BEACON® TRUSTEESHIP

Ref No: BTL/DT/26-27/12668
Date: August 07, 2026

To,
The Manager,
State Bank of India
Industrial Finance Branch,
Kannavarithota, Nagarampalem,
Guntur Andhra Pradesh,
India, 522004

CC:
The Andhra Pradesh Mineral Development Corporation Limited
D.No.6-1-67/19/1 & 67/20 Flat No.302,
Super Classic Apartments,
Saifabad, Lakdikapool, Hyderabad,
Hyderabad-500004, Telangana
India

Dear Sir/Madam,

Sub: Consent letter to create Fixed deposit from the funds lying in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483) ("Bond Servicing Account") Rs. 137,86,91,693/- (Rupees One Hundred and Thirty-Seven Crores Eighty-Six Lakhs Ninety-One Thousand Six Hundred and Ninety-Three only) as per clause 6 of Accounts agreement.

In accordance with Debenture Trustee Agreement dated March 11, 2025, and the Accounts agreement dated April 29, 2025 ("**Accounts Agreement**"), we are acting as Debenture Trustee for the issue, wherein **The Andhra Pradesh Mineral Development Corporation Limited ("Issuer")** pursuant to clause 4.2.1, The Issuer on prior to the due date of Quarter 6 i.e. ("**Funding Date 1**"), has to transfer an amount equivalent to 30% (Thirty per cent) of the relevant Due Amount payable in such Quarter i.e. **Rs. 137,86,91,693/-** (Rupees One Hundred and Thirty-Seven Crores Eighty-Six Lakhs Ninety-One Thousand Six Hundred and Ninety-Three only) in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483)

The Issuer had vide their request letter dated August 04, 2026 and email request dated August 04, 2026 respectively, requested to create Fixed deposits of the amount lying in the Bond servicing account on August 07, 2026, having maturity on or before November 07, 2026, as per clause 6 (***Permitted Investments***) of Accounts Agreement with your Bank.

Therefore, based on the request email from the issuer and aforesaid clause of Accounts Agreement, we hereby give our consent to create fixed deposit with the State Bank of India on August 07, 2026, having maturity on or before November 07, 2026, subject to marking lien in favor of **Beacon Trusteeship Limited** and providing the fixed deposit receipt for our records.

Beacon Trusteeship Limited

Beacon Trusteeship Limited

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Phone : +91 95554 49955 **Email :** contact@beacontrustee.co.in
Website : www.beacontrustee.co.in **CIN : L74999MH2015PLC271288**
Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad

DD0368

Further, pursuant to clause 6.4 'Mandatory Realizations' of the Accounts Agreement, the Debenture Trustee is entitled to liquidate the permitted investments from the bank account in case such investment ceases to be '***Permitted investment***' as per clause 6 of Accounts agreement.

All capitalised terms used herein, shall have the meanings ascribed to them in the Accounts Agreement.

Yours sincerely,
For Beacon Trusteeship Limited

Beacon Trusteeship Limited

Authorised Signatory

Yours sincerely,
For Beacon Trusteeship Limited

Beacon Trusteeship Limited

Authorised Signatory

Enclosed:

1. **Request letter from the Issuer dated August 04, 2026**
2. **Bank confirmation email dated August 07, 2026.**

APMDC

The Andhra Pradesh Mineral Development Corporation Limited

(A Govt. of Andhra Pradesh Undertaking)

Date: 04-08-2026

To,
Director
Beacon Trusteeship Limited
Mumbai

Subject: Prior Approval for placement of Rs. 137.86 Crores into Permitted Investment.
(SBI TDR) – Q6 Cycle First Month Deposit.

Sir/Madam,

This is to inform that the Q6 Interest Servicing Cycle is in progress. As per the Debenture Trust Deed & Term sheet, APMDC is required to transfer the **First Month Proportion of the Quarterly Principal & Interest obligation** into the Bond Servicing Account (BSA) on **7th August, 2026**, amounting to **Rs. 137,86,91,693/- (Rs. 137.86 Crores).**

Post this transfer into the BSA, APMDC proposes to invest the said funds in **Permitted Investments of Bank TDR (Fixed Deposit)** under the Bond Servicing Account mechanism, strictly in accordance with the Debenture Trust Deed.

