

To

TVS Credit Services Limited
Chaitanya, No. 12, Khader Nawaz Khan Road,
Nungambakam, Chennai,
Tamil Nadu, India, 600006

Cc,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Subject: No Objection Certificate for satisfaction of charge for rated, listed, secured, taxable, redeemable, non-convertible debentures denominated in Indian Rupees ("INR") each having a face value of INR 1,00,000 (Indian Rupees One Lakh) for an aggregate issue size of 300,00,00,000 (Rupees Three Hundred Crores) including a green shoe option ("Green Shoe Option") of 15,000 (Fifteen thousand) Fully paid up, rated, listed, secured, taxable, redeemable, non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate amount of INR 150,00,00,000 (Rupees One Hundred and Fifty Crores Only) ("Debentures/NCD"), issued by TVS Credit Services Limited on private placement bearing ISIN INE729N07057, ROC Charge ID: 100772368.

Dear Sir/ Madam,

We are acting as a Debenture Trustee for the above captioned NCD transaction issued on a private placement basis to the Debenture Holders and the charge in respect of the security has been created, in favour of Beacon Trusteeship Limited ("Debenture Trustee") acting for and on behalf of the Debenture Holder.

With reference to the request letter dated 09th July 2026 (annexed as **Annexure A**) requesting for the NOC and interest and principal payment confirmation Letter dated 25th June 2026 (annexed as **Annexure B**) confirming that issuer company has paid the outstanding interest and principal amount against the captioned NCD.

We, in our capacity as a Debenture Trustee and based on the No dues confirmation email dated 25th June 2026 from debenture holder (annexed as **Annexure C**) ISIN Redemption Letter dated 07th July 2026 from NSDL (annexed as **Annexure D**) confirming that issuer company has paid Interest and Principal payment and there are no dues, we hereby provide our No Objection Certificate in order to satisfy the charge created with ROC of Rs. 225,00,00,000/- (Rupees Two Hundred and Twenty-Five Crores Only) (ROC Charge ID: 100772368).

This is for your information and office records.

Yours faithfully

For Beacon Trusteeship Limited

A.B. Jadhav
Authorised Signatory
Name: Atesh Jadhav
Designation: Senior Associate



BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

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BCO216

Encl:

- 1) **Annexure A:** Request letter dated 09th July 2026
- 2) **Annexure B:** Interest and Principal payment confirmation Letter dated 25th June 2026
- 3) **Annexure C:** No dues confirmation email dated 25th June 2026 from debenture holder
- 4) **Annexure D:** ISIN Redemption Letter dated 07th July 2026 from NSDL





TVS CREDIT SERVICES LIMITED

09th July 2026

To,

Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
E-Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400051,
Maharashtra, India

Dear Sir/Madam,

Sub: Request for NOC for Non-Convertible Debentures

Ref: ISIN No: INE729N07057, Charge ID: 100772368

We, TVS Credit Services Limited ("Company"), would like to inform you that, the Company has issued and allotted Non-Convertible Debentures of Face Value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 225,00,00,000/- (Rupees Two Hundred and Twenty-five Crores only) on a private placement basis.

We would like to inform you that as per the provisions of Debenture Trust deed ("DTD") and Information Memorandum ("IM") dated 21st June 2023, the said debentures were eligible for redemption on 26th June 2026, and the Company has made the payment on 25th June 2026 aggregating to Rs. 225,00,00,000/- (Rupees Two Hundred and Twenty-Five Crores only).

Request you to kindly acknowledge receipt of this letter and kindly issue us the No Objection Certificate for the same.

Yours faithfully

For TVS Credit Services Limited

PURUSAI
VARADADESIKAN
KASTURIRANGAN
Date: 2026.07.09 11:23:54
+05'30'

Digitally signed by
PURUSAI
VARADADESIKAN
KASTURIRANGAN
Date: 2026.07.09 11:23:54
+05'30'

Authorised Signatory



25th June 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Certificate for payment towards interest of Non-Convertible Debentures under Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated 11th July 2025, the details of interest payment made by the Company are as below:

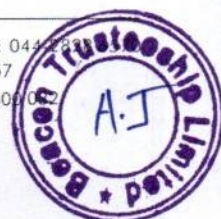
a) **Whether interest payment/ redemption payment made: Yes**

b) **Details of interest payment:**

S No.	Particulars	Details	Details
1	ISIN	INE729N07057	INE729N07099
2	Issue Size (Rs. in Lakhs)	22,500.00	55,000.00
3	Interest amount to be paid (Rs. in Lakhs)	1,624.75	4,125.00
4	Frequency	Annually	Annually
5	Change in frequency of payment (if any)	No	No
6	Details of such change	NA	NA
7	Interest payment record date	11-06-2026	12-06-2026
8	Due date for interest payment	26-06-2026	27-06-2026
9	Actual date for interest payment	25-06-2026	25-06-2026
10	Amount of interest paid (Rs in Lakhs)	1,624.75	4,125.00
11	Date of last interest payment	27-06-2025	NA
12	Reason for non-payment/ delay in payment	NA	NA

c) **Details of Redemption payment: Yes**

S No.	Particulars	Details
1	ISIN	INE729N07057
2	Type of redemption (full/ partial)	Full
3	If partial redemption, then a. By face value redemption b. By quantity redemption	NA
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	NA



