



Telephone: 044 – 28519654/28415702
E-Mail : investor@lobnet. co. in
FAX : 044 – 28585675

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 33 / 2017-18

26.02.2018

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Outcome of Meeting of Committee of Directors for Issue of Equity Share Capital held on 26.02.2018 - Regulation 30 of SEBI LODR Regulations, 2015

We refer to the captioned subject and inform that the Committee of Directors for Issue of Equity Share Capital in its meeting held today i.e., 26.02.2018 approved the following:

1. Convening of Extraordinary General Meeting (EGM) of the shareholders of the Bank on **28th March 2018 at Chennai**
2. To seek the approval of shareholders for issue of equity shares of face value of Rs.10 each to Government of India on preferential basis, aggregating upto the extent of Rs. 4694 crore plus Rs.173.06 crore (of which Rs.173.06 already received from GOI on 31.01.2018) (including premium), subject to applicable regulatory provisions.
3. The Relevant Date for determination of the Issue Price is 26th February 2018 in terms of SEBI (ICDR) Regulations, 2009.

The Meeting of the Committee of Directors for Issue of Equity Share Capital commenced at 5.00 p.m. and concluded at 6:30 p.m.

Please take the above information on record.

Thanking You

Yours faithfully

Anurag Shankar

General Manager & CFO

