

Date: July 20, 2020

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Symbol: BSE

ISIN: INE118H01025

Subject: Intimation on publication of newspaper advertisement regarding Board Meeting

Dear Sir/Madam,

As required under Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisement published in following newspapers on July 20, 2020: Financial Express (English) and Navshakti (Marathi) intimating about the Board meeting scheduled to be held on Monday, August 3, 2020

The same will be available on the website of the Company: www.bseindia.com.

This is for your information and record.

Thanking you,
Yours faithfully,
For BSE Limited

Sd/-
Prajakta Powle
Company Secretary and Compliance Officer

Encl: a/a

From the Front Page

Export hub: Chinese handset makers in wait and watch mode

The government started inviting applications under the scheme beginning this month and the last date for applying is month-end. By early August, the names of selected companies will be announced. Initially, five global and five local companies will be selected to avail of the scheme. South Korean major Samsung and Flextronics are also expected to submit their applications shortly.

The reason the government is likely to consider the applications of Chinese firms favourably in case they apply is because the potential of job creation as a result of the PLI scheme is 15 lakh over a five-year period. Around 90% of the jobs would be at the worker level where an average salary level would be around ₹22,000. The remaining 10% jobs would be of supervisor levels.

For global players, incentives would be for phones above \$200 as they have a market outside India. In India, phones above \$200 have a market share of only 2%.

Companies will require to meet incremental investments and produce incremental phones over and above FY20 (which has been defined as the base year). Investment and production targets increase over a three-year period and

(BHEL) falls under the 'heavy and medium engineering sector', one of the 16 'strategic sectors' identified by the government, where only one firm needs to retain the PSU tag. That implies the new policy doesn't accord any outright exemption to BHEL from privatisation, but the company could still be preserved in the public sector, given its crucial role under the Make in India campaign and its potential as a domestic equipment manufacturer to rein in the cost of power to consumers.

The new policy, while not being dramatic in its redefinition of strategic and non-strategic sectors, still offers significant scope for large-scale privatisation and/or consolidation of central PSUs, including several large companies in sectors such as petroleum refining and marketing, crude exploration, power generation, coal and metals. Most of these sectors have more than one PSU, even more than four in some cases.

Currently, there is no clear definition of strategic sector. According to some regulatory purposes, only space and atomic energy are considered strategic while the railways is categorised as sector involving

social good, and so eligible to be in the government sector only.

Under the new definition, non-strategic sectors will include 'hotel and tourist services', 'transportation vehicle & equipment', 'industrial and consumer goods', 'trading and marketing' and 'transport and logistics'. The government will likely privatise all the entities in these sectors in due course of time. For example, ITDC, which has a network of four Ashok Group of Hotels, including The Ashok and Samrat Hotel in central Delhi, one joint venture hotel, one restaurant and 12 transport units across the country, is an apt candidate for sale. Similarly, in transport and logistics sector, there are about 20-odd companies. While the strategic sale process for Air India has already been initiated, its subsidiaries, Con-Cor, among others, are among the next in line. Of the 20-odd companies in trading and marketing, the bigger ones like STC and MMTC will likely be privatised or shut down while smaller and loss-making ones will be wound up.

According to the proposed privatisation policy announced by finance minister Nirmala

Sitharamjan recently, at least one enterprise in a 'strategic sector' will remain in the public sector, but private sector will also be allowed. To minimise wasteful administrative costs, the number of enterprises in strategic sectors will ordinarily be only one to four, others will be privatised or merged or brought under holding companies.

While the Modi government has already initiated strategic disinvestment, the new policy will give a comprehensive framework and provide the ground for a road-map of privatisation for years to come. Disinvestment of government stakes in companies have become a major source of non-tax revenue in recent years with mop-ups of ₹1 lakh crore in FY18, ₹85,000 crore in FY19 and ₹50,300 crore in FY20. While the target is to raise ₹2.1 lakh crore in FY21 from disinvestment, market volatility may make the task difficult even though sale of oil retailer BPCL alone may fetch the Cen-

tre ₹70,000-80,000 crore.

There will be significant scope of disinvestment in oil refinery and retailing, which has six CPSEs, including BPCL, Indian Oil, MRPL, Chennai Petroleum Corporation and Numaligarh Refinery. In the hydrocarbon exploration sector, there are five PSUs including ONGC, BPRL, Oil India and ONGC Videsh. Heavy and medium engineering sector has 33 CPSEs, including BHEL, HAL, Cochin Shipyard, Goa Shipyard, Bharat Electronics. While BHEL is likely to remain in public sector, some of the other units under this category are also under closure processes. Among eleven PSUs in power generation, including NTPC, NHPC and SJVN, a handful can either be privatised or be sold to stronger ones. There were 249 operating Central PSUs as on March 31, 2019.