S No.	Particulars	Details
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity
6	Redemption date due to put option (if any)	No
7	Redemption date due to call option (if any)	No
8	Quantity redeemed (no. of NCDs)	22,500 at face value of Rs. 1,00,000/- each
9	Due date for redemption/ maturity	26-06-2026
10	Actual date for redemption (DD/MM/YYYY)	25-06-2026
11	Amount redeemed (Rs. In lakhs)	22,500.00
12	Outstanding amount (Rs. In lakhs)	-
13	Date of last interest payment	27-06-2025
14	Reason for non-payment/ delay in payment	NA

This may kindly be taken on record.

Thanking You

For TVS Credit Services Limited

**CHETAN
NAGE**

**Chetan Nage
Company Secretary**

Digitally signed by CHETAN
NAGE
Date: 2026.06.25 19:29:49
+05'30'



Operations | Beacontrustee

From: Smit Ujal (Corporate, KMBL) <smit.ujal@kotak.com>
Sent: 25 June 2026 15:29
To: M Vinodh (Treasury/Chennai)
Cc: Securities Treasury Operations; Shashibhusan Khuntia (Treasury/Chennai); Sajja Varun Deep (Treasury/Chennai); Vigneshwaran N (Treasury/Chennai); Suresh (Treasury/Chennai); Priyaavarshini (Company Secretarial/Chennai); Shylaja Nagarajan (Treasury/Chennai); Dhanush (Company Secretarial/Chennai)
Subject: RE: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

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Dear Sir,

We confirm the receipt.

Thanks & Regards,
Smit Ujal
Contact No:- 8779048173
Treasury Operations
Kotak Mahindra Bank Limited



From: M Vinodh (Treasury/Chennai) <Vinodh.M@tvscredit.com>
Sent: 25 June 2026 15:16
To: Smit Ujal (Corporate, KMBL) <smit.ujal@kotak.com>
Cc: Securities Treasury Operations <SecuritiesTreasuryOperations@kotak.com>; Shashibhusan Khuntia (Treasury/Chennai) <Shashibhusan.Khuntia@tvscredit.com>; Sajja Varun Deep (Treasury/Chennai) <Sajja.Varundeept@tvscredit.com>; Vigneshwaran N (Treasury/Chennai) <Vigneshwaran.N@tvscredit.com>; Suresh (Treasury/Chennai) <Suresh.Ramesh@tvscredit.com>; Priyaavarshini (Company Secretarial/Chennai) <Priyaavarshini@tvscredit.com>; Shylaja Nagarajan (Treasury/Chennai) <Shylaja.Nagarajan@tvscredit.com>; Dhanush (Company Secretarial/Chennai) <Dhanush@tvscredit.com>
Subject: RE: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

"The Sender of this domain is from non-kotak domain"

Dear Smit

As discussed, please confirm on receipt of payment.



2 - 2026/06/26

Beneficiary Code	Beneficiary Name	Instrument Amount	Cheque / TRN Date	Beneficiary Account Number
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	396,227,192	25/06/2026	6320157003001

2,396,227,192

Regards
Vinodh
Treasury
90030 89325



From: M Vinodh (Treasury/Chennai)

Sent: 25/06/2026 10:08

To: 'Smit Ujal (Corporate, KMBL)' <smit.ujal@kotak.com>

Cc: Securities Treasury Operations <SecuritiesTreasuryOperations@kotak.com>; Shashibhusan Khuntia (Treasury/Chennai) <Shashibhusan.Khuntia@tvscredit.com>; Sajja Varun Deep (Treasury/Chennai) <Sajja.Varundeep@tvscredit.com>; Vigneshwaran N (Treasury/Chennai) <Vigneshwaran.N@tvscredit.com>; Suresh (Treasury/Chennai) <Suresh.Ramesh@tvscredit.com>; Priyaavarshini (Company Secretarial/Chennai) <Priyaavarshini@tvscredit.com>; Shylaja Nagarajan (Treasury/Chennai) <Shylaja.Nagarajan@tvscredit.com>; Dhanush (Company Secretarial/Chennai) <Dhanush@tvscredit.com>

Subject: RE: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

Dear Smit

Please confirm receipt of payment.

