

Ref. BSHSL \ CreditRating**September 30, 2026**

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph: (022)-26598100-8114
Fax No: (022)-26598120

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

SUB: Disclosure under Regulation 30 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**Script Symbol: BSHSL****BSE Scrip Code: 544757**

Dear Sir/Madam,

We hereby inform that 'CARE Ratings Limited' has reviewed the rating as follows:

Facilities / Instruments	Amount (₹ Crore)	Rating	Rating Action
Long Term Bank Facilities	20.00	CARE BB+; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BBB-; Stable
Long Term / Short Term Bank Facilities	105.00	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BBB-; Stable / CARE A3

A copy of the rating letter dated September 29, 2026, sent by 'CARE Ratings Limited', is attached.

The Company has withdrawn the ratings from CARE Ratings Limited.

Kindly take the same in your record and acknowledge the same.

Yours Faithfully,

For, Bombay Super Hybrid Seeds Limited

Amitkumar

Dasharath Khandekar

Digitally signed by Amitkumar
Dasharath Khandekar
Date: 2026.09.30 17:59:41
+05'30'**Amitkumar Khandekar****Company Secretary & Chief Compliance Officer****M.No. A69022****cs@bombaysuper.in**

No. CARE/ARO/RL/2026-27/5136

Shri Arvind Kakadia
Managing Director
Bombay Super Hybrid Seeds Limited
PLOT NO. 8/9/11 SHREENATHJI INDUSTRIALS ESTATE
NEAR KUVADAVA GIDC , NH 8-B KUVADAVA
Rajkot
Gujarat 360023



September 29, 2026

Confidential

Dear Sir,

Credit Rating of Bank Facilities

This is with reference to our rating agreement dated December 13, 2024, wherein you had agreed to provide information and pay annual surveillance fee to monitor and conduct the surveillance / review of the rating over the lifetime of rated Bank facilities.

2. In the absence of adequate co-operation from your end despite repeated requests dated September 08, 2026, September 10, 2026 and September 22, 2026 and numerous phone calls etc., CARE Ratings Ltd. has reviewed the rating as follows:

Facilities / Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	20.00	CARE BB+; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BBB-; Stable
Long Term / Short Term Bank Facilities	105.00	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BBB-; Stable / CARE A3

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications

*Issuer did not cooperate; Based on best available information

CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

3. We would be issuing a Press Release shortly to inform the regulators, investors and public at large. A draft of the Press Release shall also be sent to you separately. .

Thanking you,

Yours faithfully,



Devangi Shah
Lead Analyst
devangi.shah@careedge.in



Sajni Shah
Assistant Director
sajni.shah@careedge.in

Encl.: As above

Disclaimer

This disclaimer pertains to the ratings issued and content published by CARE Ratings Limited ("CareEdge Ratings"). Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. Any opinions expressed herein are in good faith and are subject to change without notice. The rating reflects the opinions as on the date of the rating. A rating does not convey suitability or price for the investor. The rating agency does not conduct an audit on the rated entity or an independent verification of any information it receives and/or relies on for the rating exercise. CareEdge Ratings has based its ratings/outlook on the information obtained from reliable and credible sources. CareEdge Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. The users of the rating should rely on their own judgment and may take professional advice while using the rating in any way. CareEdge Ratings shall not be liable for any losses that user may incur or any financial liability whatsoever to the user of the rating. The use or access of the rating does not create a client relationship between CareEdge Ratings and the user.

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	20.00	Cash Credit
	Total	20.00	

Total Long Term Facilities : Rs.20.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Yes Bank Ltd.	50.00	Cash Credit limit with Sublimit: LC: Rs.3 Crore & Bank Guarantee: Rs.3 Crore
2.	IndusInd Bank Ltd.	35.00	Cash Credit limit with Sublimit: LC: Rs.5 Crore & Bank Guarantee: Rs.5 Crore
	Total	85.00	

2.B. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Proposed	20.00
	Total	20.00

Total Long Term / Short Term Facilities : Rs.105.00 crore

Total Facilities (1.A+2.A+2.B) : Rs.125.00 crore



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