

November 20, 2023

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further investment in India International Clearing corporation (IFSC) Limited (India ICC)

Dear Sir/Madam,

In continuation to our intimation dated November 10, 2023, informing further investment in India International Exchange (IFSC) Limited (India INX) and India International Clearing corporation (IFSC) Limited (India ICC), we wish to inform that BSE limited ('the Company') will be investing an additional amount of ₹ 78,57,142/- (Rupees Seventy Eight Lakhs Fifty Seven Thousand One Hundred And Forty Two) in India ICC by subscribing to the unsubscribed portion of their rights issue.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as **Annexure - A**. This is for your information and record.

The intimation is also available on the Company's website www.bseindia.com

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For BSE Limited

Vishal Bhat
Company Secretary and Compliance Officer

Annexure – A

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

PARTICULARS	INDIA INTERNATIONAL CLEARING CORPORATION (IFSC) LIMITED
Name of the Target entity and details of the Target entity (Size & turnover, etc)	India International Clearing corporation (IFSC) Limited is an unlisted public company with turnover of ₹ 1,29,993 as on March 31, 2023.
Industry to which the entity being acquired belongs	Recognized Clearing Corporation in Gift IFSC.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? (if yes, nature of interest and details thereof and whether the same is done at “arm’s length”)	<p>The current investment falls under the purview of the transaction with related parties and the transaction is at arm’s length.</p> <p>No, the company does not have any promoter or promoter group.</p>
Objects and Impact of the acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment in the equity shares of a subsidiary for its growth. The Company’s shareholding post this investment will change to 60.53%.
Brief details of any governmental or regulatory approvals	The Securities Exchange Board of India (SEBI) approval vide SEBI/HO/MRD/RAC2/P/OW/2023/41900/1 dated October 11, 2023.
Indicative time period for completion of the acquisition;	The allotment shall be completed tentatively by November 22, 2023.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

PARTICULARS	INDIA INTERNATIONAL CLEARING CORPORATION (IFSC) LIMITED
Cost of acquisition and/or price at which shares are acquired	₹ 78,57,142/- (Rupees Seventy Eight Lakhs Fifty Seven Thousand One Hundred And Forty Two) towards subscription of 78,57,142 equity shares of face value ₹ 1/- each fully paid up.
Percentage of shareholding / control acquired and / or number of shares acquired;	78,57,142 equity shares of Re. 1/- each to be acquired. Percentage of shareholding post-acquisition- 60.53% .
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	India International Clearing Corporation (IFSC) Limited is a public limited company incorporated on September 12, 2016, which has its registered office at GIFT City, Gandhinagar, Gujarat, India. It is a recognized clearing corporation operating in IFSC and regulated by International Financial Services Centers Authority (IFSCA). Turnover: FY 20-21 Rs. 82,888 FY 21-22 Rs. 120,486 FY 22-23 Rs. 1,29,993