

Date: November 24, 2021

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Submission of Media Release

Dear Sir/ Madam,

We are enclosing herewith the Media Release dated November 24, 2021, titled: **“BSE signs MoU with Madurai District Gold and Silver Merchant Association to Promote EGR, IIBX.”**

This is for your information and record.

Thanking you,

Yours faithfully,
For BSE Limited

Prajakta Powle
Company Secretary and Compliance Officer

Encl.: a/a



BSE signs MoU with Madurai District Gold and Silver Merchant Association to Promote EGR, IIBX

Mumbai, November 24, 2021: BSE - India's second largest commodity exchange has signed a MoU with the Madurai District Gold and Silver Merchant Association to provide impetus for the growth and development of commodities and proposed Electronic Gold Receipt (EGR) market in India. Through this association, both entities, as well as the stakeholders they serve, will be able to capitalize on the synergies, knowledge and expertise to support innovations and development in spot trading for gold. BSE is also confident that via this MoU, bullion merchants, wholesalers, retailers and exporters from all over Madurai and wider south zone will promote and encourage the establishment of newer financial bullion and related markets.

Apart from knowledge sharing and research, the MoU will help standardise EGRs for the southern markets and enhance transparency in pricing. The MoU between both entities will also explore potential business and facilitating growth by sharing knowledge and expertise to promote the launch of the India International Bullion Exchange (IIBX) at GIFT city IFSC.

Shri Sameer Patil - CBO, BSE said "BSE is confident of playing a transformative role in developing a vibrant gold exchange in both the domestic and International zone by ensuring maximum participation from across the country. The idea of spot trade via EGR and IIBX will lead to greater assurance in the quality of gold supplied, efficient price discovery and transparency in transacting gold for all stake-holders.

Shri Ba Ramesh, President - Madurai District Gold and Silver Merchant Association said "I welcome the MoU with BSE which shall help our 290 plus members mitigate price risks of gold and procure gold of highest quality"

BSE, India's leading and most diverse exchange, is the market leader in the bullion 'options in goods' segment and only exchange to have deliveries executed in Gold, Gold Mini and Silver 30 kgs contract. BSE is also India's first exchange to complete deliveries of Gold under BSE -BIS India Good Delivery Standard, supporting the Prime Minister's vision of "Make in India" and "Atmanirbhar Bharat".

About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments,

equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds, Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. ICCL is the only clearing corporation in India to have been granted "AAA" rating by two rating agencies, India Ratings Ltd. (Indian arm of Fitch Ratings) and Care Ratings Ltd. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017 and commenced its operations from Jan 16, 2017.

Media Contact:

Yatin Padia / Rahul Vyas / Mihir Dani

022 2272 8516 / 2272 8472/ 77380 12080

Yatin.padia@bseindia.com/ Rahul.vyas@indiainx.com/ Mihir.dani@adfactorspr.com