BEACON
TRUSTEESHIP

Ref No: BTL/DT/26-27/9679
Date: July 08, 2026

To,
The Manager,
State Bank of India
Industrial Finance Branch,
Kannavarithota, Nagarampalem,
Guntur Andhra Pradesh,
India, 522004

CC:
The Andhra Pradesh Mineral Development Corporation Limited
D.No.6-1-67/19/1 & 67/20 Flat No.302,
Super Classic Apartments,
Saifabad, Lakdikapool, Hyderabad,
Hyderabad-500004, Telangana
India

Dear Sir/Madam,

Sub: Consent letter to create Fixed deposit from the funds lying in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483) ("Bond Servicing Account") Rs. 1,60,53,52,440/- (Rupees One Hundred and Sixty Crores Fifty-three Lakhs Fifty-two Thousand Four Hundred and Forty only) as per clause 6 of Accounts agreement.

In accordance with Debenture Trustee Agreement dated March 11, 2025 and the Accounts agreement dated April 29, 2025 ("**Accounts Agreement**"), we are acting as Debenture Trustee for the issue, wherein **The Andhra Pradesh Mineral Development Corporation Limited ("Issuer")** pursuant to clause 4.2.1, The Issuer on prior to the due date of Quarter 5 i.e. ("**Funding Date 3**"), has to transfer an amount equivalent to 35% (Thirty-five per cent) of the relevant Due Amount payable in such Quarter i.e. **Rs. 1,60,53,52,439.47/-** (Rupees One Hundred and Sixty Crores Fifty-three Lakhs Fifty-two Thousand Four Hundred and Thirty-nine and Forty-Seven Paise only) in the Bond Servicing Account (Account No. 44035587658, IFSC: SBIN0013483)

The Issuer had vide their request letter dated June 06, 2026 and email request dated July 07, 2026 respectively, requested to create Fixed deposits of the amount lying in the Bond servicing account on July 08, 2026, having maturity on or before August 05, 2026, as per clause 6 (***Permitted Investments***) of Accounts Agreement with your Bank.

Therefore, based on the request email from the issuer and aforesaid clause of Accounts Agreement, we hereby give our consent to create fixed deposit with the State Bank of India on July 08, 2026, having maturity on or before August 05, 2026, subject to marking lien in favor of **Beacon Trusteeship Limited** and providing the fixed deposit receipt for our records.

Beacon Trusteeship Limited

Beacon Trusteeship Limited

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Further, pursuant to clause 6.4 'Mandatory Realizations' of the Accounts Agreement, the Debenture Trustee is entitled to liquidate the permitted investments from the bank account in case such investment ceases to be '***Permitted investment***' as per clause 6 of Accounts agreement.

All capitalised terms used herein, shall have the meanings ascribed to them in the Accounts Agreement.

Yours sincerely,
For Beacon Trusteeship Limited

Beacon Trusteeship Limited

Authorised Signatory

Yours sincerely,
For Beacon Trusteeship Limited

Beacon Trusteeship Limited

Authorised Signatory

Enclosed:

1. **Request letter from the Issuer dated June 06, 2026**

2. **Bank confirmation email dated July 08, 2026.**

APMDC

The Andhra Pradesh Mineral Development Corporation Limited

(A Govt. of Andhra Pradesh Undertaking)

Date: 06-06-2026

To,
Director
Beacon Trusteeship Limited
Mumbai

Subject: Prior Approval for placement of Rs. 160.54 Crores into Permitted Investment.
(SBI TDR) – Q5 Cycle Third Month Deposit.

Sir/Madam,

This is to inform that the Q4 Interest Servicing Cycle is in progress. As per the Debenture Trust Deed & Term sheet, APMDC is required to transfer the **Third Month Proportion of the Quarterly Interest obligation** into the Bond Servicing Account (BSA) on **8th July, 2026**, amounting to **Rs. 160,53,52,440/- (Rs. 160.54 Crores).**

Post this transfer into the BSA, APMDC proposes to invest the said funds in **Permitted Investments of Bank TDR (Fixed Deposit)** under the Bond Servicing Account mechanism, strictly in accordance with the Debenture Trust Deed.

