

CFL/LS/110/2018-19

June 19, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, we wish to inform you that as a part of the Strategic Investment, the Company has entered into an Share Subscription Agreement and Shareholders Agreement on June 18, 2018 (hereinafter referred to as "Investment Agreement"), with Digikredit Finance Private Limited ("Digikredit") alongwith Promoter of Digikredit, to acquire 402,455 Equity Shares of Rs. 10 each comprising approximately 14.24% of the Share Capital of Digikredit.

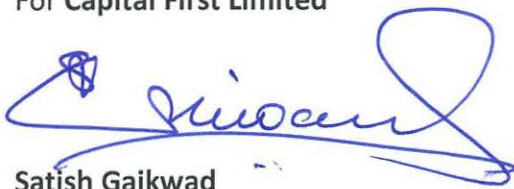
The detailed disclosure as per the requirement of the Listing Regulations with respect to the aforesaid investment is enclosed herewith as Annexure A.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Capital First Limited



Satish Gaikwad

Head – Legal, Compliance & Company Secretary



Encl.: as above

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ANNEXURE – A

Acquisition(s) (including agreement to acquire)

Sr. No.	Details of the Events that needs to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	Digikredit Finance Private Limited (“Digikredit”), a private limited company incorporated under the Companies Act, 2013 bearing Corporate Identity Number U65100MH2013PTC250061. Digikredit is a Non-Banking Financial Company engaged in the business of lending. The business activity of the Digikredit is in the initial stages.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
3.	Industry to which the entity being acquired belongs;	Non-Banking Financial Company (“NBFC”)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To effect business tie-up with Digikredit for origination of loans.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time period for completion of the acquisition;	The transaction is expected to complete within 15 days of Investment Agreement.



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7.	Nature of consideration - whether cash consideration or share swap and details of the same	Capital First will make the necessary payment of consideration towards acquisition of 402,455 Equity Shares of Digikredit.
8.	Cost of acquisition or the price at which the shares are acquired;	The total cost of acquisition of Equity Shares of Digikredit shall be Rs. 12 Crore.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Equity Shares comprising approximately 14.24% of the Share Capital of Digikredit.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Digikredit is a Private Limited Company incorporated on November 13, 2013 under the Companies Act, 1956 in India bearing Corporate Identity Number U65100MH2013PTC250061. Digikredit is a modern age digital lending platform company which offers quick access to business loans to various micro, small & medium enterprises (MSME) through its platform SMEcorner. It has recently obtained a Non-Banking Financial Company ("NBFC") license from Reserve Bank of India to conduct non-banking financial activities. Digikredit has its presence in India. The business activity of the Digikredit is in the initial stages and has started its NBFC operations in FY'2018.