Beneficiary Code	Beneficiary Name	Instrument Amount	Cheque / TRN Date	Beneficiary Account Number
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	500,000,000	25/06/2026	6320157003001
KOTAK	KOTAK MAHINDRA BANK LIMITED	396,227,192	25/06/2026	6320157003001

2,396,227,192

Regards
Vinodh
Treasury
90030 89325



From: Smit Ujal (Corporate, KMBL) <smit.ujal@kotak.com>

Sent: 24/06/2026 12:55

To: M Vinodh (Treasury/Chennai) <Vinodh.M@tvscredit.com>



Cc: Securities Treasury Operations <SecuritiesTreasuryOperations@kotak.com>; Shashibhusan Khuntia (Treasury/Chennai) <Shashibhusan.Khuntia@tvscredit.com>; Sajja Varun Deep (Treasury/Chennai) <Sajja.Varundeeep@tvscredit.com>; Vigneshwaran N (Treasury/Chennai) <Vigneshwaran.N@tvscredit.com>; Suresh (Treasury/Chennai) <Suresh.Ramesh@tvscredit.com>; Priyaavarshini (Company Secretarial/Chennai) <Priyaavarshini@tvscredit.com>; Shylaja Nagarajan (Treasury/Chennai) <Shylaja.Nagarajan@tvscredit.com>; Dhanush (Company Secretarial/Chennai) <Dhanush@tvscredit.com>
Subject: RE: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

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Dear Sir,

We confirm the given interest calculation is correct.

Thanks & Regards,
Smit Ujal
Contact No:- 8779048173
Treasury Operations
Kotak Mahindra Bank Limited



From: M Vinodh (Treasury/Chennai) <Vinodh.M@tvscredit.com>
Sent: 24 June 2026 12:33
To: Smit Ujal (Corporate, KMBL) <smit.ujal@kotak.com>
Cc: Securities Treasury Operations <SecuritiesTreasuryOperations@kotak.com>; Shashibhusan Khuntia (Treasury/Chennai) <Shashibhusan.Khuntia@tvscredit.com>; Sajja Varun Deep (Treasury/Chennai) <Sajja.Varundeeep@tvscredit.com>; Vigneshwaran N (Treasury/Chennai) <Vigneshwaran.N@tvscredit.com>; Suresh (Treasury/Chennai) <Suresh.Ramesh@tvscredit.com>; Priyaavarshini (Company Secretarial/Chennai) <Priyaavarshini@tvscredit.com>; Shylaja Nagarajan (Treasury/Chennai) <Shylaja.Nagarajan@tvscredit.com>; Dhanush (Company Secretarial/Chennai) <Dhanush@tvscredit.com>
Subject: RE: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

"The Sender of this domain is from non-kotak domain"

Dear Smit

Please confirm on the interest amount by today.

Thanks.

Regards
Vinodh
Treasury



90030 89325



From: M Vinodh (Treasury/Chennai)

Sent: 16/06/2026 09:58

To: 'Smit Ujal (Corporate, KMBL)' <smit.ujal@kotak.com>

Cc: 'Securities Treasury Operations' <SecuritiesTreasuryOperations@kotak.com>; Shashibhusan Khuntia (Treasury/Chennai) <Shashibhusan.Khuntia@tvscredit.com>; Sajja Varun Deep (Treasury/Chennai) <Sajja.Varundeep@tvscredit.com>; Vigneshwaran N (Treasury/Chennai) <Vigneshwaran.N@tvscredit.com>; Suresh (Treasury/Chennai) <Suresh.Ramesh@tvscredit.com>; Priyaavarshini (Company Secretarial/Chennai) <Priyaavarshini@tvscredit.com>; Shylaja Nagarajan (Treasury/Chennai) <Shylaja.Nagarajan@tvscredit.com>; Dhanush (Company Secretarial/Chennai) <Dhanush@tvscredit.com>

Subject: Redemption & Final Interest Payment - TVS CREDIT SERVICES LIMITED - INE729N07057 - Due on 26 June 2026

Dear Smit

Please find attached the Interest workings for ISIN INE729N07057.

Kindly check and confirm on the interest amount and bank account details.

Please do revert for any clarifications.

Regards

Vinodh

Treasury

90030 89325

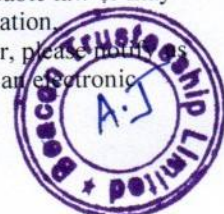


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Annexure - D

National Securities Depository Limited



Ref: II/CA/COM/70260/2026

July 07, 2026

Mr. Ashwin
Company Secretary & Compliance Officer
TVS Credit Services Limited
Jayalakshmi Estate
29, Haddows Road
Chennai - 600061

Sub : Redemption

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Cameo Corporate Services Ltd, Debentures were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	Quantity	Execution Date
INE729N07057	TVS CREDIT SERVICES LIMITED RR LOA 26JU26 FVRS1LAC	Debit	1	22,500.000	07/Jul/2026
INE729N08030	TVS CREDIT SERVICES LIMITED 9.40 LOA 10JU26 FVRS10LAC	Debit	18	1,495.000	07/Jul/2026

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Basant Kumar Sahu
Assistant Vice President

Digitally Signed By
Name: Basanta kumar Sahu
Date: 07/07/2026 12:49:13
Reason: Authentication
Location: NSDL, Mumbai

3rd - 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India
Tel.: 91-22-6944 8400 | CIN-L74120MH2012PLC230380 | Email: info@nsdl.com | Web: www.nsdl.co.in

