

To,

Trust Investment Advisors Private Limited

1101, C-31, Naman Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051,
Maharashtra India

Subject: No Objection Certificate for satisfaction of Charge for the, rated, listed, secured, redeemable non-convertible debentures each having face value of Rs. 10,00,000 (Ten Lakh Only) of the aggregate nominal value of Rs. 100,00,00,000/- (One Hundred Crores only) issued by Trust Investment Advisors Private Limited ("Issuer/Company") bearing ISIN INE723X07158. ROC Charge ID: 100729570.

Reference: Debenture Trust Deed dated 04th July 2025 executed between Trust Investment Advisors Private Limited and Beacon Trusteeship Limited.

Dear Sir/ Madam,

We are acting as a Debenture Trustee for the above captioned transaction issued on a private placement basis to the Debenture Holders and the charge in respect of the security has been created, in favour of Beacon Trusteeship Limited ("Debenture Trustee") acting for and on behalf of the Debenture Holder.

With reference to the email dated 12th January 2026 (**annexed as Annexure A**) received from the Company/Issuer requesting us, in the capacity of Debenture Trustee, to issue a No Objection Certificate with respect to rated, listed, secured, redeemable, non-convertible debentures, more specifically the below-mentioned ISIN in the tabulated form:

Sr.No.	ISIN	Quantity redeemed (no. of NCDs)	Due date for redemption	Actual date for redemption
1	INE723X07158	1000	29 th December, 2025	29 th December, 2025

We, in our capacity as the Debenture Trustee, based on the email confirmation given by the company dated 12th January 2026 (**annexed as Annexure B**), confirm that the issuer/company has paid the interest and principal payment against the NCD ISIN: INE723X07158. Based on the NSDL Debit Confirmation letter dated 29th December 2025 (**annexed as Annexure C**) and the UTR details provided by the company (**annexed as Annexure D**), we hereby convey our No Objection Certificate for filing relevant forms in order to satisfy the ROC charge at the concerned Registrar of Companies ("ROC") as mentioned below in the tabulated form:

BEACON TRUSTEESHIP LIMITED

Registered Office & Corporate Office : 5W, 5th Floor, The Metropolitan, E-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Phone : +91 95554 49955 Email : contact@beacontrustee.co.in

Website : www.beacontrustee.co.in CIN : L74999MH2015PLC271288

Mumbai | Bengaluru | Ahmedabad | Pune | Kolkata | Chandigarh | Shimla (HP) | Patna | Delhi | Jaipur | Chennai | GIFT IFSC | Bhopal | Indore | Kochi | Nagpur | Bhubaneswar | Thiruvananthapuram | Lucknow | Hyderabad



Sr. No.	Date of Allotment	Quantity redeemed (no. of NCDs)	Amount redeemed	Charge Amount	Charge ID
			(In Rs.)	(In Rs.)	
1	28-December-2022	1000	1,00,00,00,000	100,00,00,000	100729570
	Total		1,00,00,00,000	100,00,00,000	

This is for your information and official records.

Yours faithfully,

For Beacon Trusteeship Limited

Sr. No. Amore
Authorized Signatory



Name: Vaibhav More
Designation: Associate

Encl:

- 1) **Annexure A:** Request email received from Trust Investment Advisors Private Limited ("Issuer/Company") dated 12th January 2026.
- 2) **Annexure B:** Repayment of entire principal and interest amount and intimation given to the stock exchanges given by the company letter dated 29th December 2025.
- 3) **Annexure C:** ISIN Redemption letter received from the NSDL dated 21st January, 2026
- 4) **Annexure D:** UTR details provided by the company.

Operations | Beacontrustee

From: Prachi Dsouza <prachi.dsouza@trustgroup.in>
Sent: 12 January 2026 15:57
To: Operations | Beacontrustee
Cc: compliance | Beacontrustee; Viraj Dere; Anil Ranka; navin Jagger; Secretarial; Ashish Srivastava; Chirag Parmar
Subject: RE: 8.50% TRUST INVESTMENT ADVISORS PRIVATE LIMITED NCD_INTEREST & REDEMPTION PAYMENT - INE723X07158

Follow Up Flag: Follow up
Flag Status: Flagged

Hi Team

Please share the NOC for below ISIN.

