

Ref. BSHSL \ NSE \ FinancialResults \ Sept24

October 22, 2024

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph: (022)-26598100-8114
Fax No: (022)-26598120

SUB: Outcome of the Board Meeting held on October 22, 2024.

Script Symbol: BSHSL

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform the Exchange that, Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot, Gujarat: 360023 on today, i.e. Tuesday, October 22, 2024. Following Business Transactions were considered and approved by the Board of Directors:

1. Independent Auditor's Limited Review Report issued by M/s. Gautam N Associates. (having FRN : 0103117W) Chartered Accountants, Statutory Auditor of the Company and
2. The Unaudited Standalone Financial Statement for the Quarter ended on September 30, 2024.

Further, the Board Meeting Commenced at 03:00 p.m. and concluded at 04:35 p.m.

You are requested to take on your record and confirm the receipt of the same.

Thanking You,

Yours Faithfully,

For Bombay Super Hybrid Seeds Limited

Amitkumar Khandekar
Company Secretary & Chief Compliance Officer




LIMITED REVIEW REPORT

To,
The Board of Directors
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of **Bombay Super Hybrid Seeds Limited** for the quarter ended 30th September 2024 and year to date results for the period 1st April 2024 to 30th September 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

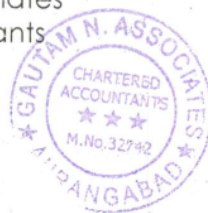

Gautam Nandawat
Partner

M No 32742

UDIN: **24032742BKCSAS5548**

Place: Chhatrapati Sambhajinagar (MH)

Date: 22nd October 2024



BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

Bombay Super Hybrid Seeds Limited

Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2024
Assets and Liability Statement (Balance Sheet) as at 30th September, 2024

Rs. In Lakhs

| | As at 30-09-2024 (Unaudited) | As at 30-09-2023 (Unaudited) | As at 31-03-2024 (Audited) |
|-------------------------------------|---------------------------------|---------------------------------|-------------------------------|
| Assets | | | |
| I) Non-Current Assets | | | |
| a) Property, plant and Equipment | 901.74 | 795.93 | 742.09 |
| b) Other Intangible assets | 0.42 | 0.16 | 0.42 |
| c) Financial Assets | | | |
| d) Deferred Tax Assets (Net) | 50.40 | 33.08 | 48.85 |
| e) Other Non-current Assets | 6.05 | 6.17 | 6.43 |
| | 958.61 | 835.33 | 797.79 |
| II) Current Assets | | | |
| a) Inventories | 9,214.20 | 7,140.98 | 14,044.56 |
| b) Financial Assets | | | |
| (i) Trade Receivables | 1,920.07 | 2,092.46 | 1,005.26 |
| (ii) Cash and cash equivalents | 16.35 | 13.36 | 18.11 |
| (iii) Loans | 3,525.70 | - | 307.30 |
| (iii) Other Financial Assets | - | - | - |
| c) Current Tax Assets (Net) | 29.66 | 28.04 | 28.29 |
| d) Other current assets | 563.10 | 734.47 | 17.29 |
| | 15,269.07 | 10,009.30 | 15,420.81 |
| Total Assets | 16,227.67 | 10,844.64 | 16,218.60 |
| Equity and Liabilities | | | |
| Equity | | | |
| a) Equity Share Capital | 1,049.37 | 1,049.37 | 1,049.37 |
| b) Other Equity | 8,089.63 | 5,800.35 | 6,778.32 |
| | 9,139.00 | 6,849.72 | 7,827.69 |
| Liabilities | | | |
| I) Non-Current Liabilities | | | |
| a) Financial Liabilities | | | |
| (i) Borrowings | 60.33 | 81.22 | 51.51 |
| (ii) Trade Payables | - | - | - |
| b) Provisions | 104.40 | 59.53 | 73.57 |
| b) Other Non-current liabilities | | 134.43 | |
| | 164.73 | 275.18 | 125.08 |
| II) Current Liabilities | | | |
| a) Financial Liabilities | | | |
| (i) Borrowings | 3,679.86 | 2,127.89 | 4,750.00 |
| (ii) Trade Payables | 2,069.03 | 579.17 | 925.60 |
| (ii) Other Financial Liabilities | | | |
| b) Other current liabilities | 1,111.86 | 996.67 | 2,549.30 |
| c) Provisions | - | - | 20.83 |
| d) Current Tax Liabilities (Net) | 63.19 | 16.01 | 20.10 |
| | 6,923.95 | 3,719.73 | 8,265.83 |
| Total Equity and Liabilities | 16,227.67 | 10,844.64 | 16,218.60 |

FOR GAUTAM N ASSOCIATES

CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT

(Partner) +91 96879 66796 / +91 98984 00458

UDIN: 24032742BKCSA55548

info@bombaysuper.in www.bombaysuperseeds.com

YES BANK

A/C No. : 009881300001880 · IFSC Code : YESB0000098 · Branch : Race Course Road, Rajkot.

