JET AIRWAYS

17 November 2015

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: **Intimation under Clause 36 of the Listing Agreement – Order passed by Competition Commission of India**

We understand from the website of Competition Commission of India (CCI) that vide its order dated 17 November 2015, CCI has imposed a penalty of Rs. 151.69 cr on the Company for alleged contravention of the provisions of Section 3(1) read with Section 3 (3) (a) of the Competition Act 2002.

The investigation was initiated against five airlines on the basis of information provided by Express Industry Council of India (EICI) alleging collusion in levy of fuel surcharge on transport of cargo.

While the investigation carried out by the Joint Director General (Jt. DG), CCI, concluded that the allegations levelled against the airlines were not proved, the Commission, pursuant to the objections filed by EICI, has held otherwise and imposed a penalty on the Company and two other airlines.

Jet Airways believes that it is not in contravention of the provisions of the Competition Act and it shall pursue all available legal steps to defend its position.

Yours faithfully,

For Jet Airways (India) Limited

Kuldeep Sharma
Company Secretary and Vice President
Corporate Governance & Compliance