

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

Ref. BSHSL\NSE\Updates/General Announcement

February 01, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
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Ph: (022)-26598100-8114
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SUB: Updates as Company expects favorable growth due to Budget 2025: Nirmala Sitharaman announces reforms to boost agriculture, farmers

Script Symbol: BSHSL

Dear Sir / Madam,

Please find attached Managing Director's statement and opinion titled as Budget 2025: Nirmala Sitharaman announces reforms to boost agriculture, farmers.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Bombay Super Hybrid Seeds Limited

ARVINDKUMAR J. KAKADIA
MANAGING DIRECTOR
DIN: 06893183



Encl.: as above

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Sources:

- (1) <https://pib.gov.in/PressReleaselframePage.aspx?PRID=2098352>
- (2) <https://www.indiatoday.in/budget/story/budget-2025-finance-minister-nirmala-sitharaman-reforms-boost-agriculture-farmers-2673224-2025-02-01>

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YES BANK

A/C No. : 009881300001880 · IFSC Code : YESB0000098 · Branch : Race Course Road, Rajkot.

Budget 2025: Nirmala Sitharaman announces reforms to boost agriculture, farmers

Dear Valued Stakeholders,

I am pleased to share my thoughts on the Union Budget 2025-26 presented by **Hon'ble Finance Minister Smt. Nirmala Sitharaman**. The budget has outlined several initiatives aimed at boosting agriculture, farmers' welfare, and the overall economy.

As a company deeply involved in agriculture, we welcome the government's focus on this critical sector. The budget announcements have significant implications for our business and the agricultural sector as a whole.

Budget Highlights:

1. Agriculture: The budget recognizes agriculture as one of the four engines of development, along with MSME, investment, and exports. This focus on agriculture is expected to benefit 1.7 Crore farmers.

Impact on BSHSL: Our Company is doing business all over India so the focus on agriculture is expected to benefit 1.7 Crore farmers that will be benefited to the poor farmers for purchasing seeds and expending on cultivation & fertilizer. Hence the Company expects benefits too.

2. Prime Minister Dhan-Dhaanya Krishi Yojana: The government has announced a new scheme to increase agricultural productivity, adopt crop diversification, augment post-harvest storage, improve irrigation facilities, and facilitate availability of long-term and short-term credit. This initiative will cover 100 districts in partnership with states.

Impact on BSHSL: Our Company has 200+ varieties and more distribution dealers in the most of districts across the 22 States so we expect benefits in our channels.

3. Mission for Aatmanirbharta in Pulses & edible Oilseeds: A six-year mission has been launched with a special focus on Edible Oilseeds like Groundnut, Soybean, Sunflower, Sesame etc & Pulses like Tur, Urad, and Masoor. Central agencies (NAFED and NCCF) will procure these pulses from farmers, ensuring a stable market and encouraging farmers to increase production. It was also earlier announced Nation Mission on Edible Oilseeds & under these 40 lakh hectares of more area will be converted into Oilseeds cultivation by replacing Rice & Potato.

Impact on BSHSL: Our Company has been doing a lot of Research & Development (R&D) in Oilseeds like Groundnut, Soybean etc. & Pulses like Tur and Urad. We have been supplying all of these in the market with strong, reputed brand image among farmers and recently **we supply 20,264.758 tons per year so we expect growth in future.**

4. Increased Loan Limits for Kisan Credit Cards: The government has increased the loan limits from Rs. 3 lakh to Rs. 5 lakh for loans taken through Kisan Credit Cards under the modified interest subvention scheme. This will provide much-needed financial support to our farmers.

Impact on BSHSL: Small farmers require finance for purchasing seeds and fertilizers for farming so the category covered by the Government from Rs. 3 lakh to Rs. 5 lakh for loans taken through Kisan Credit Cards that will be beneficial for sowing and cultivating. This expects good farming and growth of these farmers.

5. Comprehensive Programme for Vegetables & Fruits: The budget has outlined measures to promote the production and marketing of vegetables and fruits, which will benefit our company's operations in this segment.

Impact on BSHSL: We have almost all varieties in vegetables and we have been doing lot of R&D in it and we are going to launch these varieties or products in PAN India.

6. National Mission on High Yielding Seeds: The government has announced a mission to promote the development and use of high-yielding seeds, which will enhance agricultural productivity and farmers' income.

Impact on BSHSL: Our Company have 20+ high yielding varieties in Research Groundnuts, 5+ high yielding varieties in Research Wheat and 10+ high yielding varieties in Research Gram. Already these varieties have been performing well in the market so the Company expects more growth in it. Also Company have been doing lot of R&D in Vegetables which will be more beneficial to our Company and Company's growth. The company is getting breeder seeds from the Ministry of Agriculture, New Delhi & one of the major players among seed companies.

7. Tax Reforms: The budget has introduced tax reforms, including a new tax regime with lower tax rates and a simplified tax structure. This will benefit the middle class and increase household savings and consumption.

Impact on BSHSL: a new tax regime with lower tax rates and a simplified tax structure will benefit the middle class.

8. Fiscal Deficit: The government has estimated a fiscal deficit of 4.8% for FY25 and aims to reduce it to 4.4% in FY26.

Impact on BSHSL: This point is also beneficial to our Company.

9. MSME Support: The budget has announced significant support for MSMEs, including an enhancement of credit with guarantee cover from Rs. 5 Crore to Rs. 10 Crore.

Impact on BSHSL: This point is beneficial to our Company.

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10. Investment and Exports: The budget has outlined measures to promote investment and exports, including a national manufacturing mission and a comprehensive programme for textiles and apparel.

Impact on BSHSL: In a very broader sense, this point is also beneficial to our Company.

Overall Impact on Our Company:

We believe that these initiatives will have a positive impact on our business and the agricultural sector as a whole. As our company is in agriculture seeds sector since generations with strong brand image & this budget has all major stimulation factors for our established business. The increased focus on agricultural productivity, farmers' welfare, and rural development will create new opportunities for our company to grow and contribute to the nation's development.

Conclusion:

We welcome the government's efforts to boost agriculture and farmers' welfare. We are committed to leveraging these opportunities and contributing to the growth and development of our nation. We will continue to monitor the implementation of these initiatives and explore ways to collaborate with the government and other stakeholders to achieve our shared goals.

Thank you for your continued support.

Sincerely,

For Bombay Super Hybrid Seeds Limited

ARVINDKUMAR J. KAKADIA
MANAGING DIRECTOR
DIN: 06893183

