ICICI Bank

March 30, 2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the ordinary equity shares which ICICI Bank Limited and its Group Company ICICI Investment Management Company Limited (IIMCL) proposes to acquire in Arteria Technologies Private Limited (ATPL).

a.	Name of the target entity, details in brief as size, turnover etc.	Arteria Technologies Private Limited (ATPL), Total Income (FY17): ₹ 172.3 million and PAT (FY17): ₹ 33.8 million.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired.
c.	industry to which the entity being acquired belongs	ATPL is a technology company, engaged in developing products and solution extensions to work on SAP technology platform. It also provides payment integration services to Corporates and Banks.
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of this investment is to promote digital payments and access to digital financing.
e.	Brief details of any governmental or regulatory	Since the acquisition of shareholding is below 10% for ICICI bank and below 20% for ICICI

ICICI Bank Limited
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Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

	approvals required for the acquisition	Group, regulatory approval is not required. Post the proposed investment, ICICI Group will hold 19.98% equity stake in ATPL.
f.	Indicative time period for completion of the acquisition	By end of June 2018.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 43.4 million by ICICI Bank and Cash consideration of ₹ 43.4 million by IIMCL. (Total Cash consideration of ₹ 86.8 million).
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 43.4 million by ICICI Bank to acquire 9.99% stake and Cash consideration of ₹ 43.4 million by IIMCL to acquire 9.99% stake. (Total stake acquired is 19.98% for cash Consideration of ₹ 86.8 million). Details of the transaction: Purchase of total 1,998 equity shares of face value of ₹ 10 at a share premium of ₹ 43,430 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post Investment, ICICI Group will hold 19.98% equity stake in the entity. ICICI Bank and IIMCL will hold 9.99% stake in ATPL through acquisition of 999 equity shares each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Arteria Technologies Private limited (ATPL) Date of incorporation: February 27, 2007 ATPL is a technology company, engaged in developing products and solution extensions to work on SAP technology platform. It also provides payment integration services to Corporates and Banks. History of last 3 years turnover: FY15: ₹ 136.2 million FY16: ₹ 135.8 million FY17: ₹ 172.3 million Country of presence: India

You are requested to please take the above on record.

Yours faithfully,

P. Sanker
Senior General Manager (Legal)
& Company Secretary

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