

**Date: December 15, 2021**

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
Block G, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Subject: Submission of Media Release**

Dear Sir/ Madam,

We are enclosing herewith the Media Release dated December 15, 2021, titled: **“BSE, Gem & Jewellery Council sign MoU to promote EGRs and IIBX.”**

This is for your information and record.

Thanking you,

Yours faithfully,  
**For BSE Limited**



**Prajakta Powle**  
**Company Secretary and Compliance Officer**

**Encl.:** a/a



## Media Release

### BSE, Gem & Jewellery Council sign MoU to promote EGRs and IIBX

**Mumbai, December 15<sup>th</sup>, 2021:** In yet another landmark step, BSE - India's second largest commodity exchange signed a MoU with the Gem & Jewellery Council (GJC) to provide impetus for the growth and development of commodities and proposed EGR market in India. Apart from knowledge sharing and research, the MoU will help standardise EGRs for Indian markets and enhance transparency in pricing.

The MoU between both entities will also explore potential business and facilitate growth by sharing knowledge and expertise to promote the launch of the India International Bullion Exchange at GIFT city IFSC. Through this association, BSE and GJC, as well as the stakeholders they serve, will be able to capitalize on the synergies, knowledge and expertise to support innovations and development in spot trading for gold.

**Shri Sameer Patil - CBO, BSE** said "BSE is committed and aligned to our Prime Minister, Shri. Narendra Modi's vision of 'Make in India' and "Atmanirbhar Bharat". Via this MoU, BSE is confident of playing a transformative role in developing a vibrant gold exchange in both the domestic and International zone. The idea of spot trade via EGR and IIBX will lead to greater assurance in the quality of gold supplied, efficient price discovery and transparency in transacting in gold for all stake-holders."

**Shri Ashish Pethe, Chairman - GJC** said "I welcome the MoU with BSE which shall help members of GJC mitigate price risks of gold in both the domestic and international zones. This would further help our members procure gold of high quality thus making our industry more competitive in the global markets."

**Shri Nitin Khandelwal - Past Chairman, GJC** said "GJC and BSE have been discussing on ways to facilitate the growth and development of bullion, gems and jewellery sectors in India, and I am happy that today we are signing this MoU. We look forward to supporting this initiative in the future as well."

BSE, India's leading and most diverse exchange, is the market leader in the bullion 'options in goods' segment and only exchange to have deliveries executed in Gold, Gold Mini and Silver 30 kgs contract. BSE is also India's first exchange to complete deliveries of Gold under BSE -BIS India Good Delivery Standard, supporting the Prime Minister's vision of "Make in India" and "Atmanirbhar Bharat".

## **About BSE**

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the Guidelines issued by the Ministry of Finance, Government of India. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

### **Media Contact:**

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