



BSL Ltd.

Regd. Office : 26 Industrial Area, P.O. Box No. 17,
Gandhi Nagar, BHILWARA - 311 001 (Rajasthan) INDIA
Tel. : (91-1482) 246801 (6 Lines), Fax : (91-1482) 246807 & 246157
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FAX No.022-26598237 / 38

REF:BSL/PJ/2014/
23rd April, 2014

National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Dear Sir,

We are enclosing herewith copy of Audited Financial Results for the
of Directors of the Company at its meeting held on 23rd April, 2014 at
Noida.

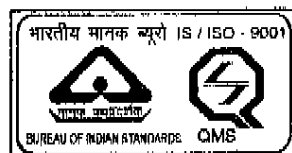
The Board of Directors in this meeting have recommended Dividend
@10% (Rs.1/- per share) for the year ended 31st March, 2014 subject
to approval by shareholders in next Annual General Meeting.

Thanking you,

Yours faithfully
For BSL LIMITED

(PRAVEEN JAIN)
CFO & CO. SECRETARY

Encl : a/a.



BSL LIMITED

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhiwara (Raj.) 311 001

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2014

Sr.N o.	Particulars	Quarter ended (Audited) 31.03.2014	Quarter ended (Un-audited) 31.12.2013	Quarter ended (Audited) 31.03.2013	Year ended (Audited) 31.03.2014	Year ended (Audited) 31.03.2013
1	Income from Operations					
	(a) Net Sales/ Income from operations (Net of Excise Duty)	8347	9999	7031	33814	29515
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	8347	9999	7031	33814	29515
2	Expenses					
	(a) Cost of Material Consumed	4189	5013	3366	17138	13801
	(b) Purchase of stock-in-trade	239	417	290	1112	905
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(126)	324	(303)	(586)	(618)
	(d) Employees benefit expenses	1096	1115	967	4387	3981
	(e) Depreciation and amortisation expenses	375	362	363	1529	1468
	(f) Power, Fuel & Water	609	632	557	2410	2693
	(g) Other expenditure	1503	1622	1383	5921	5543
	Total expenses	7885	9485	6623	31911	27773
3	Profit/ (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	462	514	408	1903	1742
4	Other Income	23	61	3	150	99
5	Profit/ (Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	485	575	411	2053	1841
6	Finance Costs	436	414	399	1668	1814
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	49	161	12	385	27
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before tax (7-8)	49	161	12	385	27
10	Tax Expenses					
	(a) Current Tax	20	51	22	108	22
	(b) Deferred Tax	(3)	(13)	(30)	(59)	(30)
	Total Tax Expenses	17	38	(8)	49	(8)
11	Profit/(Loss) from Ordinary activities after tax (9-10)	32	123	20	327	35

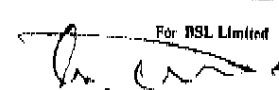
PART-II**A. PARTICULARS OF SHAREHOLDING**

1	Public shareholding					
	- Number of shares	4483096	4483096	4483096	4483096	4483096
	- Percentage of shareholding	43.56	43.56	43.56	43.56	43.56
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered (Number of shares)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered (Number of shares)	5809072	5809072	5809072	5809072	5809072
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.44	56.44	56.44	56.44	56.44

B. INVESTOR COMPLAINTS

1	Pending at the beginning of the Quarter	Nil
2	Received during the quarter	5
3	Disposed off during the quarter	5
4	Remaining Unresolved at the end of the quarter	Nil

For BSL Limited


 (ARUN CHAURWAL)
 CHAIRMAN & MANAGING DIRECTOR

BSL LIMITED		
STATEMENT OF ASSETS & LIABILITIES (AUDITED)		(₹ lacs)
Particulars	As at 31.03.2014	As at 31.03.2013
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1029.22	1029.22
(b) Reserves and Surplus	5657.08	5331.33
(c) Money Received Against Share Warrants	-	-
Sub-total - Shareholders' Fund	6686.30	6360.55
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liability		
(a) Long-Term Borrowings	5421.44	6560.07
(b) Deferred Tax Liabilities (Net)	966.54	1025.43
(c) Other Long Term Liabilities	307.13	295.32
(d) Long-Term Provisions	-	-
Sub-total - Non-Current Liabilities	6695.11	7880.82
(4) Current Liabilities		
(a) Short-Term Borrowings	7154.49	7477.06
(b) Trade Payables	2465.25	2239.17
Sub-total - Current Liabilities	12753.79	12431.81
TOTAL - EQUITY AND LIABILITIES	26135.20	26673.18
B. ASSETS		
(1) Non -Current Assets		
(a) Fixed Assets	10760.53	11862.48
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets	-	-
(d) Long-Term Loans & Advances	158.77	217.30
(e) Other Non-Current Assets	153.53	153.53
Sub-total - Non-Current Assets	11072.83	12233.31
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	7903.53	7908.69
(c) Trade Receivables	4927.91	4772.51
(d) Cash & Cash Equivalents	33.63	33.82
(e) Short-Term Loans & Advances	312.26	281.62
(f) Other Current Assets	1885.04	1443.23
Sub-total - Current Assets	15062.37	14439.87
TOTAL- ASSETS	26135.20	26673.18

For BSL Limited


(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR

BSL LIMITED

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

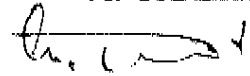
(₹ lacs)

Sr. No.	Particulars	Quarter ended (Audited)	Quarter ended (Un-audited)	Quarter ended (Audited)	Year ended (Audited)	Year ended (Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Segment Revenue					
	a) Textile	8329	9987	7020	33701	29404
	b) Wind Power	60	37	11	279	111
	Total	8389	10024	7031	33980	29515
	Less : Inter Segment Revenue	42	25	-	166	-
	Net Sales / Income from Operations	8347	9999	7031	33814	29515
2	Segment Results Profit /(Loss) before Tax and interest from each segment					
	a) Textile	477	591	418	1986	1802
	b) Wind Power	8	(16)	(7)	67	39
	Total	485	575	411	2053	1841
	Less:					
	a) Interest	436	414	399	1668	1814
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit / (Loss) before tax	49	161	12	385	27
3	Capital Employed					
	a) Textile	19039	19474	19953	19039	19953
	b) Wind Power	1644	1672	1598	1644	1598
	Total	20683	21146	21551	20683	21551

of Directors at their meeting held on 23rd April, 2014 at Noida (U.P.)

2. The Board of Directors have recommended dividend of 10.00% (Rs. 1.00 per equity share) for the year 2013-14.

3. The figures of the previous year / quarter have been regrouped/ recast wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

By order of the Board
For BSL Limited

(ARUN CHURPWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Noida

Dated : 23/04/2014