

Ref. BSHSL\NSE\FinancialResults\Dec23

January 19, 2024

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph: (022)-26598100-8114
Fax No: (022)-26598120

SUB: Outcome of the Board Meeting held on January 19, 2024.
Script Symbol: BSHSL

Dear Sir,

We would like to inform the Exchange that, Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot, Gujarat: 360023 on today, i.e. Friday, January 19, 2024. Following Business Transactions were Considered and approved by the Board of Directors:

1. The Unaudited Standalone Financial Statement for the Quarter and Nine Months ended on December 31, 2023.
2. Other Business Transactions.

Further, Meeting Commenced at 01:00 p.m. and concluded at 02:05 p.m.

Kindly take the same in your record and oblige.

Thanking You,

Yours Faithfully,

For, Bombay Super Hybrid Seeds Limited

CS Vivek M. Moliya
Company Secretary & Compliance Officer

Encl/-:

1. Independent Auditor's Limited Review Report issued by M/s. Gautam N Associates. (having FRN : 0103117W) Chartered Accountants, Statutory Auditor of the Company.
2. The Unaudited Standalone Financial Statement for the Quarter and Nine Months ended on December 31, 2023.



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of **Bombay Super Hybrid Seeds Limited** for the quarter ended 31st December 2023 and year to date results for the period 1st April 2023 to 31st December 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No 32742

UDIN: 24032742BKCRNP6990

Place: Chhatrapati Sambhajnagar
Date: 19th January 2024



BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

| Bombay Super Hybrid Seeds Limited | | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Statement of standalone unaudited financial results for the Quarter ended on 31st December, 2023 | | | | | | |
| Rs. In Lakhs | | | | | | |
| PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year ended |
| | 31-12-2023 (Unaudited) | 30-09-2023 (Unaudited) | 31-12-2022 (Unaudited) | 31-12-2023 (Unaudited) | 31-12-2022 (Unaudited) | 31-03-2023 (Audited) |
| I Income | | | | | | |
| Revenue from operations | 7,633.80 | 3,375.87 | 6,895.55 | 22,676.22 | 19,213.81 | 22,791.81 |
| Other income | 13.98 | 6.71 | 21.13 | 24.05 | 31.49 | 68.70 |
| Total income from operations | 7,647.78 | 3,382.57 | 6,916.68 | 22,700.27 | 19,245.30 | 22,860.52 |
| II Expenses | | | | | | |
| Purchases/Production Expenses | 6,813.05 | 2,767.62 | 9,350.47 | 14,878.93 | 16,681.83 | 23,534.46 |
| Change in Inventories | (1,298.79) | (164.29) | (3,722.78) | 2,921.81 | (558.78) | (4,408.54) |
| Employee benefit expenses | 81.92 | 28.50 | 111.75 | 173.72 | 259.10 | 314.21 |
| Finance costs | 99.14 | 88.04 | 72.79 | 312.32 | 164.61 | 302.67 |
| Depreciation and amortization expense | 38.00 | 37.00 | 35.00 | 112.00 | 99.00 | 134.61 |
| Other expenses | 1,115.82 | 452.15 | 360.11 | 2,207.91 | 1,012.28 | 1,199.77 |
| Total expenses | 6,849.13 | 3,209.02 | 6,207.34 | 20,606.68 | 17,658.04 | 21,077.19 |
| III Profit/(Loss) before exceptional items and tax | 798.65 | 173.55 | 709.34 | 2,093.59 | 1,587.26 | 1,783.33 |
| IV Exceptional items- Prior Period Items | | | | | | |
| V Profit/(Loss) before tax | 798.65 | 173.55 | 709.34 | 2,093.59 | 1,587.26 | 1,783.33 |
| VI Tax Expenses | | | | | | |
| a) Current tax | 110.90 | 16.51 | 44.00 | 185.19 | 99.90 | 111.07 |
| b) Income tax prior year | - | - | - | - | - | (5.89) |
| b) Deferred tax | - | - | - | - | - | - |
| Total tax expenses | 110.90 | 16.51 | 44.00 | 185.19 | 99.90 | 105.18 |
| VII Net Profit/(Loss) for the period/year | 687.75 | 157.04 | 665.34 | 1,908.40 | 1,487.36 | 1,678.15 |
| VIII Other comprehensive income (net of tax) | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| i) Remeasurement of post employment benefit obligations | 4.00 | 3.76 | - | 10.00 | - | (8.41) |
| ii) Income-tax relating to items that will not be reclassified to profit or loss | (1.01) | (0.93) | - | (2.52) | - | 2.12 |
| Total other comprehensive income | 2.99 | 2.83 | - | 7.48 | - | (6.29) |
| IX Total comprehensive income for the period/year (VII+VIII) | 684.75 | 154.21 | 665.34 | 1,900.91 | 1,487.36 | 1,684.44 |
| X Paid-up equity share capital (face value of Re 1 per share) | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 | 1,049.37 |
| XI Other equity (excluding revaluation reserve) | 6,485.10 | 4,738.39 | 4,387.11 | 6,485.10 | 4,387.11 | 4,584.18 |
| XII EPS in Rs. (Face Value of Rs. 1/- each)* | | | | | | |
| -Basic | 0.66 | 0.15 | 0.63 | 1.82 | 1.42 | 1.61 |
| -Diluted | 0.66 | 0.15 | 0.63 | 1.82 | 1.42 | 1.61 |
| *not annualised | | | | | | |

Notes

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January 2024 and the Statutory Auditors of the Company have expressed an unmodified opinion on these results.
- The company is in the business of production and processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.
- The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.
- There were one investor complaints received and resolved, and there is no pending complaint during the period under review.
- The figures have been regrouped/rearranged wherever necessary.



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)

Place: Kuvadva, Dist. Rajkot
Date: 19th January 2024

UDIN:-2403274BKCRNP6990

For and on behalf of Board of Directors

Arvindkumar J. Kakadia
Managing Director
DIN No.: 06893183



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YES BANK

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