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PRIVILEGED TO BE GLOBAL

BSL Ltd.

Regd. Office : 26 Industrial Area, P.O. Box No. 17,
Gandhi Nagar, BHILWARA - 311 001 (Rajasthan) INDIA
Tel. : (91-1482) 246801 (6 Lines), Fax : (91-1482) 246807 & 246157
E-mail: gen@bslsuitings.com, Website: www.bslltd.com
C.I.N.: L24302RJ1970PLC002266



REF: BSL/PKJ/2016-17/
Dated: 11th May, 2016

National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

Subject: Outcome of Board Meeting held on 11th May, 2016, pursuant to Regulation 30 and 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors of the Company at its Meeting held today, 11th May, 2016, has approved and adopted the Audited Financial Results for the year ended 31st March, 2016. Accordingly, please find enclosed as follow:

1. Audited Financial Results along with 'Audit Report' thereof, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Form A for Audited Financial Results.

Abstract of the same is being published in the newspapers as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board of Directors of the Company has recommended the Dividend @ 12% i.e. Rs. 1.20/- per Equity Share of Rs. 10 each for the year ended 31st March, 2016.

The meeting of the Board of Directors of the Company commenced at 3.30 PM and concluded at 5.30 PM.

You are requested to take above information on record.

Thanking you,
Yours Faithfully
For **BSL Limited**

(PRAVEEN JAIN)
CFO & CO. SECRETARY
Enc: a/a



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PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2016

(₹ in Lacs)

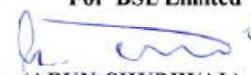
Sr. No	Particulars	Quarter ended		Year Ended	
		Audited	Unaudited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2015
1	Income from Operations				
	(a) Net Sales/ Income from operations (Net of Excise Duty)	9093	9958	8763	37988
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	9093	9958	8763	37988
2	Expenses				
	a) Cost of Material Consumed	3363	3608	3711	14565
	b) Purchase of stock-in-trade	1143	977	1015	4726
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	207	819	(54)	485
	d) Employees benefit expenses	1341	1410	1182	5525
	e) Depreciation and amortisation expenses	387	386	326	1444
	f) Power, Fuel and Water	632	657	551	2711
	g) Other expenditure	1495	1572	1568	6180
	Total expenses	8568	9429	8299	35636
3	Profit/ (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	525	529	464	2191
4	Other Income	67	17	17	296
5	Profit/ (Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	592	546	481	2487
6	Finance Costs	353	351	360	1390
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	239	195	121	1097
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before tax (7-8)	239	195	121	1097
10	Tax Expenses				
	a) Current Tax	52	43	(5)	240
	b) Deferred Tax	39	56	(69)	145
	c) Earlier Years	-	-	1	-
	Total Tax Expenses	91	99	(73)	385
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	148	96	194	712
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	148	96	194	712
14	Paid-up Equity Share Capital (Face value Rs. 10)	1029	1029	1029	1029
15	Reserves excluding Revaluation reserves	-	-	-	6300
16	Earning per Share (Before and After Extra ordinary Items)				
	Basic EPS (Rs.)	1.44	0.93	1.88	6.92
	Diluted EPS (Rs.)	1.44	0.93	1.88	6.92

By order of the Board
Per BSL Limited

(KRUN CHHURWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00031718

BSL LIMITED		
STATEMENT OF ASSETS & LIABILITIES (AUDITED)		(₹ Lacs)
Particulars	As at	
	31.03.2016	31.03.2015
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1029.22	1029.22
(b) Reserves and Surplus	6299.52	5687.90
(c) Money Received Against Share Warrants	-	-
Sub-total - Shareholders' Fund	7328.74	6717.12
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liability		
(a) Long-Term Borrowings	4318.50	4187.44
(b) Deferred Tax Liabilities (Net)	834.34	689.54
(c) Other Long Term Liabilities	235.67	203.96
(d) Long-Term Provisions	-	-
Sub-total - Non-Current Liabilities	5388.51	5080.94
(4) Current Liabilities		
(a) Short-Term Borrowings	7520.68	8319.83
(b) Trade Payables	1276.78	1556.08
(c) Other Current Liabilities	3813.46	3411.53
(d) Short-Term Provisions	388.55	266.60
Sub-total - Current Liabilities	12999.47	13554.04
TOTAL - EQUITY AND LIABILITIES	25716.72	25352.10
B. ASSETS		
(1) Non -Current Assets		
(a) Fixed Assets	10870.08	9703.67
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets	-	-
(d) Long-Term Loans and Advances	115.50	128.74
(e) Other Non-Current Assets	1.70	1.70
Sub-total - Non-Current Assets	10987.28	9834.11
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	6962.23	7592.43
(c) Trade Receivables	5938.82	5905.03
(d) Cash and Cash Equivalents	42.19	39.91
(e) Short-Term Loans and Advances	440.55	315.49
(f) Other Current Assets	1345.65	1665.13
Sub-total - Current Assets	14729.44	15517.99
TOTAL- ASSETS	25716.72	25352.10

By order of the Board
For BSL Limited


(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00001718

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

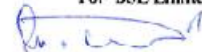
					(₹ Lacs)	
Sr.No.	Particulars	Quarter ended			Year Ended	
		Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	31.03.2015
1	Segment Revenue					
	a) Textile	9077	9942	8743	37735	37870
	b) Wind Power	45	46	60	223	299
	Total	9122	9988	8803	37958	38169
	Less : Inter Segment Revenue	29	30	40	131	181
	Net Sales / Income from Operations	9093	9958	8763	37827	37988
2	Segment Results Profit/(Loss) before Tax and interest from each segment					
	a) Textile	539	549	469	2401	1828
	b) Wind Power	53	(3)	12	86	171
	c) Power, Fuel and Water	592	546	481	2487	1999
	Less:					
	a) Interest	353	351	360	1390	1438
	b) Other un-allocable expenditure net off	-	-	-	-	-
	c) Unallocable income	-	-	-	-	-
	Total Profit/ (Loss) before tax	239	195	121	1097	561
3	Capital Employed					
	a) Textile	19516	19640	19455	19516	19455
	b) Wind Power	1550	1523	1566	1550	1566
	Total	21066	21163	21021	21066	21021

NOTES:-

- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 11th May, 2016 at Noida(U.P.)
- The Board of Directors have recommended dividend of 12% (₹1.20 per equity share) for the year 2015-16
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Noida (U.P.)
Dated : 11/05/2016

By order of the Board
For BSL Limited



(ARUN CHAURAWAT)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00001718

Date 11.05.2016

No. AUD/11

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO
DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To Board of Directors of **BSL LTD.**

We have audited the quarterly financial results of **BSL LTD.** for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Date: 11.05.2016

Place: Noida

For M/s A.L. Chechani & Co.
Chartered Accountants
Firm Regd. No: 005341C




(Sunil Surana)
Partner
Membership No. 036093

FORM A

As per Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Compliance
1.	Name of the Company	BSL Limited
2.	Annual Financial Statement for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not applicable
5.	Signed by: • Arun Churiwal Chairman & Managing Director • Praveen Jain Chief Financial Officer • For M/s A.L. Chechani & Co. Partner Auditor of the Company • Amar Nath Choudhary Audit Committee Chairman	