ICICI Bank

August 2, 2016

Mr. Girish Joshi
Senior General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Filing of Annual Report on Form 20F for the year ended March 31, 2016

We enclose herewith a copy of the News Release, dated August 2, 2016, in connection with filing of Annual Report on Form 20-F with Securities and Exchange Commission for the year ended March 31, 2016.

Yours faithfully,

V. Shanthi

Shanthi Venkatesan
Deputy General Manager

Encl : as above

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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CIN.: L65190GJ1994PLC021012

Regd. Office : "Landmark",
Race Course Circle,
Vadodara 390007. India.

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Mumbai 400 051

News Release

ICICI Bank Limited (NYSE: IBN) filed its annual report in Form 20-F for the year ended March 31, 2016 (FY2016) on August 1, 2016, as required by United States securities regulations. The Form 20-F annual report includes the Bank's consolidated financial statements under Indian GAAP and a reconciliation of consolidated profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP, approved by the Audit Committee of the Board.

The consolidated profit after tax for FY2016 under Indian GAAP was Rs. 10,180 crore (US$ 1,537 million) and the net income under U.S. GAAP was Rs. 7,304 crore (US$ 1,102 million). Stockholders' equity as per U.S. GAAP was Rs. 98,167 crore (US$ 14.8 billion) at March 31, 2016 compared to the consolidated net worth as per Indian GAAP of Rs. 94,111 crore (US$ 14.2 billion).

Pursuant to its issuance and listing of securities in the United States under registration statements filed with the SEC, ICICI Bank files annual report in Form 20-F with the SEC as required by US securities laws and regulations. ICICI Bank in its annual report in Form 20-F includes consolidated financial statements according to Indian GAAP, with a reconciliation of profit after tax and net worth to net income and stockholders' equity under U.S. GAAP and a description of significant differences between Indian GAAP and U.S. GAAP.

It may be noted that there are significant differences in the basis of accounting between U.S. GAAP and Indian GAAP primarily relating to allowance for loan losses, business combinations, consolidation, valuation of securities and derivatives, amortization of fees and costs, compensation costs, securitization, deferred tax, foreign currency translations and fixed assets.

Copies of the Form 20-F are available from the United States Securities and Exchange Commission (SEC) website www.sec.gov or via a direct link to the SEC website at "About Us/Investor Relations/SEC Filings" page of ICICI Bank's website:

(https://www.sec.gov/Archives/edgar/data/1103838/000095010316015217/dp66204_20f.htm)

Shareholders may obtain a copy of the complete audited financial statements free of charge by writing to Senior General Manager (Legal) & Company Secretary, ICICI Bank Limited, ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051 or sending an e-mail to companysecretary@icicibank.com, with details of their shareholding and mailing address.

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For further press queries please call Sujit Ganguli / Kausik Datta at 91-22-2653 8525 / 91-22-2653 7026 or e-mail at corporate.communications@icicibank.com.

For investor queries please call Anindya Banerjee / Nayan Bhatia at 91-22-2653 7131 / 91-22-2653 7144 or email at ir@icicibank.com.

1 crore = 10 million
US$ amounts represent convenience translations at US$1= Rs. *66.25*

Place: Mumbai
Date: August 2, 2016

For ICICI Bank Limited

R. Jha

Rakesh Jha
Chief Financial Officer