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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 191 /2017-18

27.10.2017

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Review of Ratings by Brickwork Ratings for Basel III Compliant AT1 Perpetual Bonds

Credit Rating Agency, M/s. Brickwork Ratings India Pvt. Limited has reviewed its ratings on the following Bonds issue of our Bank and placed the Rating under watch with Positive implications:

Type of Instrument	Amount	Previous Rating (Sep 2017)	Rating (October 2017)
Additional Tier I Bonds (under Basel-III) ISIN: INE565A09231	Rs.1000 crore (including a green shoe option of Rs.300 Cr.)	BWR BBB+ (Outlook: Negative)	BWR BBB+ (Reaffirmed) Rating Under watch with Positive Implications

The Review of Rating is consequent to the recent announcement of capital infusion by the Government of India (GOI) in its initiative to further strengthen the capital base of the Public Sector Banks (PSBs).

Please take note of the above information on record, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

Deepa Chellam
Company Secretary