Radio firms eye govt help to

stay tuned

The cost of running 68 stations can be challenging and the daily expenses become a "major struggle", said Red FM's Narayanan. "We will continue to hold on as long as we can. We are hopeful some help from the government will come our way," she added.

Typically, operating costs for a small station like Bharuch can be anywhere between ₹60-75 lakh annually while for a medium-sized station like Kolhapur, it can run into ₹4 crore (depending on the number of people employed). The expenses on running a station in a metro would be the range of ₹10-40 crore, explained Panday. Not everyone is despondent. Rahul Namjoshi, CEO at MyFM, said the firm's radio business makes one of the highest Ebitda margins in the excess of 40%. "We expect Ebitda margins to reduce only for a period of two to three months due to the impact of the pandemic. I

can safely say that there is a pent-up demand in the market and we are lacing up our boots for the coming quarter," Namjoshi added. Jehil Thakkar, partner at Deloitte, said national brands contributing a significant portion of ad revenues have cut back on spending and there has been

a considerable drop in ad rates. The rest of the pie comprising local businesses has been lost since most of them have halted operations. "With hotels, restaurants and some retail gradually opening up, we should see some local advertisements coming back," Thakkar said.

JCK Infrastructure Development Limited

CIN: L70102KA1979PLC003590

Regd. Office: No. 309, 1st Floor, Westminster Building, 13, Cunningham Road, Bengaluru - 560 052.

Email Id: investors@jckgroup.in, Website: www.jckgroup.in

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (LODR) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 27th July, 2020 at the registered office of the Company, to consider, *inter-alia*, the Financial Results for the quarter ended June 30, 2020.

The said information is also available on the Company's website www.jckgroup.in and also on the website of Metropolitan Stock Exchange of India Ltd www.msei.in.

For JCK Infrastructure Development Limited

Date: 20th July 2020
Place: Bengaluru

Sd/-
Suhas CB
Company Secretary



BSE LIMITED

CIN: L67120MH2005PLC155188

Registered Office: 25th Floor, P. J. Towers,

Dalal Street, Mumbai 400 001 • Tel.: +91 022 2272 1233/34

Email: bse.shareholders@bseindia.com • Website: www.bseindia.com.



NOTICE

Notice is hereby given pursuant to Regulation 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, August 3, 2020 to *inter alia*, consider and approve the Unaudited Financial results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2020 and Limited Review Report thereon.

In terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Internal code for prevention of Insider Trading, the "Trading Window" for dealing in securities of the Company was closed from Wednesday, July 1, 2020 and will remain closed till Wednesday, August 5, 2020.

The said notice may be accessed on the Company's website at <http://www.bseindia.com> and may also be accessed on the NSE website at <http://www.nseindia.com>.

For BSE Limited
Sd/-

Place : Mumbai
Date : July 19, 2020

Prajakta Powle
Company Secretary & Compliance Officer

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL PRINCIPAL BENCH, AT NEW DELHI COMPANY APPLICATION NO. CA (CAA)-186 (PB) OF 2019 (under Sections 230-232 of the Companies Act, 2013) IN THE MATTER OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE COMPOSITE SCHEME OF ARRANGEMENT BETWEEN BHARTI AIRTEL LIMITED, BHARTI AIRTEL SERVICES LIMITED, HUGHES COMMUNICATIONS INDIA LIMITED AND HCIL COMTEL LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

AND

IN THE MATTER OF:

Bharti Airtel Limited, a company incorporated under the Companies Act, 1956, having its registered office at Bharti Crescent 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110070.

...Transferor Company 1/ Applicant Company 1

AND

Bharti Airtel Services Limited, a company incorporated under the Companies Act, 1956, having its registered office at Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110070.

...Transferor Company 2/ Applicant Company 2

AND

Hughes Communications India Private Limited (formerly known as Hughes Communications India Limited), a company incorporated under the Companies Act, 1956, having its registered office at 1, Shivji Marg, Westend Greens, NH-8, New Delhi – 110037.

Transferee Company 1/ Applicant Company 3

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
Registered Office: C-4, Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN : L51909WB1935PLC008194
Phone: +91-33 2230-2331 (6 Lines), Fax: +91-33 2230-4185,
Website: www.gillandersarbuthnot.com;
E-mail: secretarial@gillandersarbuthnot.com

NOTICE

Notice is hereby given that the Eighty Sixth Annual General Meeting ("AGM") of the Members of the Company will be held on **Friday, the 23rd July 2020** at **11.00 AM** at the Registered Office of the Company.

