

Consent Letter

Ref: BTL/OPR/2024-25/69884

Date: March 06, 2025

To,

The Board of Directors
Indian Renewable Energy Development Agency Limited
India Habitat Centre,
1st Floor Core-4A,
Lodhi Road,
NEW DELHI 110003

Dear Ma'am/ Sir,

Re: Consent and no-objection in relation to the proposed Qualified Institutions Placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by Indian Renewable Energy Development Agency Limited (the "Company") in accordance with Sections 42 and 62(1)(c) of the Companies Act, 2013 (the "Act") read with Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

We, the undersigned, hereby consent to the inclusion of our name as a debenture trustee of the Company in the preliminary placement document (the "**Preliminary Placement Document**") and the placement document (the "**Placement Document**") and other documents in relation to the Issue such as publicity materials, research reports, presentations and media releases (together, the "**Issue Documents**") of the Company to be submitted/filed with the BSE Limited and the National Stock Exchange Limited (together, the "**Stock Exchanges**"), or any other regulatory or statutory authority, as may be necessary under applicable law.

We further confirm that the following information in relation to us is true and correct.

Name	Beacon Trusteeship Limited
Address	5W, 5th Floor, The Metropolitan, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051
Telephone number	022 - 46060278
E-mail	compliance@beacontrustee.co.in
Website	http://beacontrustee.co.in/
Contact Person	Mr. Kaustubh Kulkarni

We hereby authorise to deliver this letter of consent to the Stock Exchanges Registrar of Companies, Delhi and Haryana at Delhi, and any other regulatory authorities as may be required or if requested for by any such governmental/regulatory authority and/or for the records to be maintained by the Book Running Lead Managers ("**BRLMs**") in connection with the Issue.

This letter can be relied upon by the Company, BRLMs and the Legal Counsels in relation to the Issue.

We confirm that we will immediately intimate the BRLMs to the Issue of any changes, additions or deletions in respect of the information contained in this letter until the date when the Equity Shares to be issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the Book Running Lead Managers and the Legal Counsels to the Company and the Book Running Lead Managers can assume that there is no change to the above information.

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad

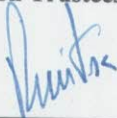


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We hereby consent that this certificate be disclosed by the Book Running Lead Managers, if required (i) by the reason of any law or order of a court or by any governmental or competent authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Preliminary Placement Document/Placement Document.

Yours faithfully,
For Beacon Trusteeship Limited



Name: Ritabrata Mitra
Designation: Vice President



Copy to:

IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower,
WTC Complex
Cuffe Parade, Mumbai 400 005,
Maharashtra, India

BNP Paribas
1 North Avenue, Maker Maxity,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051,
Maharashtra, India

Emkay Global Financial Services Limited
7th Floor, The Ruby,
Senapati Bapat Marg,
Dadar (West),
Mumbai - 400028
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing,
Parinee Crescenzo Building, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051,
Maharashtra, India

Legal Counsel to the BRLMs

Dentons Link Legal
Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi 110 002, India

Legal Counsel to the Company as to Indian Laws

Trilegal
One World Center,
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
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Legal Counsel as to International Laws

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