PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSL Ltd.

REGD. OFFICE: Post Box No. 16-17
Mandpam, Bhilwara - 311001 (Rajasthan) INDIA
Tel. : (91-1482) 245000
E-mail: accounts@bslsuitings.com, Website : www.bslltd.com
CIN : L24302RJ1970PLC002266

www.bslltd.com

REF: BSL/CS/2026-27/
Dated: 13th November, 2026

National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 **NSE Symbol: BSL**	**BSE Ltd** Department of Corporate Services 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 **BSE Scrip Code: 514045**

Subject: Outcome of Board Meeting held on 13th November, 2026
Submission of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2026 in pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, 13th November, 2026, inter alia, has approved and taken on record the following:

1. The Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2026 and Statement of Assets and Liabilities and Cash Flow as at 30th September, 2026 along with the Limited Review Report issued by the Statutory Auditors' thereon.

   A Copy of the above referred Financial Results along with the Limited Review Report is attached herewith as **Annexure-A**.

2. Appointment of Shri Varenya Churiwal (DIN: 10589435), Head - New Business and Strategy on the Board of Directors of the Company as an Additional Director (Executive) upon recommendation of Nomination & Remuneration Committee for a period of three years with effect from 13th November, 2026, subject to the approval of the Members of the company. A brief profile of Shri Varenya Churiwal is attached as **Annexure -B.**

   Shri Varenya Churiwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

3. Appointment of Ms. Anushka Mimani (DIN: 10280095) as an Additional Director (Independent) on Board of the company with effect from 13th November, 2026, upon recommendation of Nomination & Remuneration Committee, subject to the approval of the Members in the Ensuing General Meeting. A brief profile of Ms. Anushka Mimani is attached as **Annexure -C.**

   Ms. Anushka Mimani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

4. Approved the Postal Ballot Notice to seek approval of the shareholders for an appointment of Shri Varenya Churiwal (DIN: 10589435) and Ms. Anushka Mimani (DIN: 10280095)) as an Additional Director (Executive) and Additional Director (Independent) respectively of the Company.

   Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

VEGAN
ISO 9001 SGS
ISO 14001 SGS
OHSAS 18001 SGS
SWISS CERTIFICATION
CONFIDENCE IN TEXTILES
Tested for harmful substances according to Oeko-Tex Standard 100
No. 09.HIN.68375 Hohenstein

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Further, in accordance with the Securities and Exchange Board of India (prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 16th November, 2026 for the Directors and Key Managerial Personnel, Designated Employees, Connected Persons of the Company and their immediate relatives.

The meeting of the Board of Directors commenced at 12:28 P.M and concluded at 03:40 P.M.

Kindly take the same on records.

Thanking you,
Yours Faithfully

For **BSL Limited**

SHUBHAM JAIN

Digitally signed by SHUBHAM JAIN
DN: c=IN, o=Personal, title=0300, 2.5.4.20=9863b18079a7c836f2379a748b6bdac46783963fd851a01c0f1db5df2463efd, postalCode=311001, st=Rajasthan, serialNumber=443376474f2f3330e303b3d11b38232fe4c1b0e271d0abacac5b3668dec2a0362, cn=SHUBHAM JAIN
Date: 2026.11.13 16:25:40 +05'30'

Shubham Jain
Company Secretary
M. No.: ACS-49973
Enc: a/a

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No. 09.HIN.68375 Hohenstein

Annexure - A

SSMS & Associates
CHARTERED ACCOUNTANTS

16, BASEMENT
HEERA PANNA MARKET
PUR ROAD, BHILWARA-311 001

Independent Auditor's Review Report on Unaudited Quarter and Half Year ended 30th September, 2026, Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
BSL LTD.

We have reviewed the accompanying statement of unaudited financial results of BSL LTD. ("the Company") for the quarter and half year ended 30th September 2026, statement of assets and liabilities as at 30th September 2026 and statement of cash flows for the period ended 30th September 2026 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.

This statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSMS and Associates
Chartered Accountants
Firm Reg. No. 019351C

Place: Bhilwara
Date: 13th November, 2026

SSMS & ASSOCIATES • BHILWARA F.R.N. 019351C • Chartered Accountants

(Satish Somani)
Partner
M. No. 076241
UDIN: 26076241BSCRYC7752

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com
Regd. Office : Post Box No. 16-17, Mandpam , Bhilwara (Raj.) 311 001
Tel. : (91-1482)245000, Email: accounts@bslsuitings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lac)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
				Unaudited			Audited
1	Revenue from operations	**19331.56**	16972.19	18434.15	**36303.75**	34234.69	65703.57
2	Other Income	**11.35**	12.02	2.59	**23.37**	41.54	69.76
3	**Total Income (1+2)**	**19342.91**	**16984.21**	**18436.74**	**36327.12**	**34276.23**	**65773.33**
4	Expenses						
	a) Cost of Material Consumed	**10634.43**	10102.14	10380.32	**20736.57**	19013.19	35812.00
	b) Purchase of stock-in-trade	**544.54**	579.56	592.14	**1124.10**	974.64	2070.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(82.34)**	(1237.45)	149.55	**(1319.79)**	78.73	(397.44)
	e) Employees benefits expense	**2619.30**	2531.17	2468.86	**5150.47**	4856.32	9635.87
	f) Finance Cost	**842.62**	765.17	751.91	**1607.79**	1530.42	3032.50
	g) Depreciation and amortisation expense	**461.24**	457.55	415.79	**918.79**	841.50	1678.30
	h) Power, Fuel & Water	**1650.49**	1395.98	1452.69	**3046.47**	2799.94	5667.26
	i) Other expenses	**2310.19**	2171.55	2019.53	**4481.74**	3918.23	8002.24
	Total Expenses	**18980.47**	**16765.67**	**18230.79**	**35746.14**	**34012.97**	**65501.01**
5	**Profit/ (Loss) before Exceptional Items and Tax (3-4)**	**362.44**	**218.54**	**205.95**	**580.98**	**263.26**	272.32
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/ (Loss) before Tax (5-6)**	**362.44**	**218.54**	**205.95**	**580.98**	**263.26**	**272.32**
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	**50.83**	46.31	33.92	**97.14**	44.71	34.70
	Total Tax Expenses	**50.83**	46.31	**33.92**	**97.14**	**44.71**	**34.70**
9	**Profit/(Loss) for the period (7-8)**	**311.61**	**172.23**	**172.03**	**483.84**	**218.55**	**237.62**
10	Other Comprehensive Income						
	(A).(i) Items that will not be reclassified to profit or loss	**(22.69)**	(22.69)	(13.55)	**(45.38)**	(27.09)	(90.76)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B).(i) Items that will be reclassified to profit or loss	**(16.46)**	(4.44)	-	**(20.90)**	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	**(3.91)**	(1.35)	-	**(5.26)**	-	-
	Total Other Comprehensive Income	**(35.24)**	**(25.78)**	**(13.55)**	**(61.02)**	**(27.09)**	**(90.76)**
11	Total Comprehensive Income (9+10)	**276.37**	**146.45**	**158.48**	**422.82**	**191.46**	**146.86**
12	Paid-Up Equity Share Capital	**1029.22**	1029.22	1029.22	**1029.22**	1029.22	1029.22
13	Reserves (Excluding Revaluation Reserves)						10961.80
14	Earning per Shares (Before & After Extra ordinary Items) (of Rs. 10/- each) (not annualised)						
	a) Basic EPS (Rs.)	**3.03**	1.67	1.67	**4.70**	2.12	2.31
	b) Diluted EPS (Rs.)	**3.03**	1.67	1.67	**4.70**	2.12	2.31

Notes:-

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 13th November, 2026. The Statutory Auditors have carried out Limited Review of the results for the quarter and half year ended 30th September 2026 and there is no qualification on the same.

