



Ref. BSHSL\NSE\FinancialResults\Clarification

June11, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph : (022)-26598100-8114
Fax No: (022)-26598120

SUB : Clarification on Financial Results for year and half year ended 31st March,2019**Script Symbol: BSHSL**

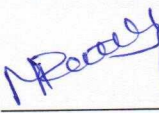
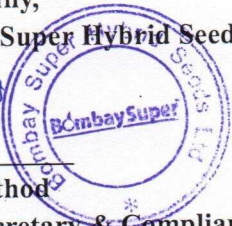
Dear Sir,

With reference to Clarification sought by NSE on Financial Results submitted for Half Year and Year ended on 31st March,2019 by the Company vide letter No. NSE/LIST/FR/14496, dated 04th June ,2019. Kindly find attached Financial results with balancing Notes as per Format issued by SEBI Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For, Bombay Super Hybrid Seeds Limited



CS Mona Rathod
Company Secretary & Compliance officer

Enclosed : Audited Financial Results as on March 31,2019.

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023.

Dist. Rajkot (Gujarat) INDIA • CIN No.: L01132GJ2014PLC080273

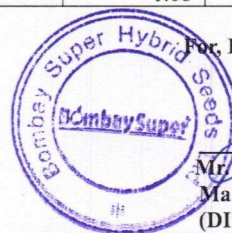
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2019

Particulars	(Rs. In Lakhs.)				
	Half Year Ended			Year Ended	
	6 Months ended (01/10/2018 - 31/03/2019)	6 Months ended (01/04/2018 - 30/09/2018)	6 Months ended (01/10/2017 - 31/03/2018)	31-03-2019	31-03-2018
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 INCOME FROM OPERATION					
(A) Revenue from Operation	3114.01	4346.44	3043.92	7460.45	8440.08
(B) Other Income	35.57	12.92	5.10	48.49	6.95
Total Revenue (A+B)	3149.59	4359.36	3049.02	7508.95*	8447.03
2 EXPENSES					
(A) Cost of Material Consumed	-	-	-	-	-
(B) Purchase of stock in trade	3220.55	4243.42	3016.73	7463.97	7845.38
(C) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(612.13)	(469.88)	(542.25)	(1082.01)	(581.42)
(D) Employee benefits expense	111.55	140.56	128.92	252.11	245.71
(E) Finance costs	37.55	58.36	45.80	95.91	105.34
(F) Depreciation and amortization expense	75.32	31.52	33.52	106.84	69.29
(G) Other expenses	131.58	260.43	280.58	393.01	581.68
Total Expenses	2964.43	4264.41	2963.30	7228.84	8265.98
Profit Before Exceptional and Extraordinary Items and Tax (1-2)	185.16	94.95	85.72	280.11	181.05
4 Exceptional Items	-	-	-	-	-
5 Profit Before Extraordinary Items and Tax (3+4)	185.16	94.95	85.72	280.11	181.05
6 Extraordinary Items	-	-	-	-	-
7 Profit Before Tax (5+6)	185.16	94.95	85.72	280.11	181.05
8 Tax expense:					
(A) Current tax	45.30	24.20	33.72	69.50	71.23
(B) Deferred tax	0.71	1.45	(3.87)	2.16	(8.18)
(C) Earlier year Income tax	-	-	-	0.02	0.16
Total Tax Expenses	46.01	25.65	29.85	71.68	63.21
9 Profit / (loss) from Discontinuing Operations	-	-	-	-	-
10 Tax Expense from Discontinuing Operations	-	-	-	-	-
11 Net Profit / (Loss) for the Period (7-8)	139.12	69.30	55.87	208.42*	117.84
12 Other Comprehensive Income	-	-	-	-	-
13 Paid up Equity Share Capital (Face Value of Rs. 10 Each)	655.86	655.86	482.66	655.86	482.66
14 Reserves Excluding Revaluation Reserves	139.12	1272.81	337.50	1411.93	337.50
Earnings per equity share:					
(A) Basic	2.16	1.08	1.48	3.24	3.12
(B) Diluted	2.16	1.08	1.48	3.24	3.12



For. Bombay Super Hybrid Seeds Ltd

Mr. Arvindkumar J. Kakadia
Managing Director
(DIN : 06893183)

STATE BANK OF INDIA

(1) A/C No.: 33300064786 (2) A/C No. 30299916267

IFS Code : SBIN0004085 • Branch : Kalawad Road, Rajkot

AN ISO 9001:2015
SEEDS CERTIFIED COMPANY

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023.

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Notes :

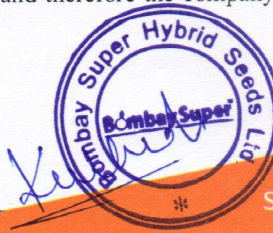
1. The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) as notified under section 133 of the Companies Act 2013("Act") and other accounting principles and policies extend applicable
2. The Statement includes the results for the 6 months ended 31st March, 2019 and 31st March, 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year.to date figures upto the first 6 months of the respective financial years, which were subject to limited review.
3. The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 30.05.2019 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
4. The reconciliation of Net Profit as previously reported on account of transition from previous India GAAP to Ind AS for the year ended March 31, 2018.

Particulars	(In Lakhs)	
	Half Year Ended 31.03.2018	Year Ended 31.03.2018
Net Profit under previous GAAP	85.72	181.05
India AS Adjustment :		
Other Adjustment	0	0
Deferred Tax Impact on Ind Adjustment	0	0
Net Profit Before other comprehensive Income under Ind AS	85.72	181.05
Other Comprehensive Income (Net of Tax)	0	0
Total Comprehensive Income as per Ind AS	85.72	181.05

Note :- The company got listed its share on NSE SME Platform on 25.04.2018 Therefore, no adjustment required in figures of profit as per Ind AS as compared to our original figure of profit for the half year ended on 31st March, 2018 & Year ended 31st march, 2018.

