BURNPUR CEMENT LIMITED
Corporate Office : 14, Bentinck Street, "Gujarat Mansion"
2nd Floor, Kolkata-700 001, West Bengal, India
Phone : (033) 2262 3167, **Fax** : (033) 2262 3168
E-mail : info@burnpurcement.com, **Web** : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

BCL/KOL/16-17/07/59 Date: 25.07.2016

To
The Secretary
The Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir,

Sub: Submission of Memorandum to Hon'ble President of India

This is to inform you that our Managing Director Mr. Ashok Gutgutia has met hon'ble President of India Shri Pranab Mukherjee on 22nd July, 2016 at his office in New Delhi and submitted a Memorandum on behalf of medium sized enterpreneurs of West Bengal & Jharkhand and highlighted their problems, they are facing in day to day activities and sought his intervention to solve the problems. The news was published in the Satrurday's (23.07.2016) edition of Business Standard english news paper which is attached herewith.

This is for your kind information and record.

Kindly acknowledg the same.

Thanking You
Yours truly,

For Burnpur Cement Ltd.

Company Secretary.

Encl ; As above

Ashok Gutgutia submitted Memorandum to the Hon'ble President



Mr. Ashok Gutgutia, Vice Chairman & Mananaging Director, Burnpur Cement Limited along with Mr. Mukesh Goel, Managing Director, Anchal Ispat Limited met the Hon'ble President, Shri Pranab Mukherjee to present a Memorandum on behalf of the medium sized entrepreneurs of West Bengal and Jharkhand to highlight the problems they are facing in running their day-to-day activities and sought his kind intervention to solve those problems. Mr. Gutgutia explained they are having their industrial units in eastern part of India for manufacturing Cement & Steel in the State of West Bengal & Jharkhand, and like us there are lot of Cement, Steel & other manufacturing Industries located in the eastern part of India, that providing employment to a good number of unemployed youths directly & indirectly.

He narrated to the Hon'ble President that more than last two years, these Industries are not able to perform upto their optimumlevel of capacity due the adverse market scenario. Earlier mines were allocated by the State Govt. for the captive consumption of raw material to these industries, but with the new government came into the power, mining policy in regard to allocation of mines was suddenly changed and it was announced that all the mines would be henceforth allocated through auction system only. Due to this decision, lot of Industries who were supposed to be allocated mines from state government were cancelled till finalization of all the policies & rules regarding the auction system, hence the ongoing projects got delayed & these industries are now under lot of pressure from the Banks, which leads to closure of lot of Industries.

In this regard, Mr. Gutgutia sought the kind intervention of the Hon'ble President and requested him to kindly guide the Ministry of Finance and RBI so that the industries, who do not need any additional fund from the bank but are suffering due to the aforesaid reason, can be saved from closure. If relief is being given to them in regard to repayment schedule of their debt burden, interest rate is reduced to be reduced to the maximum level and a part of the same can be converted into some instrument with buy back provision by the promoters within a fixed span of time.



Mr. Gutgutia requested the Hon'ble President to kindly fulfil the dream of Crores of poor people of that area by taking an initiative to save them from losing their Job and their bread & butter.

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