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

| Bombay Super Hybrid Seeds Limited | | | | | | | Rs. In Lakhs |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|--------------|
| CIN: L01132GJ2014PLC080273 | | | | | | | |
| Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, B - B, National Highway, Rajkot Gujarat, 360023 | | | | | | | |
| Statement of standalone unaudited financial results for the Quarter ended on 30th September, 2024 | | | | | | | |
| PARTICULARS | Quarter Ended | | | Half Year Ended | | Year ended | |
| | 30-09-2024 (Unaudited) | 30-06-2024 (Unaudited) | 30-09-2023 (Unaudited) | 30-09-2024 (Unaudited) | 30-09-2023 (Unaudited) | 31-03-2024 (Audited) | |
| I Income | | | | | | | |
| Revenue from operations | 2,821.14 | 15,677.24 | 3,375.87 | 18,498.38 | 15,042.42 | 25,687.76 | |
| Other income | 107.20 | 28.73 | 6.71 | 135.93 | 10.07 | 98.61 | |
| Total income from operations | 2,928.34 | 15,705.97 | 3,382.57 | 18,634.31 | 15,052.49 | 25,786.37 | |
| II Expenses | | | | | | | |
| Purchases/Production Expenses | 1,487.85 | 8,861.07 | 2,767.62 | 10,348.92 | 8,065.88 | 23,221.66 | |
| Change in Inventories | 184.33 | 4,668.46 | [164.29] | 4,852.79 | 4,220.60 | [2,595.84] | |
| Employee benefit expenses | 84.09 | 112.55 | 28.50 | 196.64 | 91.80 | 263.35 | |
| Finance costs | 136.51 | 155.68 | 88.04 | 292.19 | 213.18 | 457.06 | |
| Depreciation and amortization expenses | 37.00 | 38.00 | 37.00 | 75.00 | 74.00 | 134.25 | |
| Other expenses | 756.48 | 677.33 | 452.15 | 1,433.82 | 1,092.09 | 1,953.34 | |
| Total expenses | 2,686.26 | 14,513.10 | 3,209.02 | 17,199.36 | 13,757.55 | 23,433.82 | |
| III Profit/(Loss) before exceptional items and tax | 242.08 | 1,192.87 | 173.55 | 1,434.95 | 1,294.94 | 2,352.55 | |
| IV Exceptional items- Prior Period Items | | | | | | | |
| V Profit/(Loss) before tax | 242.08 | 1,192.87 | 173.55 | 1,434.95 | 1,294.94 | 2,352.55 | |
| VI Tax Expenses | | | | | | | |
| a) Current tax | 32.68 | 85.12 | 16.51 | 117.80 | 74.29 | 140.77 | |
| b) Income tax prior year | - | - | - | - | - | 5.94 | |
| b) Deferred tax | 2.65 | (4.21) | - | (1.56) | - | (15.77) | |
| Total tax expenses | 35.33 | 80.91 | 16.51 | 116.24 | 74.29 | 130.95 | |
| VII Net Profit/(Loss) for the period/year | 206.75 | 1,111.96 | 157.04 | 1,318.71 | 1,220.65 | 2,221.60 | |
| VIII Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss: | | | | | | | |
| i) Remeasurement of post employment benefit obligations | 5.00 | 5.00 | 3.76 | 10.00 | 6.00 | 24.39 | |
| ii) Income-tax relating to items that will not be reclassified to profit or loss | (1.30) | (1.30) | (0.93) | (2.60) | (1.51) | (6.14) | |
| Total other comprehensive income | 3.70 | 3.70 | 2.83 | 7.40 | 4.49 | 18.25 | |
| Total comprehensive income for the period/year (VII+VIII) | 203.05 | 1,108.26 | 154.21 | 1,311.31 | 1,216.16 | 2,203.35 | |
| IX Paid-up equity share capital (face value of Re 1 per share) | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 | |
| XI Other equity (excluding revaluation reserve) | | | | | | 6,778.32 | |
| XII EPS in Rs. (Face Value of Re.1/- each)* | | | | | | | |
| -Basic | 0.19 | 1.06 | 0.15 | 1.25 | 1.16 | 2.10 | |
| -Diluted | 0.19 | 1.06 | 0.15 | 1.25 | 1.16 | 2.10 | |
| *not annualised | | | | | | | |

Notes

(1) The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd October 2024 and the Statutory Auditors of the Company have expressed an unmodified opinion on these results.