- INE723X07158

Prachi Dsouza
Senior Manager

TRUST

1101, Naman Centre, BKC, Bandra (E) Mumbai – 400051
Ph: +91 22 40845000 | Mob: +91 9920357315
prachi.dsouza@trustgroup.in | www.trustgroup.in

From: Chirag Parmar <chirag.parmar@trustgroup.in>
Sent: Monday, December 29, 2025 6:26 PM
To: Operations | Beacontrustee <operation1@beacontrustee.co.in>
Cc: compliance | Beacontrustee <compliance1@beacontrustee.co.in>; Viraj Dere <viraj@beacontrustee.co.in>; Anil Ranka <anil.ranka@trustgroup.in>; navin Jagger <navin.jagger@trustgroup.in>; Secretarial <secretarial@trustgroup.in>; Ashish Srivastava <ashish.srivastava@trustgroup.in>; Prachi Dsouza <prachi.dsouza@trustgroup.in>
Subject: RE: 8.50% TRUST INVESTMENT ADVISORS PRIVATE LIMITED NCD_INTEREST & REDEMPTION PAYMENT - INE723X07158

Dear Team,

In continuation of the below email, kindly approve 'Amendment of Cash Flow Schedule' request submitted on DLT portal of NSDL to update cash flow event.

Regards,

Chirag Parmar
TRUST



Annexure - B



Date: 29-12-2025

To,

Beacon Trusteeship Limited
5W, 5th Floor, Metropolitan Building,
E Block, Bandra Kurla Complex (BKC),
Bandra (East), Mumbai 400 051

Sub: Intimation regarding Payment of Interest pertaining to the below mentioned Non-convertible Debentures.

Ref: ISIN No: INE723X07158

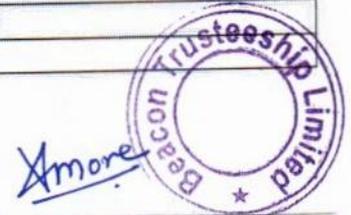
We, "Trust Investment Advisors Private Limited", would like to inform you that, the Company has issued and allotted Non-Convertible Debentures of Face Value of Rs.10,00,000/- (Rupees Ten Lacs only) each, aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) on a private/public placement basis.

We would like to inform you that as per the provisions of Debenture Trust deed ("DTD") and Information Memorandum ("IM") dated 27-12-2022, the said debentures were eligible for interest payment on 29-12-2025 and the Company has made the payments as per the below mentioned Table.

a. Whether interest payment/ redemption payment made (yes/ no): Yes

b. Details of interest payments:

Sl. No.	Particulars	Details
1	ISIN	INE723X07158
2	Issue Size	Rs. 100,00,00,000
3	Interest Amount to be paid on due date	Rs. 8,52,32,876.71
4	Frequency – quarterly / monthly	Annual
5	Change in frequency of payment (if any)	No
6	Details of such change	N.A.
7	Interest Payment Record Date	14/12/2025
8	Due Date for Interest Payment (DD/MM/YYYY)	29/12/2025
9	Actual Date for Interest Payment (DD/MM/YYYY)	29/12/2025
10	Amount of Interest Paid	Rs. 8,52,32,876.71
11	Date of last Interest Payment	28/12/2024
	Reason for non-payment / delay in payment	N.A.



TRUST INVESTMENT ADVISORS PRIVATE LIMITED

Corporate Office: 1101, Naman Centre, G- Block, C-31 Bandra Kurla Complex, Bandra [East], Mumbai, Maharashtra, India, 400051.

Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066.

Regd. Office: 109/110, Balarama, 1st Floor, Village Parigkhari, Bandra Kurla Complex, Bandra [East], Mumbai, Maharashtra, India, 400051.

cs@trustgroup.in | www.trustgroup.in



TRUST

In Partnership. With Trust.

