

Ref No: BTL/DT/26-27/3652

Date: May 08, 2026

To,
The Manager,
State Bank of India
Industrial Finance Branch,
Kannavarithota, Nagarampalem,
Guntur Andhra Pradesh,
India, 522004

CC:

The Andhra Pradesh Mineral Development Corporation Limited
D.No.6-1-67/19/1 & 67/20 Flat No.302,
Super Classic Apartments,
Saifabad, Lakdikapool, Hyderabad,
Hyderabad-500004, Telangana
India

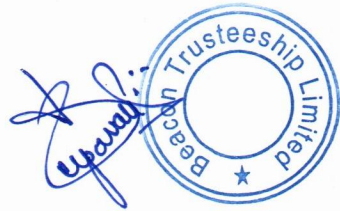
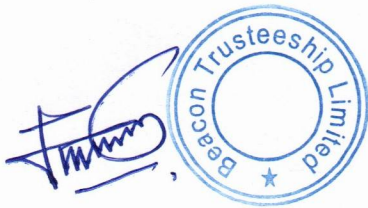
Dear Sir/Madam,

Sub: Consent letter to create Fixed deposit from the funds lying in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483) ("Bond Servicing Account") Rs. 1,37,60,16,377/- (Rupees One Hundred and Thirty-seven Crores Sixty Lakhs Sixteen Thousand Three Hundred and Seventy-seven only) as per clause 6 of Accounts agreement.

In accordance with Debenture Trustee Agreement dated March 11, 2025 and the Accounts agreement dated April 29, 2025 ("Accounts Agreement"), we are acting as Debenture Trustee for the issue, wherein The Andhra Pradesh Mineral Development Corporation Limited ("Issuer") pursuant to clause 4.2.1, the Issuer on prior to the due date of Quarter 5 i.e. ("Funding Date 1"), has to transfer an amount equivalent to 30% (Thirty per cent) of the relevant Due Amount payable in such Quarter i.e. **Rs.1,37,60,16,377/-** (Rupees One Hundred and Thirty-seven Crores Sixty Lakhs Sixteen Thousand Three Hundred and Seventy-seven only) in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483)

The Issuer had vide their request letter dated May 06, 2026, requested to create Fixed deposits of the amount lying in the Bond servicing account on May 08, 2026, having maturity on or before August 04, 2026, as per clause 6 (*Permitted Investments*) of Accounts Agreement with your Bank.

Therefore, based on the request letter and aforesaid clause of Accounts Agreement, we hereby give our consent to create fixed deposit with the State Bank of India on May 08, 2026, having maturity on or before August 04, 2026, subject to marking lien in favor of **Beacon Trusteeship Limited** and providing the fixed deposit receipt for our records.



BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad

CU0958

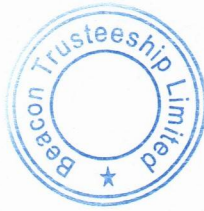
Further, pursuant to clause 6.4 'Mandatory Realizations' of the Accounts Agreement, the Debenture Trustee is entitled to liquidate the permitted investments from the bank account in case such investment ceases to be '*Permitted investment*' as per clause 6 of Accounts agreement.

All capitalised terms used herein, shall have the meanings ascribed to them in the Accounts Agreement.

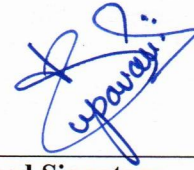
Yours sincerely,
For Beacon Trusteeship Limited



Authorised Signatory



Yours sincerely,
For Beacon Trusteeship Limited



Authorised Signatory



Enclosed:

1. Request letter from the Issuer dated May 06, 2026
2. Bank confirmation email dated May 08 2026.



APMDC

The Andhra Pradesh Mineral Development Corporation Limited
(A Govt. of Andhra Pradesh Undertaking)

To,
Director
Beacon Trusteeship Limited
Mumbai

Date: 06-05-2026

Subject: Prior Approval for placement of Rs. 137.60 Crores into Permitted Investment (SBI TDR) – Q5 Cycle First Installment Deposit.

Sir/Madam,

This is to inform that the Q5 Interest Servicing cycle is in progress. As per the Debenture Trust Deed & Term Sheet, APMDC is required to transfer the First Installment Proportion of the Quarterly Interest obligation into the Bond Servicing Account (BSA) on 09th May, 2026, amounting to Rs. 1,37,60,16,377/- (Rupees One Hundred Thirty Seven Crores Sixty Lakhs Sixteen Thousand Three Hundred Seventy Seven only).

Post this transfer into the BSA, APMDC proposes to invest the said funds in Permitted Investments of Bank TDR (Fixed Deposit) under the Bond Servicing Account mechanism, strictly in accordance with the Debenture Trust Deed.

In this regard, it is submitted that prior consent of Beacon Trusteeship Limited is mandatory for placement of funds into permitted investments. Upon receipt of such consent, SBI IFB Guntur Branch, as Escrow Bank, will proceed to place the funds into SBI TDR instruments immediately after transfer from RCA to BSA.