In this regard, it is submitted that **Prior Consent of Beacon Trusteeship Limited is mandatory for placement of funds into permitted investments.** Upon receipt of such consent, SBI IFB Guntur Branch, as Escrow Bank, will proceed to place the funds into **SBI TDR instruments immediately after transfer from RCA to BSA.**

The placement shall follow the below-noted mandatory conditions:

1. **Funds must be withdrawn and credited back to the BSA on or before 04-August -2026; and**
2. **Full servicing amount must remain available in the BSA for the actual Q5 Interest Payment falling due on 08-August -2026.**

Beacon Trusteeship Limited

#D.No.: 294/1D, Tadigadapa to Enikepadu 100 Feet Road, Kanuru (V) Penamaluru (M)
Vijayawada - 521 137, Andhra Pradesh, Tel : 0866-2429999, Fax : 0866-2429977
e-mail : info-ho@apmdc.in II Website : www.apmdc.ap.gov.in II CIN : U13209TG1961SGC000871

This proposal is submitted for your kind review and approval, enabling APMDC and SBI to act in compliance with the **Structured Payment Mechanism**, ensuring continuous protection of bond servicing obligations.

Regards,

VVV Phani Kumar
Chief Financial Officer
The Andhra Pradesh Mineral Development Corporation Limited (APMDC)

compliance | Beacontrustee

From: SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>
Sent: 08 July 2026 13:42
To: Compliance | Beacontrustee
Subject: Re: Approval for transfer of funds- Q5-
Attachments: statement-44035587658 (17).pdf

Dear sir

We have transferred an amount of Rs.160,53,52,440/- to bond service account today on08.07.2026.

We also attached the Bond service account statement for your reference.

Thanks and regards,

For CM A&A,
State Bank of India,
Industrial Finance Branch,
Guntur.

From: Compliance | Beacontrustee <compliance2@beacontrustee.co.in>
Sent: 07 July 2026 14:33
To: SBI INDUSTRIAL FINANCE BRANCH GUNTUR(13483) <sbi.13483@sbi.co.in>; A Tarkeshwar Rao - AGM & RM2 - IFB Guntur <rm2.scbgnt@sbi.co.in>
Cc: S RAMA KRISHNA <cslegal-ho@apmdc.in>; V.V.V Phani Kumar <gm-finance@apmdc.in>; Beacon Trusteeship limited <compliance@beacontrustee.co.in>; Operations Beacontrustee <operation2@beacontrustee.co.in>; Operation | Beacontrustee <operation3@beacontrustee.co.in>
Subject: Re: Approval for transfer of funds- Q5-

Warning: This email is not originated from SBI. Do not click on attachment or links/URL unless sender is reliable. Malware/ Viruses can be easily transmitted via email.

Dear Team,

Kindly provide us a confirmation/bank statement once the Q4 (35%) funds are transferred from RCA to BSA

Beacon Trusteeship Limited - India's FIRST listed Trustee Company
5W, 5th Floor, The Metropolitan Building, E-Block, Bandra Kurla Complex, MUMBAI SUBURBAN, Maharashtra, 400051

Paras Kuril
Senior Associate

M : 7208967018
Email : compliance2@beacontrustee.co.in
Toll-Free No. : 9555449955
Website: **https://beacontrustee.co.in**

BKC | Delhi | Hyderabad | Bangalore | Chennai | Ahmedabad | Navi Mumbai | Pune | GIFT City | Mauritius | Singapore | Dubai

Beacon Trusteeship Limited is UDYAM registered MSME Company having Registration No: UDYAM-MH-19-0071434

Beacon Trusteeship Limited

Beacon Trusteeship Limited

From: V.V.V Phani Kumar <gm-finance@apmdc.in>
Sent: Tuesday, July 7, 2026 8:48 AM
To: Beacon Trusteeship limited <compliance@beacontrustee.co.in>; Compliance | Beacontrustee