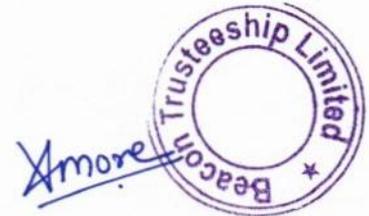
c. Details of redemption payments:

Sl. No.	Particulars	Details
1	ISIN	INE723X07158
2	Type of Redemption (full / partial)	Full
3	If Partial Redemption, then a. By Face Value Redemption b. By Quantity Redemption	-
4	If Redemption is based on Quantity, specify, whether on: a. Lot basis b. Pro-rata basis	-
5	Reason for Redemption (Call, Put, Premature Redemption, Maturity, Buyback, Conversion, Others (if any))	Maturity
6	Redemption Date due to Put Option (if any)	-
7	Redemption Date due to Call Option (if any)	-
8	Quantity redeemed (No. of NCDs)	1000
9	Due Date of Redemption / Maturity (DD/MM/YYYY)	29/12/2025
10	Actual Date for Redemption (DD/MM/YYYY)	29/12/2025
11	Amount Redeemed (INR)	Rs. 100,00,00,000
12	Outstanding Amount (INR)	NIL
13	Date of last Interest Payment (DD/MM/YYYY)	28/12/2024

We request you to kindly take the same on your records.

For
TRUST INVESTMENT ADVISORS PRIVATE LIMITED

Authorised Signatory,
Date : 29/12/2025



TRUST INVESTMENT ADVISORS PRIVATE LIMITED

Corporate Office: 1101, Naman Centre, G- Block, C-31 Bandra Kurla Complex, Bandra [East], Mumbai, Maharashtra, India, 400051.

Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066.

Regd. Office: 109/110, Balarama, 1st Floor, Village Parigkhari, Bandra Kurla Complex, Bandra [East], Mumbai, Maharashtra, India, 400051.

cs@trustgroup.in | www.trustgroup.in

CIN: U67190MH2006PTC162464; SEBI Portfolio Manager Reg: INP000001843; SEBI Merchant Banking Reg: INM000011120

National Securities Depository Limited



Ref: II/CA/COM/06904/2026

January 21, 2026

Ms Aayushi Mulasi
 Company Secretary & Compliance Officer
 Trust Investment Advisors Private Limited
 109/110 Balarama 1st Floor
 Bandra Kurla Complex
 Bandra East
 Mumbai - 400051

Sub : Redemption

Madam,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; MUFG INTIME INDIA PRIVATE LIMITED , Debentures were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	Quantity	Execution Date
INE723X07158	TRUST INVESTMENT ADVISORS PRIVATE LIMITED SR VI 8.50 NCD 29DC25 FVRS10LAC	Debit	2	1,000.000	21/Jan/2026

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
 Vice President

Digitally Signed By
 Name: RAKESH M MEHTA
 Date: 21/01/2026 15:40:59
 Reason: Authentication
 Location: NSDL Mumbai



3rd - 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India
 Tel.: 91-22-6944 8400 | CIN-L74120MH2012PLC230380 | Email: info@nsdl.com | Web: www.nsdl.co.in

Amex - D

Sign in to your account | FedNet - View Mini Statement | FedNet - View Transaction Details | Sign in

Getting Started | Lenovo Support | FedNet - My Operative... | Federal Bank | Lenovo | FedNet View Mini Sta... | https://cdm.issinda...

FEDERAL BANK
OUR PERFECT BANKING PARTNER

TRUST INVESTMENT ADVISORS, PVT LTD.
Last Login (IST): 29-12-2025 14:39:27

Search...

HOME | ACCOUNTS | ADD-ON SERVICES | MY PROFILE

Accounts: Accounts Info > Operative Accounts > View Transaction Details

View Transaction Details

Account Number :	13850200014234
Value Date :	29-12-2025
Entry Date :	28-12-2025
Amount Type:	Dr.
Amount:	INR 75,36,96,712.70

Back

Amore

Beacon Trusteeship Limited

[Accounts: Accounts Info](#) > [Operative Accounts](#) > [View Transaction Details](#)

View Transaction Details

Transaction Date: 29-12-2025
 Amount Type: Dr.
 Amount: INR 32,42,91,370.01
 Nature Of Transaction: RTG/SPORTA /FDRLRS2025122900936083/KOTAK

[Download](#) | [Back](#)

Search...

- HOME
- ACCOUNTS
- ADD-ON SERVICES
- MY PROFILE