

August 14, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

In furtherance to our intimations dated April 26, 2024, and April 28, 2024, please find enclosed herewith letter dated August 14, 2024, issued by the Securities and Exchange Board of India.

This intimation is also being made available on the website of the Company at www.bseindia.com

We request you to take the above information on record.

Thanking You,

For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer



हस्त सुपुर्दगी एवं ई-मेल के द्वारा / Through Hand Delivery & E-mail

To,

MD & CEO,

BSE Limited (formerly known as Bombay Stock Exchange)

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001 (Maharashtra)

Email: sundar.ram@bseindia.com; Kamala.K@bseindia.com

विषय / Subject: Payment of differential regulatory fee for the past periods along with applicable interest


संदर्भ/ Reference:

- i. SEBI letter No.SEBI/HO/MRD/MRD-PoD-3/OW/2024/15421/1 dated April 26, 2024 to BSE for payment of differential regulatory fee for the past periods.
 - ii. BSE reply vide letter No.BSE/EXCOMP/2024-25/01 dated May 10, 2024.
 - iii. SEBI letter No.SEBI/HO/MRD/MRD-PoD-3/OW/2024/17490/1 dated May 22, 2024.
 - iv. BSE reply vide letter No.BSE/EXCOMP/2024-25/04 dated June 05, 2024.
1. Please refer to the letter of BSE Limited (BSE) to SEBI dated June 05, 2024, regarding payment of differential regulatory fee for the past period due from BSE.
 2. In this regard, it is reiterated that the 'annual turnover' for option contracts is to be computed and was always deemed to have been computed on the basis of the notional value of the option contracts for the purpose of payment of regulatory fee to the Board.
 3. Upon consideration of the same and the correspondence in this regard, on the basis of facts and circumstances of this case, in the absence of any limitation period, a reasonable look back period, i.e., a limitation period of 10 years (the period starting from FY 2014-15) has been considered reasonable for the purpose of recovery of differential regulatory fee along with interest.



4. BSE is therefore advised to pay the regulatory fee in the following manner:
 - 4.1. Payment of the differential regulatory fee based on annual turnover considering "notional value" in case of option contracts.
 - 4.2. For the FY 2023-24, payment of differential regulatory fee without any interest within 30 days from the date of receipt of this letter, failing which interest would accrue on such outstanding regulatory fee from April 01, 2024.
 - 4.3. For the FYs 2021-22 and 2022-23, payment of differential regulatory fee along with interest within 30 days from the date of receipt of this letter.
 - 4.4. For the FYs 2014-15 to 2020-21 (7 years), allowed for payment of differential regulatory fee along with interest in three equal annual instalments i.e. on August 01, 2025, August 01, 2026 and August 01, 2027.
5. In terms of Regulation 11(8) of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (SECC Regulations) applicable interest shall be 15% per annum on the amount remaining unpaid or belatedly paid or short paid, for every month of delay or part thereof, to the Board.
6. The computation of the above amounts shall be certified by a Chartered Accountant in terms of Regulation 11(5) of the SECC Regulations.
7. BSE is hereby advised to comply with the above directions.
8. This letter is issued with the approval of Competent Authority.

भवदीय / Yours faithfully,


14/8/24

अरुण कुमार शुक्ला / Arun Kumar Shukla
सहायक महाप्रबंधक / Assistant General Manager

