcase our strength in various areas of Banking.



Credit Ratings

Instrument	Rating	Rating Agency
Fixed Deposit Programme	CARE AAA (FD)	CARE Ratings
	Taaa (Ind)	India Ratings
Certificate of Deposits Programme	CARE A1+	CARE Ratings
	IND A1+	India Ratings
Long Term Unsecured, Subordinated (Tier 2) Bonds	CARE AAA	CARE Ratings
	tAAA (Ind)	India Ratings
Infrastructure Bonds	CARE AAA	CARE Ratings
	CRISIL AAA	CRISIL Ratings
	IND AAA	India Ratings
	ICRA AAA	ICRA

Beacon Trusteeship Limited

Beacon Trusteeship Limited

compliance | Beacontrustee

From:	SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>
Sent:	28 July 2026 17:41
To:	compliance | Beacontrustee
Subject:	Re: Balance Statement - DSRA account - APMDCL

Dear sir

With reference to your trail mail, the balance on the captioned TDR as on 28.07.2026 is Rs 962,45,96,342/- (excluding TDS).

Regards

Thanks and regards,

For CM A&A,
State Bank of India,
Industrial Finance Branch,
Guntur.

From: compliance | Beacontrustee <compliance1@beacontrustee.co.in>
Sent: 28 July 2026 16:55
To: SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>; A Tarkeshwar Rao - AGM & RM2 - IFB Guntur <rm2.scbgnt@sbi.co.in>
Cc: Operations | Beacontrustee <operation1@beacontrustee.co.in>; Len Dabreo <len@beacontrustee.co.in>
Subject: Balance Statement - DSRA account - APMDCL

Warning: This email is not originated from SBI. Do not click on attachment or links/URL unless sender is reliable. Malware/ Viruses can be easily transmitted via email.

Dear Ma'am,

As discussed, request you to kindly provide the balance statement of DSRA as on 28th July 2026.

BEACON
TRUSTEESHIP

Beacon Trusteeship Limited - India's FIRST listed Trustee Company
5W, 5th Floor, The Metropolitan Building, E-Block, Bandra Kurla Complex, MUMBAI SUBURBAN, Maharashtra, 400051

Paras Kuril
Senior Associate
M : 7208967018
Email compliance1@beacontrustee.co.in
Toll-Free No. : 9555449955
Website: **https://beacontrustee.co.in**

BKC | Delhi | Hyderabad | Bangalore | Chennai | Ahmedabad | Navi Mumbai | Pune | GIFT City | Mauritius | Singapore | Dubai

Beacon Trusteeship Limited is UDYAM registered MSME Company having Registration No: UDYAM-MH-19-0071434

Beacon Trusteeship Limited

Beacon Trusteeship Limited

Warning: Security parameters for this email (SPF/DMARC/DKIM) is failed, the email falls under the category of spoofed/phishing mail. Kindly deal with this e-mail with utmost precaution.

यह अपरक्राम्य लिखत नहीं है
This is not a Negotiable Document

भारतीय स्टेट बैंक STATE BANK OF INDIA

INDUSTRIAL FINANCE BRANCH , GUNTUR D NO 26-1-52, WARD NO 17 NAGARAM PALEM
KANNAVARI THOTA GUNTUR , GUNTUR DISTRICT -522004

सावधि जमा सूचना
TERM DEPOSIT ADVICE
(सावधि जमा रसीद के एवज में)
(In lieu of Term Deposit Receipt)

THE AP MINERAL DEVELOPMENT
CORPORATION LTD ANDHRA PRADESH
HMWSSB PREMISE REAR BLOCK
3RD FLOOR KHAIRATHA BAD HYDERABAD
RANGA REDDY

नामांकन / Nomination : पंजीकृत / Registered / अपंजीकृत / Not Registered
दिनांक / Date : 09-07-2025

प्रिय महोदय / महोदया, Dear Sir/Madam,

हमें यह पुष्ठि करते हुए प्रसन्नता है कि आपकी निम्नलिखत राशि हमारे पास जमा है, भविष्य में, कृपया आपके पत्राचार में खाता क्रमांक का संदर्भ अवश्य दें, हमारे साथ बैंकिंग करने के लिए धन्यवाद. We have pleasure in confirming details of the following amount held in deposit with us. Please quote the Account Number all correspondence. Thank you for Banking with us.

नाम / Name(s) : THE AP MINERAL DEVELOPMENT
DEBT SERVICE RESERVE ACCOUNT (DSRA)

सिफ संख्या / CIF No. : 88232358249

पैन संख्या / PAN NO. : AAACT8391N

खाता संचालन की विधि: /
Mode of Operation :

योजना /
Scheme : TDR-BLK-OTH-UNI-7-90D>10CR

खाता क्रमांक / A/c No.	सावधि / Term	ब्याज दर Interest @	मूल राशि Principal Amt.	जारी करने की तारीख Value Date	परिपक्वता की तारीख Maturity Date
44260649937 30 D		5%	NR 9,18,23,60,231.00	08.07.2025	07.08.2025

परिपक्वता राशि / Maturity Value :
INR 9,22,00,95,958.00

भवदीय / Yours faithfully,

प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

Beacon Trusteeship Limited

Beacon Trusteeship Limited