




LIMITED REVIEW REPORT

To,
The Board of Directors
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of **Bombay Super Hybrid Seeds Limited** for the quarter ended 30th September 2022 and year to date results for the period 1st April 2022 to 30th September 2022 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No 32742
UDIN: **22032742BAJSIV5209**

Place: Aurangabad
Date: 20th October, 2022



BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8,9,10,11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. Rajkot, (Gujarat) INDIA · CIN No. L01132GJ2014PLC080273

Statement of standalone unaudited financial results for the Quarter ended on 30th September, 2022							Rt. In Lakhs
PARTICULARS	Quarter Ended			Half Year Ended		Year ended	
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	
I Income							
Revenue from operations	2,102.32	10,215.94	1,718.12	12,318.26	10,133.96	19,380.25	
Other income	7.09	3.27	29.40	10.36	37.94	45.47	
Total income from operations	2,109.41	10,219.21	1,747.52	12,328.62	10,171.90	19,425.72	
II Expenses							
Purchases/Production Expenses	907.01	6,424.35	1,126.13	7,331.36	7,408.06	18,368.63	
Change in Inventories	849.48	2,314.52	228.49	3,164.00	756.12	(2,221.25)	
Employee benefit expenses	89.07	58.29	66.40	147.35	162.22	389.25	
Finance costs	19.22	72.61	16.65	91.82	61.42	189.40	
Depreciation and amortization expenses	29.00	35.00	44.95	64.00	88.50	131.35	
Other expenses	119.24	532.93	188.90	652.17	1,024.53	1,465.96	
Total expenses	2,013.01	9,437.69	1,671.52	11,450.71	9,500.85	18,323.35	
III Profit/(Loss) before exceptional items and tax	96.40	781.51	76.00	877.92	671.05	1,102.37	
IV Exceptional items- Prior Period Items	-	-	-	-	-	-	
V Profit/(Loss) before tax	96.40	781.51	76.00	877.92	671.05	1,102.37	
VI Tax expenses							
a) Current tax	10.00	45.90	16.27	55.90	26.60	57.54	
b) Income tax prior year	-	-	-	-	-	3.91	
b) Deferred tax	-	-	-	-	-	(9.47)	
Total tax expenses	10.00	45.90	16.27	55.90	26.60	51.99	
VII Net Profit/(Loss) for the period/year	86.40	735.61	59.73	822.02	644.45	1,050.38	
VIII Other comprehensive income (net of tax)							
Items that will not be reclassified to profit or loss:							
i) Remeasurement of post employment benefit obligations	-	-	-	-	-	(6.79)	
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.71	
Total other comprehensive income	-	-	-	-	-	(5.08)	
Total comprehensive income for the period/year (VII+VIII)	86.40	735.61	59.73	822.02	644.45	1,055.46	
X Paid-up equity share capital (face value of Rs.10 per share)	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37	
XI Other equity (excluding revaluation reserve)	2,986.15	3,635.35	1,904.01	3,721.76	2,468.73	2,899.74	
XII EPS in Rs. (Face Value of Rs.1/- each)*							
-Basic	0.08	0.70	0.06	0.78	0.61	1.01	
-Diluted	0.08	0.70	0.06	0.78	0.61	1.01	
*not annualised							

Notes

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th October 2022 and the Statutory Auditors of the Company have expressed an unmodified opinion on these results.
- The company is in the business of production and processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.
- The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.
- There were no investor complaints pending/received during the period under review.
- Earning per shares have been re-calculated / revised for the previous quarters based upon the split of one equity share into ten equity shares during this quarter.
- The figures have been regrouped/rearranged wherever necessary.

Place: Kuvadva, Dist Rajkot
Date: 20th October 2022

For and on behalf of Board of Directors

Arvind J. Kakadia
Managing Director
DIN No.: 06893183



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)
UIN: 22032742BAJSIVS209

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YES BANK

A/C No. : 007881300001000 · IFSC Code : YESB0000098 · Branch : Race Course Road, Rajkot

BOMBAY SUPER HYBRID SEEDS LIMITED

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Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2022