3. The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

4. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

5. The company has no Subsidiary, Associate or Joint Venture Company (ies), as on 30th September, 2026.

Place: Kolkata (W.B.)
Date: 13th November, 2026

SSMS & ASSOCIATES Chartered Accountants BHILWARA F.R.N. 019351C

BSL LIMITED BHILWARA

By Order of the Board
For BSL Limited
(ARUN CHURIWAL)
CHAIRMAN
DIN : 00001718

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Regd. Office : Post Box No. 16-17, Mandpam , Bhilwara (Raj.) 311 001

Tel. : (91-1482) 245000 Email: accounts@bslsuitings.com

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2026

(Rs. In Lac)

Particulars	As at		
	30.09.2026	30.09.2025	31.03.2026
	(UNAUDITED)		(AUDITED)
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	23766.14	21436.10	22857.01
(b) Capital work in progress	296.23	1883.61	1667.65
(c) Intangible Assets	190.99	217.84	204.06
(d) Financial Assets			
(i) Loans	65.47	3.94	9.87
(ii) Others Finacial Assets	375.17	372.19	376.80
(e) Other non-current assets	42.88	581.76	25.69
	24736.88	24495.44	25141.08
(2) Current Assets			
(a) Inventories	23025.85	22390.52	22211.07
(b) Financial Assets			
(i) Trade Receivables	17196.84	16820.99	14276.93
(ii) Cash & Cash Equivalents	5.65	7.43	8.96
(iii) Bank Balances (Other than ii above)	17.34	40.19	17.13
(iv) Loans & Deposits	58.33	78.51	79.07
(v) Other Financial Assets	76.48	77.43	250.68
(c) Current Tax Assets (Net)	95.46	112.50	59.39
(d) Other Current Assets	1904.43	1989.78	1967.27
	42380.38	41517.35	38870.50
TOTAL ASSETS	67117.26	66012.79	64011.58
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	1029.22	1029.22	1029.22
(b) Other Equity	11384.62	11006.40	10961.80
	12413.84	12035.62	11991.02
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	17038.56	13774.59	13984.61
(ii) Other Financial Liabilities	78.27	85.47	85.77
(b) Deferred Tax Liabilities (Net)	1326.72	1244.85	1234.84
(c) Other Non Current Liabilities	27.18	22.78	25.14
	18470.73	15127.69	15330.36
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	28137.84	30323.17	29944.28
(ii) Trade Payables Due to:			
(A) Micro and Small Enterprises	672.32	962.68	647.98
(B) Other than Micro and Small Enterprises	3768.68	4135.13	3166.23
(iii) Other Financial Liabilities	3470.96	3265.76	2750.95
(b) Other Current Liabilities	182.89	162.74	180.76
	36232.69	38849.48	36690.20
TOTAL EQUITY AND LIABILITIES	67117.26	66012.79	64011.58

Place: Kolkata (W.B.)
Date: 13th November, 2026

SSMS & ASSOCIATES Chartered Accountants BHILWARA F.R.N. 019351C

BSL LIMITED BHILWARA

By order of the Board
For BSL Limited

(ARUN CHURIWAL)
CHAIRMAN
DIN : 00001718

BSL LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lacs)

