



CIN: L72200MH1997PLC110459

BLUE STAR INFOTECH LIMITED

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MIDC, Andheri (East),

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The National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

31st March 2016

Dear Sir/ Madam,

Subject: Exercise of outstanding ESOPs
Ref: Stock code: BLUESTINFO

This communication is in relation to the exercise of ESOP's by persons who were granted ESOP's pursuant to the Blue Star Infotech Employees Stock Option Scheme, 2003 by the Company. The credit of the shares in this regard was completed on 31st March 2016.

These grants have been intimated to the Stock Exchange earlier and have formed part of the Notes to the financials from FY 12-13 onwards.

Date of Grant	Grant price	No. of persons	No. of ESOP's exercised
29 th March 2013	Rs. 57/ share	5	40,875
18 th December 2013	Rs. 83/ share	1	35,000
Total		6	75,875

The underlying shares for these ESOP's have been issued by the BSIL- Key Employees Stock Option Scheme Trust out the shares physically held by the trust. This issue does not result in increase in the paid-up capital of the Company or dilute the interests of the existing shareholders of the company.

This information is provided as a matter of record.

Thanking you,

Yours faithfully,

For **Blue Star Infotech Limited**

V. Sudarshan

Chief Financial Officer and Company Secretary