In this regard, it is submitted that **Prior Consent of Beacon Trusteeship Limited is mandatory for placement of funds into permitted investments.** Upon receipt of such consent, SBI IFB Guntur Branch, as Escrow Bank, will proceed to place the funds into **SBI TDR instruments immediately after transfer from RCA to BSA.**

The placement shall follow the below-noted mandatory conditions:

1. **Funds must be withdrawn and credited back to the BSA on or before 09-November-2026; and**
2. **Full servicing amount must remain available in the BSA for the actual Q6 Principal & Interest Payment falling due on 09-November - 2026.**

Beacon Trusteeship Limited

Beacon Trusteeship Limited

#D.No. : 294/1D, Tadigadapa to Enikepadu 100 Feet Road, Kanuru (V) Penamaluru (M)
Vijayawada - 521 137, Andhra Pradesh, Tel : 0866-2429999, Fax : 0866-2429977
e-mail : info-ho@apmdc.in II Website : www.apmdc.ap.gov.in II CIN : U13209TG1961SGC000871

This proposal is submitted for your kind review and approval, enabling APMDC and SBI to act in compliance with the **Structured Payment Mechanism**, ensuring continuous protection of bond servicing obligations.

Regards,

Phani

VVV Phani Kumar
Chief Financial Officer
The Andhra Pradesh Mineral Development Corporation Limited (APMDC)

The A.P.M.D.C. Ltd. ★ Vijayawada ★

Beacon Trusteeship Limited ★

Beacon Trusteeship Limited ★

Operations | Beacontrustee

From:	SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>
Sent:	07 August 2026 16:41
To:	V.V.V Phani Kumar; A Tarkeshwar Rao - AGM & RM2 - IFB Guntur; Beacon Trusteeship limited; Compliance | Beacontrustee; compliance | Beacontrustee; Operations | Beacontrustee; Operation | Beacontrustee; Operations Beacontrustee
Cc:	S RAMA KRISHNA; MD
Subject:	Re: Submission of Letters for Transfer of Funds – August 2026 Bond Payment Cycle
Attachments:	statement-7658.pdf
Follow Up Flag:	Follow up
Flag Status:	Flagged

Sir,

This is to inform you that an amount of Rs 1,37,86,91,693/- has been transferred to the Bond Service Account. BSA account statement enclosed for your reference.

Beacon Trusteeship to give your consent for opening a TDR by debiting the BSA.

Thanks and regards,

Padmavathi G,
Chief Manager (A&A),
State Bank of India,
Industrial Finance Branch,
Guntur.

From: V.V.V Phani Kumar <gm-finance@apmdc.in>
Sent: 04 August 2026 18:12
To: SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>; A Tarkeshwar Rao - AGM & RM2 - IFB Guntur <rm2.scbgnt@sbi.co.in>; compliance <compliance@beacontrustee.co.in>; compliance2 <compliance2@beacontrustee.co.in>; compliance | Beacontrustee <compliance1@beacontrustee.co.in>; Operations | Beacontrustee <operation1@beacontrustee.co.in>; operation3 <operation3@beacontrustee.co.in>; operation2 <operation2@beacontrustee.co.in>
Cc: S RAMA KRISHNA <cslegal-ho@apmdc.in>; MD <md@apmdc.in>
Subject: Submission of Letters for Transfer of Funds – August 2026 Bond Payment Cycle

Warning: This email is not originated from SBI. Do not click on attachment or links/URL unless sender is reliable. Malware/ Viruses can be easily transmitted via email.

Dear Sir/Madam,
Please find attached the required letters addressed to SBI and Beacon Trusteeship for the transfer of funds pertaining to the **August 2026 bond payment cycle**.
Kindly do the needful at the earliest to facilitate timely processing of the fund transfer and ensure adherence to the payment schedule.
Thank you.
Regards,
Dr. V. V. V. Phani Kumar
Chief Financial Officer

Beacon Trusteeship Limited

Beacon Trusteeship Limited