(2) The company is in the business of production and processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There were no investor complaints pending /received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Kuvadva, Dist Rajkot
Date: 22.10.2024

Arvind J. Kakadia
Managing Director
DIN No.: 06893186



GAUTAM N. ASSOCIATES
CHARTERED ACCOUNTANTS
Gautam N. Sawant
(Partner)

+91 96879 66796 · +91 98984 00458

info@bombaysuper.in · www.bombaysuperseeds.com

UDIN: 24032142BKCSA55548

YES BANK

A/C No. : 009881300001880 · IFSC Code : YESB0000098 · Branch : Race Course Road, Rajkot.

BOMBAY SUPER HYBRID SEEDS LIMITED

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Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

Bombay Super Hybrid Seeds Limited

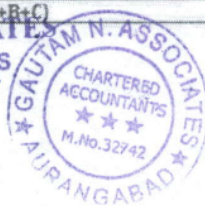
Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Cash Flow Statement for the year ended 30th September 2024

Rs. in Lakhs

| | Half Year ended 30-09-2024 (Unaudited) | Half Year ended 30-09-2023 (Unaudited) | Year ended 31-03-2024 (Audited) |
|---|--|--|---------------------------------------|
| A. Cash flow from operating activities | | | |
| Net profit before tax | 1,434.95 | 1,288.94 | 2,352.55 |
| Adjustments for: | | | |
| Depreciation Expense | 75.00 | 74.00 | 134.25 |
| Provision for Gratuity | 10.00 | 6.00 | 40.87 |
| Interest Expenses / Financial Charge | 292.19 | 213.18 | 457.06 |
| Interest Income | - | - | -51.72 |
| Other Comprehensive Income (net of tax) | (7.40) | - | -24.39 |
| Loss / (Profit) on sale of Property, Plant & Equipments | - | - | -0.08 |
| Operating profit before working capital changes | 1,804.75 | 1,582.12 | 2,908.54 |
| Adjustments for changes in working capital: | | | |
| (Increase)/ Decrease in current - non current other assets | (545.43) | -605.86 | 48.59 |
| (Increase)/ Decrease in Inventories | 4,830.36 | 4,220.60 | -2,682.98 |
| (Increase)/ Decrease in Receivables | (914.81) | -1,234.05 | -146.84 |
| Increase/ (Decrease) in Payables | 1,143.43 | -589.78 | -243.34 |
| Increase/ (Decrease) in other current and non current liabilities | (1,437.44) | -6.79 | 1,411.42 |
| Operating profit after working capital changes | 4,880.87 | 3,366.24 | 1,295.39 |
| Income tax refund received / (Tax paid) | (76.08) | -67.89 | -141.10 |
| Net cash from operating activities (A) | 4,804.79 | 3,298.35 | 1,154.29 |
| B. Cash flow from investing activities | | | |
| Purchase of property, plant and equipments | (234.65) | - | -13.10 |
| Purchase of intangible assets | - | -6.31 | - |
| Loan Granted | (3,218.40) | - | -244.83 |
| Sale of tangible assets | - | - | 0.20 |
| Interest income | - | - | 51.72 |
| Net cash used in investing activities (B) | (3,453.04) | -6.31 | -206.02 |
| C. Cash flow from financing activities | | | |
| Proceeds from / (Payment to) Non-current Term Loan | 8.82 | 12.42 | -17.29 |
| Proceeds from / (Payment to) Short Term Loan | (1,070.14) | -3,086.02 | -463.91 |
| Deposits received / (Payment) | - | - | - |
| Financial Cost | (292.19) | -213.18 | -437.00 |
| Net cash used in financing activities (C) | (1,353.51) | -3,286.78 | -938.26 |
| Net Decrease in Cash and Cash Equivalents (A+B+C) | (1.76) | 5.26 | 10.01 |
| Cash and cash equivalents at the beginning of the year | 18.11 | 8.10 | 8.10 |
| Cash and cash equivalents at the end of the year | 16.35 | 13.36 | 18.11 |
| Net Decrease in Cash and Cash Equivalents (A+B+C) | (1.76) | 5.26 | 10.01 |

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)



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