The placement shall follow the below-noted mandatory conditions:

1. Funds must be withdrawn and credited back to the BSA on or before the actual Q5 Interest Payment due date; and

(Page 1 of 2)

#D.No. : 294/1D, Tadigadapa to Enikepadu 100 Feet Road, Kanuru (V) Penamaluru (M)
Vijayawada - 521 137, Andhra Pradesh, Tel : 0866-2429999, Fax : 0866-2429977
e-mail : info-ho@apmdc.in || Website : www.apmdc.ap.gov.in || CIN : U13209TG1961SGC000871



2. Full servicing amount must remain available in the BSA for the actual Q5 Interest Payment obligation.

This proposal is submitted for your kind review and approval, enabling APMDC and SBI to act in compliance with the Structured Payment Mechanism, ensuring continuous protection of bond servicing obligations.

Regards,

VANGALA V Digitally signed
V by VANGALA V V
PHANIKUMAR PHANIKUMAR
R Date: 2026.05.07
16:23:09 +05'30'

VVV Phani Kumar

Chief Financial Officer

The Andhra Pradesh Mineral Development Corporation Limited (APMDC)



(Page 2 of 2)



STATEMENT OF ACCOUNT

STATE BANK OF INDIA

INDUSTRIAL FINANCE BRANCH ,
D.NO.26-1-52, WARD NO.17 NAGARAM PALEM
KANNAVARITHOTA GUNTUR GUNTUR DISTRICT
Pin Code : 522004

THE ANDHRA PRADESH MINERAL DEVELOPMENT CORPORATION LIMITED
CORPORATION LTD ANDHRA REGION
HMWSSB PREMISE REAR BLOCK
3RD FLOOR KHAIRTHABAD HYDERABAD

Branch Code : 13483
Branch Email : sbi.13483@sbi.co.in
Branch Phone : 2228810

RANGA REDDY
Pin Code : 500004

CIF No : 88232368249
Account No : 44035587658
Product : CA -ESCROW-INR
IFSC Code : SBIN0013483
MICR Code : 520002123
Currency : INR
Account Status : OPEN
Nominee Name :
CKYC No : Not Available
Email : Not Available

Date of Statement : 08-05-2026
Time of Statement : 13:10:38
Cleared Balance : 2,15,04,98,110.07CR
Uncleared Amount : 0.00
+MOD Bal : 0.00
Limit : 0.00
Monthly Avg Balance : 0.00
Interest Rate : 0.00 % p.a.
Drawing Power : 0.00
Account Open Date : 28-04-2025

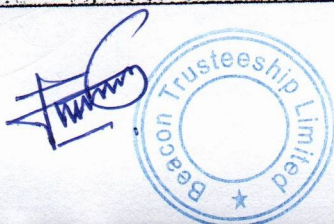
Statement From : 08-05-2026 To 08-05-2026

Table with 7 columns: Post Date, Value Date, Description, Cheque No/Reference, Debit, Credit, Balance. It contains transaction details such as BROUGHT FORWARD, DEBIT 001218 Q4 INTEREST PAYMENTS, and various TFR entries.

Handwritten signature and circular stamp of Beacon Trusteeship Limited.

Handwritten signature and circular stamp of Beacon Trusteeship Limited.

| Post Date | Value Date | Description | Cheque No/Reference | Debit | Credit | Balance |
|------------|------------|--|---------------------|---------------------|-------------|-------------------------|
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRR-SBIN226128229836- FBAPI000150 = IFSC in Doc 0099304134839 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 28,251.66 | 2,27,66,26,045. 81CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRR-SBIN226128232378- FBAPI000150 = IFSC in Doc 0099304134839 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 18,161.71 | 2,27,66,44,207. 52CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128135762(08- 05-26)Unknown End Custo 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 8,071.76 | 2,27,66,52,279. 28CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128135970(08- 05-26)Unknown End Custo 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 20,179.90 | 2,27,66,72,459. 18CR |
| 08-05-2026 | 08-05-2026 | WDL TFR APMDC SBI BULK 1-5 0098533134837 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | 1,02,916.69 | | 2,27,65,69,542. 49CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128227120(08- 05-26)Incorrect Account 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 1,00,898.50 | 2,27,66,70,440. 99CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128215586(08- 05-26)Unknown End Custo 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 10,089.95 | 2,27,66,80,530. 94CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128223130(08- 05-26)Closed Account Nu 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 4,036.38 | 2,27,66,84,567. 32CR |
| 08-05-2026 | 08-05-2026 | WDL TFR APMDC Q4 INT PAYMANETS 6- 1493 0098533134837 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | 12,62,77,265. 80 | | 2,15,04,07,301. 52CR |
| 08-05-2026 | 08-05-2026 | DEP TFR NEFTRRSBIN226128222845(08- 05-26)Payment stopped 0099507044302 AT 13483 INDUSTRIAL FINANCE BRANCH ,GUNTUR | | | 90,808.55 | 2,15,04,98,110. 07CR |
| | | CLOSING BALANCE | | | | 2,15,04,98,110. 07CR |



Statement Summary :

08-05-2026 To 08-05-2026

| Brought Forward | Dr Count | Cr Count | Total Debits | Total Credits | Closing Balance |
|-------------------------|----------|----------|-------------------|-------------------|---------------------|
| 2,67,21,54,934.13 CR | 4 | 11 | 1,89,79,86,211.31 | 1,37,63,29,387.26 | 2,15,04,98,110.07CR |

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder Please Check The Transaction With Extra Care.

Last transaction date and time appearing in this statement is 08-05-2026 & 13:09:26:60

--END OF STATEMENT--



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