BEACON TRUSTEESHIP

Ref No.: BTL/DT/26-27/11541
Date : July 22, 2026

Indian Overseas Bank Large Corporate Branch,1st Floor, Naman Centre,BKC, Bandra (East), Mumbai – 400 051 .	**Canara Bank** SPCB, Maker Tower, "F" Wing, 20th Floor, 85 Cuffe Parade, Mumbai - 400 005.
National Bank for Agriculture and Rural Development Maharashtra Regional Office, 54, Wellesley Road, Shivaji Nagar, Pune - 411 005	**Axis Trustee Services Ltd** The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028
Beacon Trusteeship Ltd 5W, 5th Floor, The Metropolitan, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051	**RBL Bank Ltd** One Indiabulls Center, Tower 2B, 6th Floor, 841, S B Road, Mumbai – 400 013
IDBI Trusteeship Services Ltd Asian Building, Ground Floor, 17 R. Kamani Marg, Ballard Estate, Mumbai – 400 001	**Jana Small Finance Bank** The Fairway Business Park, #10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bengaluru - 560071
IDBI Bank Opposite National Stock Exchange, Bandra Kurla Complex (BKC), Bandra (East), Mumbai - 400051	

Dear Sir/Ma'am,

Sub: Letter Ceding Pari Passu Charge

Ref: Letter titled 'Request letter for Pari Passu Issuance' dated June 29, 2026 received from Sammaan Finserve Limited, building no 27, 5th floor, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110 001

We, Beacon Trusteeship Limited, do hereby agree and confirm that notwithstanding anything to the contrary contained in the transaction documents in relation to the non-convertible debentures issued by M/s. Sammaan Finserve Limited, (hereinafter called "the Company") in favour of the debenture holders (as more particularly mentioned in the Annexure A hereto) ("NCDs"), the first charge created by the Company in favour of Beacon Trusteeship Limited, acting as the debenture trustee for the debenture holders ("Debenture Trustee"), on the Company's book debts/ receivables/ current assets (including cash and cash equivalents/loan portfolio) ("Security") to secure the NCDs issued by the Company, together with interest thereon at the respective rates, compound interest in case of default, commitment charges, prepayment premium, costs, charges, expenses and other monies payable by the Company (collectively, "Amounts Due") to the Debenture Trustee pursuant to their respective transaction documents, shall in all respect rank Pari passu with the charges created/to be created by the Company on the Security in favour of the following lenders (their lenders' agent/security trustee) of the Company ("Lenders"), with minimum security cover as contemplated in the respective transaction documents for the NCD's:

The details of facilities as on 31st May 2026 are given below:-

Sr. No.	Bank /Company Name	ICCL-TL/RF/NCD/CC Sanctioned amount (Rs. in crs)
	Term Loan Facility	

Beacon Trusteeship Limited

DCO461

1	Canara Bank	800
2	Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)	500
3	Indian Overseas Bank	1000
4	Jana Small Finance Bank	100
5	NABARD	200
	Cash Credit Facility	
1	RBL Bank Ltd	25
2	IDBI Bank	200
	NCD	
1	Axis Trustee Services Ltd	27
2	IDBI Trusteeship Services Ltd	500
3	Beacon Trusteeship Services Ltd	1,558
	Total Secured Borrowing	**4,910**

The Security shall on a pari passu basis secure the respective credit facilities availed by the Borrower from the New Lenders in favour of the Security Trustee, together with the Amounts Due, payable by the Borrower to the New Lenders pursuant to the respective facility agreement/financing documents/sanction letters entered into between the Borrower and the New Lenders ("New Lender-Documents"). The Security, inter-se the Lenders and Security Trustee shall be without any preference or priority of one over the others or others over them for all purposes and to all intents.

We authorize you to record the first charge on pari passu basis in favour of the Lenders and/or Security Trustee on the above Security in the form of the particulars of charge required to be filed by the Borrower with the Registrar of Companies pursuant to the provisions of the Companies Act, 2013.

Please note that the above is subject to the Lenders issuing a similar letter in favour of the Security Trustee, ceding first charge on pari passu basis in favour of the Security Trustee on the Borrower's aforesaid Security in respect to the facilities of the Lenders mentioned above.

We, Beacon Trusteeship Limited, are authorized to issue this pari passu ceding letter on behalf of the debenture holders pursuant to the relevant debenture trust deed executed amongst the Company, and us (the "Debenture Trustee Deed").

Please note that the above is subject to (i) security created for the respective NCD's should not be diluted, (ii) the stipulated security cover ratio should be maintain at all times during the tenure of the respective NCD's and, (iii) all other terms and condition should remain unchanged in respect to the NCD's for which we are acting as Debenture Trustee.

Thanking You

For Beacon Trusteeship Limited

Bhosle

Beacon Trusteeship Limited

Name: Sonal Bhosle
Designation: Manager

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Annexure A

Details of the NCD's

Sr. No.	Bank/Institution Name	NCD Sanctioned amount (Rs. in crs)
1.	Beacon Trusteeship Limited	1,558

Beacon Trusteeship Limited