ONIDA
OWNER'S PRIDE

October 01, 2016

To, **BSE Limited** 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, **The Manager - Corporate Compliance** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051	**To** **Central Depository Services (India) Ltd.** 17th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sir/Madam,

Script Code: BSE - 500279, NSE – MIRCELECTR

Sub: Results of Postal Ballot (Including E-voting), Scrutinizer's Report & Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above mentioned subject, please find enclosed followings:-

a) Declaration of Results on Postal Ballot (Including E-voting).
b) Scrutinizer's Report issued by Mr. Mahesh Darji, Practicing Company Secretary.
c) Details of voting results in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly bring to the notice of the members and oblige.

Thanking You,

Yours truly,
For MIRC Electronics Limited

MIRC ELECTRONICS LTD. MUMBAI 93

Gulu L. Mirchandani
Chairman & Managing Director

Encl: A/a

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POSTAL BALLOT RESULTS

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 37 and 44 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular bearing no. CIR/CFD/CMD/16/2015, dated November 30, 2015, the consent of the members of the Company had been sought by means of postal ballot and e-voting for the approval of the Scheme of Amalgamation ("Scheme") between Akasaka Electronics Limited ("Transferor Company") and MIRC Electronics Limited ("Transferee Company" or "Company") and their respective shareholders and creditors as detailed out in the notice dated August 10, 2016. The last date for receipt of the postal ballot forms from the members of the Company was September 30, 2016.

Accordingly, the Company has made necessary arrangements for conducting postal ballot and e-voting process in fair and transparent manner. The Company has engaged Central Depository Services (India) Limited (CDSL), Mumbai to provide e-voting facility to the members of the Company. The Company has appointment Mr. Mahesh Darji, Practicing Company Secretary, as a scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

After completion of scrutiny of the ballot paper received and vote casts through e-voting, the scrutinizer Mr. Mahesh Darji has submitted his report on October 01, 2016.

Pursuant to receipt of the scrutinizer report, the result of the postal ballot and e-voting are hereby declared today i.e. October 01, 2016. The details of resolution along with summary of e-voting and postal ballot are given below:

Resolution No: 1: Approval of the Scheme of Amalgamation ("Scheme") between Akasaka Electronics Limited ("Transferor Company") and MIRC Electronics Limited ("Transferee Company" or "Company") and their respective shareholders and creditors (Ordinary Resolution):



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Particulars	Type of Votes	Number of shareholders casted votes	Representing No. of Equity shares of Re. 1 each
Total number of votes held by all shareholders /representatives who have cast votes	Postal Ballot	11	5373194
	e-Voting	79	487482
	Total	**90**	**5860676**
Total No. of votes found to be invalid and shareholders abstained (fully or partly) for voting	Postal Ballot	0	0
	e-Voting	0	0
	Total	**0**	**0**
Total number of valid votes cast by all shareholders / representatives	Postal Ballot	11	5373194
	e-Voting	79	487482
	Total	**90**	**5860676**
Less : Ballots clubbed on account of multiple folios	Postal Ballot	2	--
	e-Voting	1	--
	Total	**3 ***	--
Total no of shareholders voting validly	Postal Ballot	9	5373194
	e-Voting	78	487482
	Total	**87**	**5860676**
Total No. of votes FOR the Scheme	Postal Ballot	9	5373194
	e-Voting	68	484214
	Total	**77**	**5857408**
% of votes FOR of the Scheme (in terms of numbers / value of votes)	Postal Ballot	100%	100%
	e-Voting	87.18%	99.33%
	Total	**88.50%**	**99.94%**
Total No of votes AGAINST the Scheme	Postal Ballot	0	0
	e-Voting	10	3268
	Total	**10**	**3268**
% of votes AGAINST the Scheme (in terms of numbers / value of votes)	Postal Ballot	0%	0%
	e-Voting	12.82%	0.67%
	Total	**11.50%**	**0.06%**

* There are 3 shareholders (All in favour of the resolution) whose folio has been clubbed on account of multiple folios.

MIRC ELECTRONICS LTD. MUMBAI

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Based on the scrutinizer report as summarized above, it is declared that the resolution is duly passed with requisite majority.

For MIRC Electronics Limited

MIRC ELECTRONICS LTD. MUMBAI 93

Gulu L. Mirchandani
Chairman & Managing Director

Place: Mumbai
Date: October 01, 2016

Mahesh M. Darji
Practicing Company Secretary
B.Com, DBM, LLB, ACS

SCRUTINIZER'S REPORT (Consolidated)

To
The Chairman
MIRC Electronics Limited
Onida House, G-1, M.I.D.C,
Mahakali Caves Road,
Andheri (East),
Mumbai - 400093

Dear Sir,

1. The Company has appointed me (Mahesh Darji – Company Secretary in practice having membership no. FCS - 7175 and C.P. No. 7809) having address at c/o 211, Building No. 1, Sona Udyog Industrial Estate, Parsi Panchayat Road, Extension of Old Nagardas Road, Andheri (East), Mumbai – 400 069 as the Scrutinizer for the purpose of conducting the Postal Ballot Voting Process and E-voting process for obtaining approval of Shareholders of the Company in terms of SEBI Circular CIR/CFD/CMD/16/2015 dated 30th November, 2015 for the resolution as set out in the Postal Ballot notice dated 10th August, 2016.