Particulars	Quarter Ended	Year Ended
	30.09.2026	31.03.2026
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	580.98	272.32
Adjustments for:		
Depreciation and Amortisation	918.79	1678.30
Interest Paid	1460.01	2755.46
Defined Benefit Plan (OCI)	(45.38)	(90.76)
Loss / (Profit) on sale of Property, Plant & Equipment & Intangible Assets	9.84	(14.78)
Deferred Revenue expenditure	4.38	6.63
Operating Profit Before Working Capital Changes	2928.62	4607.17
Adjustments for:		
(Increase)/Decrease in Inventories	(814.78)	1837.42
(Increase)/Decrease in Trade Receivables	(2919.91)	(1165.72)
(Increase)/Decrease in Other Current & Non-Current Assets	186.41	201.05
Increase/(Decrease) in Trade Payables	626.79	(687.93)
Increase/(Decrease) in Other Current & Non-Current Liabilities	695.78	124.16
Cash Generated from operations	702.91	4916.15
Direct taxes refund	(36.07)	25.76
Net cash flow from operating activities (A)	666.84	4941.91
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of Property, Plant & Equipment and Intangible Assets	(486.26)	(3946.45)
Sales of Property, Plant & Equipment	32.99	41.34
Net cash flow from investing activities (B)	(453.27)	(3905.11)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Term Loans	4842.30	2429.18
Repayment of Term Loans	(1078.19)	(2726.82)
Proceeds/(Repayment) of current borrowings	(2520.98)	2100.98
Dividend paid	-	(82.34)
Interest paid	(1460.01)	(2755.46)
Net cash flow from financing activities (C)	(216.88)	(1034.46)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3.31)	2.34
Opening cash and cash equivalents	8.96	6.62
Closing cash and cash equivalents	5.65	8.96

Place: Kolkata (W.B.)
Date: 13th November, 2026

SSMS & ASSOCIATES • Chartered Accountants • BHILWARA F.R.N. 019851C

BSL LIMITED ★ BHILWARA ★

By order of the Board
For BSL Limited

(ARUN CHURIWAL)
CHAIRMAN
DIN : 00001718

ANNEXURE-B

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/ 49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Particulars	**Shri Varenya Churiwal (DIN: 10589435)**
Reason for Change viz appointment, ~~re-appointment, resignation, removal , death or otherwise~~	The Board of Directors, based on the recommendation of Nomination & Remuneration Committee approved the appointment of Shri Varenya Churiwal (DIN: 10589435) as an Additional Director (Executive & Non Independent Director) for a period of 3 (three) consecutive years with effect from 13th November, 2026 till 12th November, 2029, subject to the approval of the Members of the company.
Date of Appointment/~~cessation (as applicable) and terms of appointment/re-appointment~~	13th November, 2026 Term: 3 Years
Brief Profile	Shri Varenya Churiwal, aged 24 years is a Head – New Business and Strategy of BSL limited. He has completed Post Graduation M.Sc. in Innovation, Entrepreneurship and Management, Imperial College London, and Graduation B.Sc. in Computer Science and Entrepreneurship from Ashoka University and Industrial Engineering studies from University of Illinois Urbana Champaign. He has been with associated with the Company for more than 2 years as Head - New Business & Strategy and has acquired valuable knowledge of the Company's business, operations and management.
Disclosure of relationships between Directors	Shri Varenya Churiwal is son of Shri Nivedan Churiwal, Managing Director and Grandson of Shri Arun Churiwal, Chairman of the Company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Shri Varenya Churiwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

ANNEXURE-C

DETAILS AS REQUIRED UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/ 49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED 30TH JANUARY, 2026:

Appointment of Non – Executive Independent Director

Particulars	**Ms. Anushka Mimani (DIN: 10280095)**
Reason for Change viz appointment, ~~re-appointment, resignation, removal , death or otherwise~~	Appointed as an Additional Director in the category of Non - Executive Independent Director. The Board of Directors, based on the recommendation of Nomination & Remuneration Committee approved the appointment of Ms. Anushka Mimani (DIN: 10280095) as an Additional Director (Independent) for a period of 5 (five) consecutive years with effect from 13th November, 2026 till 12th November, 2031, subject to the approval of the Members of the company.
Date of /Appointment/~~cessation (as applicable) and terms of appointment/re-appointment~~	13th November, 2026 Term : For 1st term of five (5) consecutive years from 13th November, 2026 to 12th November, 2031, not liable to retire by rotation, subject to the approval of Shareholders of the Company.
Brief Profile	Ms. Anushka Mimani holds a Bachelor's degree in Entrepreneurship, English and International Relations from Ashoka University. She is the Founder of MCode Consulting LLP, a firm specializing in AI automation and consulting.
Disclosure of relationships between Directors	Ms. Anushka Mimani is not related to any Director of the company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Ms. Anushka Mimani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.