ICICI Bank

May 30, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra East
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors, at its meeting held on 29th May, 2018, decided to institute an enquiry to be headed by an independent and credible person, to examine and enquire into an additional anonymous whistle blower complaint, disclosing certain information, alleging in substance that Bank's MD & CEO had not adhered to provisions relating to "Code of Conduct" of the Bank and legal and regulatory provisions relating to "conflict of interest" over a period of time, as also alleging quid pro quo in the course of her work in dealing with certain customers/borrowers of the Bank.

The scope of enquiry would be comprehensive and include all relevant matters arising out of and in the course of examination of the facts and wherever warranted, use of forensics/email reviews and recordal of statements of relevant personnel etc. The enquiry would also cover all connected matters in the course of the investigation to bring the matter to a final close.

In keeping with the Whistle Blower Policy of the Bank, Board has mandated its Audit Committee to take all further actions in the matter to operationalize this decision – including in particular, appointment of an independent and credible person as Head of the Enquiry, determining the terms of reference of the Enquiry, the period which will be covered by the Enquiry etc. The Audit Committee will also, in consultation with the Head of the Enquiry, make arrangements to assist him with independent legal and other professional support as may be required.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

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This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure) Regulations, 2015.

Yours faithfully,

For ICICI Bank Limited

Ranganath Athreya
General Manager
& Joint Company Secretary

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