

Date: January 20, 2026

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.

To,
The General Manager,
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

BSE Scrip Code: 544243

NSE Symbol: STYLEBAAZA

Subject: Outcome of Board Meeting of Bazaar Style Retail Limited held on January 20, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Reference: Prior Intimation dated January 14, 2026.

Dear Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Board of Directors ("the **Board**") of the Company at its meeting held today i.e., on January 20, 2026, have, inter-alia, considered and approved:

Pursuant to the expression of interest received from Cupid Limited, the Board has given its approval for raising of funds through issuance of 1,01,00,000 (One Crore One Lakh Only) Equity warrants at an issue price of ₹ 328.25/- per equity warrant aggregating of ₹ 3,31,53,25,000/- (Rupees Three Hundred and Thirty-one Crores Fifty-Three Lakhs and Twenty-five Thousand only), payable in cash, on preferential basis ("**Preferential Issue**") to Cupid Limited, the proposed allottee, convertible into equivalent number of fully paid equity shares of the Company having face value of ₹5/- (Rupee five only) each, in one or more tranches within a period of 18 months from the date of allotment of convertible warrants in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), as amended and other applicable laws, subject to the receipt of necessary approvals including approval of the Shareholders of the Company and other regulatory / statutory approvals, as may be required, in this regard.

Monarch Network Capital Limited is acting as a sole advisor to this transaction.

Bazaar Style Retail Limited

(Formerly known as Bazaar Style Retail Pvt. Ltd.)

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091 t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

The details regarding the issuance of securities as required pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are set out in (“**Annexure A**”).

The relevant date in terms of SEBI ICDR Regulations for the above preferential issue is Wednesday, January 14, 2026.

The meeting commenced at 4:00 P.M. and concluded at 8:55 P.M.

This is for your information and dissemination to the members of the exchange.

Kindly take the above on record.

For Bazaar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance



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ANNEXURE A

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully Convertible Equity Warrants each convertible into an equivalent number of fully paid-up equity shares of the Company.
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Warrants on a private placement basis in accordance with Chapter V of SEBI ICDR Regulations and applicable law.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company will issue and allot up to 1,01,00,000 (One Crore One Lakh Only) Equity warrants, convertible into an equivalent number of fully paid-up equity shares having a face value of ₹5/- each for ₹328.25/- per equity warrant aggregating up to ₹3,31,53,25,000/- (Rupees Three Hundred and Thirty-one Crores Fifty-Three Lakhs and Twenty-Five Thousand only) on a preferential basis to certain identified persons for cash consideration.
d.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the Investors	No. of Investors: 01 (Cupid Limited) For other details refer to Annexure A1
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Outcome of the subscription: ₹ 3,31,53,25,000/- Issue Price: ₹328.25/- Allotted Price: ₹328.25/- No. of Investor(s): 1
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Equity warrant is convertible into one equity share of face value ₹ 5/- within 18 months from the date of allotment, in accordance with the SEBI ICDR Regulations.

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		<p>Intimation on conversion or lapse, as the case may be, shall be disclosed to the Stock Exchanges as and when it occurs.</p> <p>In case the warrant holder fails to exercise the warrants within a period of 18 (eighteen) months from the date of allotment of warrants, the unexercised warrants shall lapse and 25% of the consideration paid will be forfeited by the Company.</p>
iv.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable.
v.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

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ANNEXURE A1:

The Name of the proposed allottee of Equity Warrants to the Non-Promoter Body Corporate, Public Category, to be allotted on Preferential Basis:

Sr. No.	Name of the Proposed Allottee of Equity shares	Category (Promoter/non-promoter)	Pre Issue holding (No of Shares as of Relevant Date, i.e January 14, 2026)	Pre issue Holding (%)	No. of Equity Warrants to be issued (upto)	Amount (₹) (Approx.)	Type of consideration	Issue price/allotted price (in case of convertibles) (₹)	Post – Issue holding (No of Shares)*	Post – Issue holding (%)**
1.	Cupid Limited	Non-Promoter Body Corporate	Nil	Nil	1,01,00,000	3,31,53,25,000	Cash	328.25	1,01,00,000	11.92
Total					1,01,00,000	3,31,53,25,000	-	328.25		

**The number of shares mentioned in this column has been calculated assuming all the warrants issued to the proposed allottees will be fully converted.*

*** Post Issue holding is calculated considering the allotment of equity shares under preferential issue & assuming all the warrants issued will be fully converted.*

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