Particulars	Year Ended 31.03,2018	Year Ended 31.03,2019
Total Equity reported under Previous GAAP	482.66	655.86
Summary of Ind AS adjustments	-	-
Proposed dividend and dividend distribution tax	-	-
Employee Benefits-Actuarial gain/(loss) on long term defined benefit.	-	-
Total Ind AS adjustments	-	-
Total Equity reported under Ind As	482.66	655.86

5. The company is in the business of Processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.



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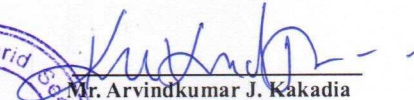


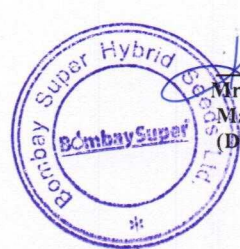
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5. There were no investor complaints pending /received during the period under review.
6. The previous period's figures have been regrouped/ rearranged / reclassified whenever necessary.
7. The above Financial Results are also available on our website www.bombaysuperseeds.com & stock exchange website www.nseindia.com.
8. The company is listed on SME Platform of National stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished to stock exchange as per requirements.

*The decrease in turnover of F.Y. 2018-19 is due to reduction in market price of various products in agriculture industry, further, increase in profit is due to addition of various profitable products in product portfolio of the Company.

For, Bombay Super Hybrid Seeds Ltd


Mr. Arvindkumar J. Kakadia
Managing Director
(DIN : 06893183)



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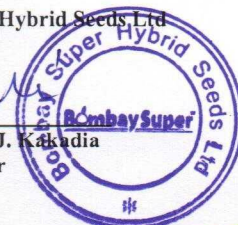
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STATEMENT OF ASSETS AND LIABILITIES OF BOMBAY SUPER HYBRID SEEDS LIMITED AS ON 31ST MARCH, 2019

		(Rs. In Lakhs)	
Particulars		As at 31st March 2019	As at 31st March 2018
A.	ASSETS		
		(Audited)	(Audited)
1	Non-Current Assets		
(a)	Property, Plant and Equipment	892.97	379.30
(b)	Intangible Assets	-	-
(c)	Capital Work in Progress	21.57	285.36
(d)	Non Current Investments	-	-
(e)	Deferred tax assets (Net)	09.01	11.18
(f)	Other Non Current Assets	38.43	17.68
	Sub-Total -Non-Current Assets	961.98	693.52
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	2496.80	1408.00
(c)	Financial Assets		
(i)	Investment	-	-
(ii)	Trade receivables	303.45	420.90
(iii)	Cash and Cash Equivalent	06.88	185.74
(iv)	Bank balance other than above	-	-
(v)	Current Loan	-	-
(vi)	Other Financial Assets	5.06	6.06
(d)	Other Current Assets	74.48	361.25
	Sub-Total -Current Assets	2886.67	2381.95
	TOTAL ASSETS	3848.65	3075.47
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	655.86	482.66
(b)	Other Equity	1411.93	337.50
	Sub-Total -Shareholder Funds	2067.78	820.16
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	258.10	801.87
(ii)	Trade Payable	-	-
(b)	Provisions	-	-
(c)	Other non-current liabilities	51.42	38.30
	Sub-Total -Non-Current Liabilities	309.52	840.17
	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	1000.97	721.06
(ii)	Trade payables	90.24	266.85
(iii)	Other Financial liabilities	71.84	71.47
(b)	Other Current Liabilities	229.78	281.98
(c)	Provisions	78.51	73.78
	Sub-Total -Current Liabilities	1471.34	1415.14
	TOTAL EQUITY AND LIABILITIES	3848.65	3075.47

For, Bombay Super Hybrid Seeds Ltd

Arvind Kumar J. Kadia
Mr. Arvindkumar J. Kadia
 Managing Director
 (DIN : 06893183)



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of,
Bombay Super Hybrid Seeds Limited.

We have audited the half yearly financial results of M/s. Bombay Super Hybrid Seeds Limited ("The Company") for the half year ended 31st March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and loss and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

DATE : 29.05.2019
PLACE : RAJKOT



FOR, MUKUND V. MEHTA & CO.
Chartered Accountants
(Firm Registration No. 0106664W)


(MUKUND V. MEHTA)
(PROPRIETOR)
(MEM.NO. 036611)
(PAN - ACJPM 0786G)

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Ref. BSHSL\NSE\Results2018-19\BM\Declaration

May 30, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph : (022)-26598100-8114
Fax No: (022)-26598120

Dear Sir,

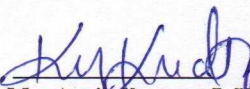
SUB : Declaration As Per Regulation 33(3)(D) Of SEBI (LODR) Regulation, 2015.

In compliance with regulation 33(3)(d) of SEBI (LODR) Regulation, 2015, We here by state that the Statutory Auditor of the Company M/s. Mukund V. Mehta & Co. , Chartered Accountants (FRN : 0106664W) have issued Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March,2019.

Kindly take the same on your Record.

Thanking You.

Yours Faithfully,
For, Bombay Super Hybrid Seeds Limited


Mr. Arvindkumar J. Kakadia
Managing Director
DIN :- 06893183