Assets and Liability Statement (Balance Sheet) as at September 30, 2022

	As at September 30, 2022 Lakhs Unaudited	As at September 30, 2021 Lakhs Unaudited	As at March 31, 2022 Lakhs Audited
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	788.87	749.26	709.89
b) Other Intangible assets	2.10	-	3.08
c) Financial Assets	-	-	-
d) Deferred Tax Assets (Net)	27.19	17.72	27.19
e) Other Non-current Assets	22.74	16.13	11.42
	840.91	783.10	751.58
II) Current Assets			
a) Inventories	3,802.14	3,970.51	6,966.14
b) Financial Assets			
(i) Trade Receivables	1,224.93	758.07	1,612.34
(ii) Cash and cash equivalents	29.13	77.83	26.33
(iii) Loans	-	-	-
(iii) Other Financial Assets	-	-	-
c) Current Tax Assets (Net)	-	32.63	33.22
d) Other current assets	551.34	281.93	380.53
	5,607.54	5,120.97	9,018.57
Total Assets	6,448.45	5,904.07	9,770.15
Equity and Liabilities			
Equity			
a) Equity Share Capital	1,049.37	1,049.37	1,049.37
b) Other Equity	3,721.76	2,488.73	2,899.74
	4,771.13	3,538.10	3,949.12
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	11.17	228.93	7.79
(ii) Trade Payables	-	-	-
b) Provisions	49.71	43.98	40.39
b) Other Non-current liabilities	116.48	118.58	108.47
	177.36	391.50	156.66
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	-	-	3,939.45
(ii) Trade Payables	938.04	1,067.58	735.12
(ii) Other Financial Liabilities	-	-	-
b) Other current liabilities	517.25	889.89	976.65
c) Provisions	4.98	17.00	12.96
d) Current Tax Liabilities (Net)	39.69	-	-
	1,499.95	1,974.47	5,664.37
Total Equity and Liabilities	6,448.45	5,904.07	9,770.15



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)

UDIN:-22032742BAJSIVS209

For and on behalf of Board of Directors

Kakadia
Arvind J. Kakadia
Managing Director

DIN No.: 06893183



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Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2022

Cash Flow Statement for the year ended 30th September 2022

	Half Year ended September 30, 2022	Half Year ended September 30, 2021	Year ended March 31, 2022
	Lakhs Unaudited	Lakhs Unaudited	Lakhs Audited
A. Cash flow from operating activities			
Net profit before tax	877.92	671.05	1,102.37
Adjustments for:			
Depreciation expense	64.00	88.50	131.35
Provision for employee benefit	1.34	6.10	10.81
Interest Expenses / Financial Charge	91.82	61.42	189.40
Interest income	-	-	-
Loss /(Profit) on sale of fixed assets	-	-	0.68
Operating profit before working capital changes	1,035.08	827.12	1,434.62
Adjustments for changes in working capital:			
(Increase)/ Decrease in current - non current other assets	(182.13)	72.30	(48.74)
(Increase)/ Decrease in Inventories	3,164.00	817.40	(2,178.23)
(Increase)/ Decrease in Receivables	387.42	(9.50)	(863.84)
Increase/ (Decrease) in Payables and other liabilities	(248.68)	740.39	510.20
Operating profit after working capital changes	4,155.69	2,447.04	(1,145.99)
Income refund received / (Tax paid)	17.01	(59.23)	(63.91)
Net cash from operating activities (A)	4,172.70	2,388.42	(1,209.90)
B. Cash flow from investing activities			
Purchase of property, plant and equipments	(142.01)	(12.26)	(14.00)
Purchase of intangible assets	-	-	(5.71)
Sale of tangible assets	-	-	0.20
Interest income	-	-	-
Net cash used in investing activities (B)	(142.01)	(12.26)	(19.51)
C. Cash flow from financing activities			
Proceeds from /(Payment to) Non-current Term Loan	3.38	26.77	(194.37)
Proceeds from /(Payment to) Short Term Loan	(3,939.45)	(2,782.27)	1,101.96
Deposits received/(Payment)	-	-	18.95
Financial Cost	(91.82)	(61.42)	(189.40)
Net cash used in financing activities (C)	(4,027.89)	(2,816.92)	737.14
Net Decrease in Cash and Cash Equivalents (A+B+C)	2.80	(440.77)	(492.27)
Cash and cash equivalents at the beginning of the year	26.33	518.60	518.60
Cash and cash equivalents at the end of the year	29.13	77.83	26.33
Net Decrease in Cash and Cash Equivalents (A+B+C)	2.80	(440.77)	(492.27)

For and on behalf of Board of Directors

Arvind J. Kakadia
Managing Director
DIN No.: 06893183



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