MERCATOR
www.mercator.in

21st June, 2014

To,
The Relationship Manager
BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Tower
Dalal Street, Fort, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E) Mumbai-400 051.

RE: Company Code: BSE – 526235,
NSE - MERCATOR

Dear Sir,

This is to inform you that wholly owned Indian subsidiary of the Company viz., Mercator Petroleum Ltd. (MPL) has issued and allotted further 1,49,00,000 equity shares of Rs. 10/- each for cash at par on preferential basis to the Company and its overseas subsidiary viz. Mercator Energy Pte. Ltd. (MEPL), Singapore.

Consequently, Company's shareholding in MPL now stands at 51% and 49% is held by MEPL.

Please acknowledge.
Thanking you,

Yours faithfully,
For Mercator Limited

Amruta Sant
Company Secretary