

P V K & Co.

Chartered Accountants

Date: 08/09/2026

To,
Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra, India, 400051

Sub: Certificate for Receivables Valuation along-with list of receivables certifying that the same are standard unencumbered assets and security cover available at the time of charge creation

This is to certify that we have verified the status of a total identified pool of receivables (loan to customers & bank balances, cash and cash equivalents and investments) aggregating to Rs. 2,571.11 Crores based on the unaudited financial statements received from Profectus Capital Private Limited as on 30 June 2026 is available for hypothecation by Profectus Capital Private Limited ("Issuer") having PAN AAJCP2396N and CIN U65999MH2017PTC295967 and its registered office at B-17, 4th Floor, Art Guild House, Phoenix Market City, Kurla West, Mumbai Mumbai City MH 400070 IN, in connection with their existing liabilities of Rs. 1,297.77 Crores (after considering the accrued interest and IND AS Adjustment)

On the basis of information and explanation given to us and other records and documents produced before us for verification with respect to the loan contracts of which breakup is given herewith in **Annexure A** to this certificate, we hereby certify that the receivables (loan to customers & bank balances, cash and cash equivalents and investments) of Rs. 2,571.11 Crores relating to these loan contracts are not hypothecated or charged to anyone based on the basis of unaudited financial statements received from Profectus Capital Private Limited as on 30 June 2026 and that the receivables (loan to customers & bank balances, cash and cash equivalents and investments) arising out of these contracts are free from any encumbrances.

Issuer has assets aggregating to Rs. 1,708.98 Crores against the allotted and outstanding 37,900 no. of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCD) of Rs.1 Lakh each aggregating to Rs. 379.00 Crores and 1,50,000 no. of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCD) of Rs. 10,000 each aggregating to Rs. 150 Crores out of which Secured, Rated, Redeemable, Non-Convertible Debentures aggregating to Rs. 500.39 Crores (net off amortised cost) and accrued interest of Rs. 6.26 Crores are outstanding based on the unaudited financial statements as on 30 June 2026.

*The total term loans from Banks and financial institutions, WCDL's, Bank Overdrafts and Cash Credits (including interest) aggregates to Rs. 791.13 Crores (after considering the IND AS Adjustment) based on the unaudited financial statements as on 30 June 2026.

P V K & Co.

Chartered Accountants

The details identified pool of receivables (loan to customers & bank balances, cash and cash equivalents and investments) as at 30 June 2026 are as follows:

1. Receivables (loan to customers & bank balances, cash and cash equivalents and investments) available for charge: Rs. 2,571.11 Crores
2. Receivables from Accounts on which charge is created: Rs. 1,708.98 Crores
3. Outstanding Debentures and borrowings other than debentures (including interest): Rs. 1,297.77 crores
4. Security cover available: Rs. 2,571.11 Crores
5. Security cover charged out of available: Rs. 1,708.98 Crores

We further certify that as on 30 June 2026:

- The underlying receivables are created out of finance or loan given to customers which may qualify as advances
- The loans hypothecated are standard and no arrear has occurred till date in relation to the loans hypothecated.
- The loans maturity dates are commensurate with the Debentures maturity date.

For **P V K & Co.**
Chartered Accountants
Firm Registration Number: 139505W
UDIN: 26143422OOELIF3167

Vinay Luharuka
Partner
Membership no. 143422

Date: 08 September 2026
Place: Navi Mumbai

Annexure A

Part A: List of Receivables available for Security based on unaudited financials, workings and confirmations as on 30 June 2026:

Particulars	Amount (Rs. in Crores)
Loans (loan to customers)	1,990.41
Bank Balances	81.35
Cash and Cash Equivalents	67.28
Investments	432.07
Total	2,571.11

Part B: List of Secured NCDs and borrowings based on unaudited financials, workings and confirmations as on 30 June 2026:

Particulars	Amount (Rs. in Crores)
Secured Privately Placed Non-Convertible Debentures (Listed) (including interest and IND AS adjustments)	506.64
Term loans from Banks and financial institutions, WCDL's, Bank Overdrafts and Cash Credits	791.13
Total	1,297.77