2. I submit this consolidated report for voting conducted through postal ballot and e-voting read as under:

(a) The Company has provided facility to cast vote to all the public equity shareholders and has sent the notice of Postal Ballot electronically on 31st August, 2016 to such shareholders whose email IDs were registered with depository participants. For other shareholders, the Notice of Postal Ballot has been sent by permitted mode, dispatch of which was completed on 31st August, 2016.

(b) The voting period began at 9.00 a.m. on Thursday, 1st September, 2016 and ended at 5.00 p.m. on Friday, 30th September, 2016. The votes received electronically and through postal ballot from the Shareholders till Friday, 30th September, 2016 up to 5.00 p.m., being the last date and time fixed by the Company for e-voting and postal ballot were considered for our scrutiny.

(c) Particulars of all the votes received from the members have been entered in a register separately maintained for the purpose.

(d) The votes cast electronically and by Postal Ballot were duly scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as provided by RTA as on 12th August, 2016.

C/o 211, Bldg. No.1, Sona Udyog Industrial Estate, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East), Mumbai - 400 069. (M) +91 9819196693

MAHESH DARJI FCS 7175 CP 7809 COMPANY SECRETARY

01/10/16

(e) The postal ballot papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrars and Transfer Agents of the Company and the authorizations lodged with the Company.

(f) The postal ballot papers which were found defective because of signature mismatch, e-voting and non-shareholding have been treated as invalid and kept separately.

(g) The shareholders falling in the category of 'Public' only have been considered for the purpose of voting.

3. A summary of the votes cast through Postal Ballot and E-voting is given below:

Resolution No. 1

Approval of the Scheme of Amalgamation between Akasaka Electronics Limited and MIRC Electronics Limited.



01/10/16

C/o 211, Bldg. No.1, Soma Udyog Industrial Estate, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East), Mumbai - 400 069. (M) +91 9819196693

Mahesh M. Darji
Practicing Company Secretary
B.Com, DBM, LLB, ACS

Particulars	Type of Votes	Number of shareholders casted votes	Representing No. of Equity shares of Re. 1 each
Total number of votes held by all shareholders /representatives who have cast votes	Postal Ballot	11	5373194
	e-Voting	79	487482
	Total	**90**	**5860676**
Total No. of votes found to be invalid and shareholders abstained (fully or partly) for voting	Postal Ballot	0	0
	e-Voting	0	0
	Total	**0**	**0**
Total number of valid votes cast by all shareholders / representatives	Postal Ballot	11	5373194
	e-Voting	79	487482
	Total	**90**	**5860676**
Less : Ballots clubbed on account of multiple folios	Postal Ballot	2	--
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Total no of shareholders voting validly	Postal Ballot	9	5373194
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	Total	**87**	**5860676**
Total No. of votes FOR the Scheme	Postal Ballot	9	5373194
	e-Voting	68	484214
	Total	**77**	**5857408**
% of votes FOR of the Scheme (in terms of numbers / value of votes)	Postal Ballot	100%	100%
	e-Voting	87.18%	99.33%
	Total	**88.50%**	**99.94%**
Total No of votes AGAINST the Scheme	Postal Ballot	0	0
	e-Voting	10	3268
	Total	**10**	**3268**
% of votes AGAINST the Scheme (in terms of numbers / value of votes)	Postal Ballot	0%	0%
	e-Voting	12.82%	0.67%
	Total	**11.50%**	**0.06%**

* There are 3 shareholders (All in favour of the resolution) whose folio has been clubbed on account of multiple folios.

MAHESH DARJI
FCS 7175
CP 7809
COMPANY SECRETARY

01/10/16

C/o 211, Bldg. No.1, Sona Udyog Industrial Estate, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East), Mumbai - 400 069, (M) +91 9819196693

Mahesh M. Darji
Practicing Company Secretary
B.Com, DBM, LLB, ACS

4. You may accordingly declare the result of the voting through Postal Ballot and E-voting.

Thanking you,

Yours truly,



Mahesh Darji
Practicing Company Secretary
Membership No. FCS 7175
CP No. 7809

Place: Mumbai

Date: 01/10/16

C/o 211, Bldg. No.1, Sona Udyog Industrial Estate, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East), Mumbai - 400 069, (M) +91 9819196693

MIRC ELECTRONICS LIMITED - VOTING RESULTS - POSTAL BALLOT

Date of ~~AGM/EGM/~~Declaration of result of Postal Ballot (Including e-voting):	01.10.2016
Total number of shareholders on record date (cutoff date for reckoning the voting rights of the shareholders) i.e. August 12, 2016.	61910
No. of shareholders present in the meeting either in person or through proxy:-	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:-	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
Resolution Required : (Ordinary)	Item No. 1 - Approval of the Scheme of Amalgamation ("Scheme") between Akasaka Electronics Limited ("Transferor Company") and MIRC Electronics Limited ("Transferee Company" or "Company") and their respective shareholders and creditors.
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122192638	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Institutions	E-Voting	4225949	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	69815615	487482	0.6982	484214	3268	99.3296	0.6704
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		5373194	7.6963	5373194	0	100.0000	0.0000
	Total		**5860676**	**8.3945**	**5857408**	**3268**	**99.9442**	**0.0558**
Total		**196234202**						

MIRC ELECTRONICS LTD. MUMBAI 93