

**Date: February 16, 2022**

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
Block G, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Symbol: BSE**

**ISIN: INE118H01025**

**Subject: Submission of Media Release**

Dear Sir/ Madam,

We are enclosing herewith the Media Release dated February 16, 2022, titled: **"BSE signs MoU with four regional associations to promote EGRs and International Bullion Exchange"**

This is for your information and record.

Thanking you,

Yours faithfully,  
**For BSE Limited**



**Prajakta Powle**  
**Company Secretary and Compliance Officer**

**Encl.: a/a**



## Media Release

### **BSE signs MoUs with four regional associations to promote EGRs and International Bullion Exchange**

**Mumbai, 16<sup>th</sup> February, 2022:** Days after receiving in-principle approval from SEBI for launch of Electronic Gold Receipts (EGR) segment, BSE, India's leading and most diverse exchange, signed MoU's with the four regional associations from Maharashtra and Tamil Nadu. These associations include **Thirunelveli Gold Silver Diamond Jewellery Traders Association, Nanded Sarafa Association, Saraf Suvarnkar Sangthna Pusad, and Ghadchiroli Zila Sarafa Association.** Together these associations represent over 1,000 members involved in jewellery and bullion trade.

**Shri Sameer Patil - CBO, BSE** said "Via these MoUs, BSE and the associations, as well as the stakeholders they serve, will be able to capitalize on the synergies, knowledge and expertise to support innovations and development in spot trading for gold. The EGR segment will benefit as it will lead to greater assurance in the quality of gold supplied, efficient price discovery and transparency in transacting."

**Shri TAK.M. Kombiah Pandian, President of Thirunelveli Gold Silver Diamond Jewellery Traders Association,** said "the MoU will help over 140 members mitigate price risks of gold and procure gold of the highest quality."

**Shri Sudhakar Gopinathrao Tak, Secretary -Nanded Sarafa Association,** said "We have been discussing on ways to facilitate the growth and development of bullion, gems and jewellery sectors in India and I am happy that today we are signing this MoU with BSE.

**Shri Sandip Jilhewar, President - Saraf Suvarnkar Sangthna Pusad,** said, "We are very happy to sign the MoU with BSE, surely our business will grow with the help of BSE Gold Hedging and other tools."

**Shri Ratnakar Bogojwar, President-Ghadchiroli Zila Sarafa Association,** said, "It is a matter of pride for our association to associate with BSE, it's a need of the hour to protect our business from risk through gold hedging. It is an appeal to all Jewellers associations all over India to take advantage of this facility by signing MoU with BSE."

These MoUs are aimed at providing impetus for the growth and development of commodities segment in general with an impetus for the proposed EGR market. Apart from knowledge sharing and research, the MoU will help standardise EGRs for Indian markets at the regional level and enhance transparency in pricing. The MoU will also explore potential business and facilitating growth by sharing knowledge and expertise to promote the launch of the India International Bullion Exchange at GIFT city IFSC. BSE is confident that with these partnerships it will be able to play a transformative role in developing a vibrant gold exchange in both the domestic and international zone, via EGR and India International Bullion Exchange (IIBX).

BSE, India's leading and most diverse exchange, is the market leader in the bullion 'options in goods' segment and only exchange to have deliveries executed in Gold, Gold Mini and Silver 30 kgs

contract. BSE is also India's first exchange to complete deliveries of Gold under BSE -BIS India Good Delivery Standard, supporting the Prime Minister's vision of "Make in India" and "Atmanirbhar Bharat".

## **About BSE**

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base that includes the leading global exchange-Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the Guidelines issued by the Ministry of Finance, Government of India. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

## **Media Contact:**

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